PARIS, TUESDAY, MARCH 22, 1988

Iraq Hits

2 Iranian

Tankers

51 Feared Dead

As Ships Burn at

Kharg Terminal

By Alan Cowell Ven York Times Service

NICOSIA - Fifty-one crewmen

from two Iranian supertankers

were reported missing and pre-sumed dead Monday after an Iraqi

air strike Saturday on Iran's Kharg

If confirmed, the toll would be

the worst from a single attack on Gulf shipping since attacks on tankers began in 1984 as an off-

Vessels from the United States, the Soviet Union and some West

European navies are protecting

some Gulf shipping but there were

no reports that they had become embroiled in the latest fighting.

News of the fatalities, reported

by Gulf shipping officials and Nor-wegians involved in the manage-ment of one of the stricken vessels,

coincided with concentrated hostil-

ities on land and at sea between the

hostile neighbors, despite United Nations calls for a cease-fire.

At the same time, Iran renewed

accusations that Iraq had used

chemical weapons in response to a

new Iranian offensive on the wintry

shoot of the Iran-Iraq war

Island oil terminal.

ESTABLISHED 1887

U.S. and Soviet Union Forge Key Links in New Arms Pact

and Lou Cannon

stage for major strides toward a that many details in these areas drastic cutback of strategic nuclear remain to be worked out. arms by creating a jointly approved format for decisions on key inspecdocuments are: tion-related issues, a State Department official said Monday.

As a new round of presummit talks got under way. Assistant Sec-retary of State Rozanne L. Ridg-way said that creation of three ba-

sic U.S.-Soviet "joint draft texts" in recent days represented "a monumental accomplishment in the WASHINGTON - U.S. and drive for a new strategic arms re-Soviet negotiators have set the duction treaty. She said, however,

The three areas covered by the

 Definitions and procedures for inspecting strategic nuclear arsenals.

 Procedures for eliminating or converting to other uses up to 50

Chinese Sale of Missiles To Saudis Called Risky

By Joseph Fitchett International Herald Tribung

PARIS - International military experts said Monday that China's sale of strategic ballistic missiles to Saudi Arabia marked a troubling escalation in the regional arms race because the weapons were too inaccurate to be effective unless they were armed with nuclear or chemical warheads.

Even if Saudi Arabia were buying the missiles primarily for symbolic reasons to deter Iran in the Gulf War, they said, China's sale showed a dramatic spread of new military technologies in the Middle

China confirmed Monday that it had sold Saudi Arabia surface-tosurface missiles with non-nuclear warheads for defensive use. The missiles are reportedly CSS2-class issiles, whose range of 2,200 miles (3,600 kilometers) would cover lran, Egypt and Israel.

"A tragedy of the Gulf-War is that if Saudi Arabia buys missiles to deter Iran, the missiles are going to cover Israel, too," said Anthony

Kiosk

U.S. Accident

In Honduras

WASHINGTON (Reuters)

- A U.S. military helicopter

crashed Monday in Honduras

about 35 miles (60 kilometers)

north of the Nicaraguan bor-

der, injuring all nine persons aboard, the Defense Depart-ment said. A Pentagon spokes-

man said the cause of the heli-

conter crash was not known.

2500 ₹

France introduces a new

symbol for francs. Page 2.

Mike Tyson knocked out

Tony Tubbs in the second round to retain his heavy-

The Bonn government will sell

its 16-percent stake in Volks-

wagen for 1.14 billion DM

starting Thursday. Page 9. Dow Close The Dollar

Business / Finance

Page 15.

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Cordesmann, author of the book "The Iran-Iraq War 1984-87." Mr. Cordesmann said the United States, by applying political embargoes on arms sales to Arab nations, had set the stage for other nations to sell increasingly sophisticated weapons in the region.

The Chinese missiles, another expert said, set the stage for further purchases of better weapons in fu-

But the nuclear risk topped the list of concerns of most experts. "If you really wanted to use them, one would have to assume the need for a nuclear warhead," said Fred C. Iklé, former U.S. under secretary of defense for planning.

It was unlikely, he said, that China could make the missile accurate enough for it to destroy targets with a conventional warhead.

Another U.S. strategic expert said: "There's no military logic, no credible case to be made, for these weapons except in the nuclear mode. They couldn't even be used

See MISSILE, Page 2

Critics Fight Draft Plan In East Bloc

By John Tagliabue

New York Times Service WARSAW - In the latest instance of coordinated activity, several hundred critics of Communist governments throughout Eastern Europe issued an appeal Monday for the right to refuse to serve in the

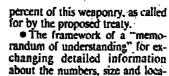
The issue of conscientious objection, which is recognized in none of Eastern Europe's Communist countries, has become a rallying point of government critics. The appeal Monday was sent to the Conference on Security and Cooperation in Europe, which is meeting

But its wider significance was that it provided a further example of international coordination among dissidents. The statement was signed by Czechoslovaks, East Germans, Hungarians, Poles, Russians and Yugoslavs.

Pravda rejected calls to put a Miklos Haraszti, a Hungarian region in Azerbaijan under social critic who presented the ap-Armenian control. Page 2. peal at a news conference in Vien-New energy and foreign ministers have been named in a mana, said it was signed by 438 people in six countries. Only Romanians jor reshuffle of the Indonesian and Bulgarians, whose countries maintain stringent control over opposition activity, were not among the signatories.

The action was only the latest instance of such coordination. On Feb. 1, opposition figures in Czechoslovakia, Hungary, Poland and the Soviet Union demonstrated to protest the economic austerity that has caused much hardship in Romania. Later in February. many government critics from several East Bloc countries signed a petition on behalf of opposition figures jailed in East Germany. The activities are aided in part by groups in the West. The activi-

ties, however, have grown mostly See BLOC, Page 2



tion of strategic weapons.

Secretary of State George P. Shultz and Foreign Minister Eduard A. Shevardnadze of the Soviet Union had agreed earlier to instruct their Geneva negotiators to develop the three documents in ime for their current meeting in Washington, which ends Wednes-

U.S. officials had said that if this objective could be met - as it apparently has been — the two coun-tries would have a chance of completing work on a strategic arms accord in time to be signed during President Ronald Reagan's expected visit to Moscow in late May.

Failure to at least create the framework for substantive progress on key issues by that time would have meant the virtual end of any hope for an early strategic arms pact, the officials said.

■ Proposal for Access R. Jeffrey Smith of The Washing-ton Post reported from Washington:

The Reagan administration is considering a plan to give the Unit-ed States and the Soviet Union access to each other's arms factories. missile silos and bomber bases under the treaty to reduce strategic

nuclear weapons that is being nego-tiated, according to U.S. officials, Proposals being discussed in preparation for the meeting beween Mr. Shultz and Mr. Shevardnadze call for teams of inspectors from each country to peer periodically under the nose cones of ballis-tic missiles, scrutinize weapons carried by individual bombers and visit naval ports.

Such inspections would be far more intrusive than those accepted in the U.S.-Soviet treaty eliminating intermediate-range nuclear forces, which was signed in Decem-



WEST BANK CONFRONTATION - An Israeli soldier Ramallah, on the West Bank, during a security check. The

grabbed a Palestinian as he prepared to show his papers in man was arrested and driven away. See World Briefs, Page 2.

As Missiles Arrive, Tehran Skips a Beat

By Patrick Tyler

R'ashington Past Service TEHRAN — At 4:10 P.M. on Monday it came streaking toward the snow-capped peaks through the crystal blue western sky, a single brilliant white vapor trail.

There was an eerie quiet throughout this city of 12 million celebrating the Iranian new year. People on the streets — shopkeepthe Senate next month.

Although the administration remains divided on the details of up as the arching projectile statthese proposals, the officials were these proposals, the officials were these proposals.

Shaltz would be last stage of its rocket boosters with distinctive puff. ers, taxidrivers, soldiers, women in

The second Iraqi missile of the day had crashed into a residential neighborhood in the unrelenting missile barrage that has claimed hundreds of civilian lives in Tehran, Baghdad and a half dozen regional centers in the two countries.

The day's first missile came just after midnight and it homed in invisibly through the darkness, but its thunderous impact in the north on a busy square, a theater and Tehran district where Ayatollah many small shops and offices.

Ruhollah Khomeini lives riveted The Iranian regime has been dethe attention of the city's revolutionary elite on the growing dan-gers of this ballistic missile war.

dived into the sprawling southern taken the pounding of more than

gling in the spring breezes were the as they roll across the city. first sign that a missile impact area was nearby.

At the center of impact zones, reporters saw dozens of heavily damaged or pulverized buildings, such as hospitals, houses, a market

The Iranian regime has been deliberately vague about the total number of casualties, but the amto verify compliance with a strate. Then, from on high the Iraqi gers of this ballistic missile war. bulances and hospitals are busy see ARMS, Page 2 dreds of pounds of explosives, dozens of neighborhoods that have packed with grim-faced relatives. bulances and hospitals are busy Missile damage is visible in the with the wounded and the halfs are

"The government does not want suburbs with a long double ka60 long-range Iraqi rockets fired in the people to panic," said one wellthe furious exchanges of the last informed Iranian with ties to the regime. "But still they announce each missile on television" because gas and possibly other chemicals. For touring journalists, shat-each missile on television" because tered windows with shards dan-the people can hear the explosions

> y some here that Iran can absorb a lot and has adjusted to this new round of what it calls "the imposed war." Thousands of people are reported to be spending more time out of the city with relatives, for example. The Caspian resorts in the north are said to be full of

"Many people have gone out of said a taxi company su-missile and air strikes Sunday, pervisor, "because of the new year and because there are too many

grimy cafe, munching a local meat

northern border. Foreign reporters visiting Tehran said they were shown several dozen hospital patients suffering from peeling, blotched skin and labored breathing said by Iranian medical personnel to have been caused by mustard

The fighting and casualties came three weeks after the recommence-ment of attacks on cities, during which Iraq, deploying newly ob-tained surface-to-surface missiles, has bombarded Tehran and other Iranian cities. The latest missile, fired Monday, was said by Iran to have killed 14 civilians, including two young girls.

Iranian forces, meanwhile, main-Tehran residents extending their tained an intense artillery and vacations or even commuting to rocket barrage of Iraq's crippled southern port of Basra, both sides said, in apparent reprisal for Iraqi jobs in the city.

rockets. Many of those who have stayed which began in September 1980. carry the wounds of the missile

war. A young woman sipping tea in rocket-propelled grenades at two a hotel restaurant, the bandages of vessels near the Strait of Hormuz in her lacerated face visible as she apparent reprisal for the air strike peered out from the dark oval re-cess of her veil. A young soldier in a Iraq described as "devastating."

See TEHRAN, Page 2

which Iran said killed 33 people. The cycle of hostilities offered little prospect of a letup in the war, At sea, Iranian gunboats fired

Shipping officials in the Gulf

See GULF, Page 2

Africa AIDS Epidemic May Be Leveling Off

By Philip J. Hilts

Washington Post Service
WASHINGTON — The AIDS epidemic may be leveling off in some of the hardest hit nations in Africa, which some researchers say sexually active city dwellers, espethey see as the first signs that the disease may have reached its peak real disease - may already be insince it began spreading there nearly two decades ago.

been among those most affected by acquired immune deficiency syndrome; from 1 percent to 15 per- of Zaire, Uganda, Rwanda, Buruncent of the adult population is in-fected. The World Health can Republic and Tanzania. Organization has estimated that three million people are infected infected does not rise much higher, with the virus. More than 150,000 the levels already reached will prepeople are already ill, perhaps half of them in Africa.

But after increasing tenfold from 1970 to 1980, "the epidemic now looks like it is beginning to level off," said Dr. Robert W. Ryder. director of Project SIDA, the Zairian AIDS research program, which is regarded as the premier AIDS tal of Zaire, and a similar leveling research project on the continent. Dr. Ryder said there had been

several years. Researchers who have been studying AIDS say they believe

"no evidence of any increase" for

that most of those at highest risk cially those who already have vene-

two decades ago.

Most of the 50 countries of African nations have ca are not substantially affected by

Even if the percentage of people infected does not rise much higher, sent a major health problem in these countries for many years, as tens of thousands of people infected with the virus begin to show

Dr. Ryder's group has found no increase in the infection rate of blood donors in Kinshasa, the capioff in pregnant women tested.

"The blood banks are as close as we can get to a survey of the general situation in the city," he said.
"They come out at about 6 percent positive: we have done many studies over the past four years and it continues at 6 percent. It is just not going up.

In urban areas and a few rural areas along the major trade routes, the level of AIDS infection is extremely high - 12 to 15 percent of the adult population. But these numbers do not appear to be rising. as they apparently did earlier in the decade.

The profile of people at high risk of contracting AIDS is substantially different in Africa than in the United States and Europe, AIDS in the United States occurs predominantly among male homosexuals and intravenous drug abusers, but there are insignificant numbers of these groups in Africa, researchers

In Africa, the disease is largely

See AIDS, Page 2



BRITISH GREET OATAR'S HEIR APPARENT — Sheikh Hamad bin Khalifa al-Thani, the crown prince and defense

minister of Qatar, reviewed the 1st Battalion of the Irish

Guards in London as he began his first official visit to Britain. Sheikh Hamad was to hold talks with Prime Minister Margaret Thatcher and the foreign secretary, Sir Geoffrey Howe.

In the Stress-Management Field, the Competition Is Going to Be Intense

By Carol Lawson

New York Times Service NEW YORK - There is a growing group of entrepreneurs who are enthrailed by stress, who cannot get enough of it and who are making it the

latest catchword to sweep the self-help industry. Thanks to reports linking stress with illness and the public's constant hunger for quick relief from the pressures and strains of daily life, the promise of stress control is proving to have strong sales

Vendors of stress relief say that although their industry is in its infancy, it has the potential for fivaling those twin titans of the self-help movement, diet and exercise.

"In the next 10 years, stress can be a \$15-billion industry." said Ted Barish, an advertising and markenne executive. Mr. Barish is marketing StressCare, a stress-management business he start-

ed three years ago in Great Neck, New York. Allen J. Elkin, a former child psychologist and the program director of StressCare, has high hopes

for the company. "The name combines stress with

health," he said. "It's mediagenic."

Almay. "They said they want counteract the effects of stress." stress business, and so far the field is wide open. standards for practitioners and no criteria for

The term encompasses a wide variety of lectures, seminars and other programs offered in doctors' offices, corporate headquarters, spas, schools and centers for elderly people and on cruise ships. Programs typically incorporate bio-feedback training, relaxation therapy, mental im-agery, behavior modification and exercise, alone

or in combination. Also on the market are books, videotapes, computer programs, vitamins and cosmetics that promise relief from stress. Almay, Inc., which recently introduced Stress Cream and Stress Eye Gel realized the potential for stress-related producis from customer interviews.

"We asked people to name their biggest com-plaint, their biggest need," said Marcia Levis, vice dred vendors of stress management, and the num-

president of marketing and creative services for bers are growing." Vendors include psychologists, Almay. "They said they wanted something to psychiatrists and physicians trained in a variety of

psychiatrist who runs the Stress Regulation Insti- yoga or assertiveness training. tute in his New York office. Dr. Hans Selve, who did pioneering research in

stress in the first quarter of the century, wrote, Complete freedom from stress is death. Stress becomes harmful when the body goes into

distress, responding to events with physiological reactions that can lead to such ailments as heart disease, headaches, backaches, gastrointestinal disorders and high blood pressure. The effectiveness of stress management in combating such reactions is unknown.

"Stress management is a very blurry field, not subject to scientific scrutiny," said Dr. Paul J. Rosch, president of the 10-year-old American Institute of Stress.

unrelated medical specialties. Also in the business What is stress? "Stress is any mental or physical are people who have no connection with health There are no common guidelines for treatment, no reaction to an event," said Dr. Keith Sedlacek, a care, like efficiency experts and practitioners of

> Dr. Sidney M. Wolfe, director of the Public Citizen Health Research Group in Washington, classified stress management with weight loss, eating disorders and sports medicine as health services "that have attracted a slew of charlatans who want to make a lot of money."

"That's not to say," he added, "that there aren't people who can offer programs that are effective." A growing number of corporations are betting hourlong session. that this is true, and have started to offer programs in the work place. These range from single lectures to seminars that meet for several weeks.

corporations are increasingly under pressure to schools in Manhattan," he said. "They are brought have stress-management programs because of the up in such a competitive manner.

tremendous rise in workers' compensation claims for stress-induced illnesses.

For some people, stress management is a substitute for psychotherapy. It can cost as much — \$100 an hour or more — but it is much briefer, lasting only weeks or months instead of years. Practitioners vary in their approaches to stress management.

Dr. Joseph J. Carozza, who heads Stress on Stress - SOS, as he calls his business - in New York, uses a variety of methods, including self-hypnosis, biofeedback, tapes for subliminal sug-gestion and "light exercise — no aerobics." He said his patients attend 12 to 20 sessions over three to six months, and the cost is about \$150 per

"We had a full-court press after the stock market crash," Dr. Carozza said. "We had a lot of yuppies who were in danger of losing their jobs." "There is increasing interest in job stress as a major health problem." Dr. Rosch said. "Also, layers old. "They are mostly children in private half of the victims are male and

Massive Black Turnout Challenges Pretoria on **Massacre Anniversary**

By William Claiborne

Washington Post Service SOWETO, South Africa - Defying prohibitions against political protest strikes, hundreds of thousands of blacks across South Africa stayed away from jobs and schools Monday to mark the 28th anniversary of the Sharpeville massacre, in which 69 persons were shot and killed by the police.

U.K. Pledges A Hard Look Into Murders

By Francis X. Clines New York Times Service

LONDON - Denouncing the "bestial" gunmen of the Irish Re-publican Army, the Thatcher government promised Monday to be- shut down. "massive murder investigation" for the slayers of two British soldiers who were mobbed in Belfast on Saturday when they apparently blundered into the funeral of an IRA guerrilla.

As the House of Commons echoed the storm of national revulsion lion blacks were empty as workers and anger over the killings. Tom and students stayed at home. Most King, the chief minister for North-stayed either inside their matchern Ireland, pointedly appealed to box-like brick houses or in their members of Parliament from the Protestant loyalist majority in Northern Ireland to end their boyon a day like this," said Elsa Memort of the British Link cott of the British-Irish agreement letse, who lives in the Rockville and fill the political "vacuum in section behind the Regina Mundi which violence breeds."

The 1985 agreement by the London and Dublin governments is designed to defeat sectarian violence by bolstering civil rights and encouraging compromise with the na- of the most volatile days on South tionalist Roman Catholic minority Africa's political calendar. On this in the province. Loyalist politicians have declined to cooperate, denouncing the pact as a device that day three years ago in the Langa township near Uitenhage, in the eastern Cape Province, 21 blacks bypasses the majority and threat- were shot to death during a funeral ens to make Protestants an embat- procession. tled minority in a united Ireland.

Loyalist members stood by their boycott Monday as they rose to boycott Monday as they rose to accuse the government of mishan-accuse the government of mishan-dline security and contributing to rica and Goodyear Tyre and Rubdling security and contributing to the deaths of the two soldiers.

Mr. King rejected this as "a gross calumny" and signaled the Thatcher government's continuing support of the British-Irish agreement by announcing that there would be ter drivers refused to work. a meeting with ministers of the Irish republic to discuss improvements in their joint measures to contain the cross-border violence.

Two men remain in custody in the investigation of the soldiers' murders, Mr. King said. He did not elaborate, but more arrests of American Corp. said the protest members of the mob that beat and had not affected its gold or coal shot the soldiers are expected. In addition, Mr. King said a suspect by black migrant workers who live would be charged shortly with murder in funeral violence Wednesday when three nationalist mourners loyalist community.

"It has got to stop in the name of humanity," Mr. King, declared, denouncing the evil shroud of terror-ism that grips Northern Ireland stay at home on Sharpeville Day.

add a fresh expression of condolences for a police constable shot to death in Londonderry by the IRA earlier Monday.

up the lost pay day.

Some Soweto residents attributed the absence of violence here to earlier Monday.

The minister had no new explanation to offer on why the soldiers. the Sharpeville Day tradition of nation to offer on why the soldiers. armed and in civilian clothes, drove although they said that if the govinto the tense republican enclave of West Belfast at precisely the time when an IRA funeral march was blocking the main street by the

"It will probably never be known why they were there," he said. He added that they were not on undercover duty and were only heading to another post and might have Thursday the Supreme Court orattempted a shortcut through West

apartheid groups were banned last month. Opposition leaders said the widespread participation demonstrated that effective protest could be mounted in the face of harsh restrictive measures imposed by the

There was no official estimate of the numbers of blacks who stayed home to commemorate the 69 persons shot to death by the police It was the first nationwide general strike since the leading anti-ville in 1960, but opposition leaders said the total was certain to run into the millions, making it one of the most effective "stayaways" in

> The police estimated that 40 percent of the black work force in the Johannesburg area stayed home a figure that anti-apartheid activ-

Winnie Mandela, wife of the im-prisoned African National Congress leader Nelson Mandela, said the participation was "very impressive," particularly since the United Democratic Front and other groups that normally organize protest strikes have been effectively

The people don't need an organization to express their anger, Mrs. Mandela said at her home.

The streets of Soweto were almost deserted, and the normally bustling bus and train stations of this sprawling township of 2.5 mil-

Church, a favorite protest rallying point and staging area for security

The anniversary of the Sharpeville massacre traditionally is one

More than 90 percent of black workers stayed home around Ui-tenhage, and the area's two biggest ber Co., closed down.

In Durban, four public buses were firebombed, forcing the local bus company to suspend operations in several black townships af-

At the Westville campus of the University of Durban, the police fired teargas from a helicopter to disperse demonstrating students and arrested students who tried to enforce the boycott of classes.

A spokesman for the Angle American Corp. said the protest mines, which are manned largely near the mine shafts in dormitories. Spokesmen for South Africa's three biggest supermarket chains said, however, that 80 to 90 percent of their black employees failed to

report to work.

South African employers generwith "nothing but misery for all."

Even as he was preparing his address, however, Mr. King had to come so institutionalized that some come so institutionalized that some employers let their workers make

> the Sharpeville Day tradition of ernment had carried out the planned executions on Friday of six Sharpeville residents convicted of murdering a township deputy mayor, violence would have been inevitable.

The "Sharpeville Six," five men and a woman, were scheduled to be hanged Friday morning, but on dered a stay of execution based on the discovery of new evidence.

GULF: Iraq Hits 2 Iranian Ships

(Continued from Page 1)

in nine places but causing no casu-alties. Later the gunboats were said Baghdad allies.

Iran's main source of revenue. Ira-

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nian policy has been to respond to said the Iranian gunboats struck Monday at a 61,672-ton Liberian-lagged tanker, the Fumi, holing it

alties. Later the gunboats were said to have hit a Spanish refrigeration vessel, the 10.168-ton Iberian Reefer, causing what shipping officials called a "fierce blaze."

Iraq launched the first tanker attacks in 1984 in an effort to sever ton Sananday, had been hit.

Reports from Oslo on Monday quoted shipping officials involved in the management of the Sanandaj as saying only four of 29 crewmen aboard the tanker survived the strike, and the entire 29-man crew of the Avaj were unaccounted for. Those presumed dead were said to be Iranians or Asians.

Both vessels were reported to be still ablaze Monday.



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French Image-Makers Coin New Monetary Symbol for Franc By Reginald Dale

PARIS - In a bid to promote the strength of its economy and update its monetary image, France is to mint two new coins and create a-"universal symbol"

for the French franc comparable

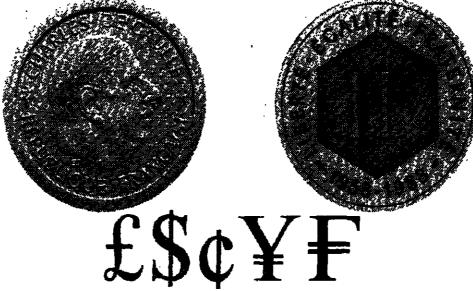
to the signs for the dollar and the

British pound. The franc sign, chosen in a government-sponsored design competition, is a capital F with twin bars, denoting a double F for French and franc. It is intended both to enhance the franc's prestige vis-a-vis other currencies and to be easy to use.

Unlike the symbols for the dollar and the pound, however, the double F will follow, not precede. numerical amounts.

The new logo would be "the symbol of a strong and stable currency," confirming the French economic recovery, Edouard Bal-ladur, the finance minister, said last week. He said he hoped it would be rapidly adopted by the press, in commercial transactions and in business life.

First reactions from currency traders and international economists were that the sign would be convenient, particularly if it



The new franc bears the double-barred symbol that will join other, better-known devices.

found a place on computer key-boards, but would do little in itself to promote the currency.

'It's not very original, looks a little fragile and could casily be confused with the yen," a Paris economist said.

Others detected in the sign a distinct resemblance to the Gaullist symbol, the Cross of Lorraine.

It was perhaps no coincidence, they speculated, that the new sign was being introduced by the gov-ernment of Prime Minister Jacques Chirac, who claims the Gaullist mantle, just before presidential elections in which he is a leading candidate.

sign, enclosed in a hexagon replace the larger model intro- two important historic anniversa-

roughly representing the shape of France, will be a new 1-france De Gaulle.

though still with the old logo, has The first coin to bear the double already started to circulate. It will

piece, to be issued this autumn. Its reverse will bear a relief portrait of

A shiny new 10-franc piece, France's first two-colored coin,

ment.

The design of the 10-franc coin was drastically rethought after an earlier and unpopular version was rapidly withdrawn after its introduction in 1986. That model, the ministry now acknowledges, was too easily confused with a coin worth only a twentieth of its val-

Mr. Balladur conceded that Italy had got in ahead of France with a two-tone com, the elegant silver and gold-colored 500-lire piece. But he emphasized that the new 10-franc coin was based on an idea that was first tried out in 19th-century France and was the product of uniquely French mint-

ue, the 50-centime piece.

The coin, with a center of pure white nickel surrounded by a copper-based alloy, has electric, magnetic and other properties that make it hard to forge, the ministry said. It will be introduced over the next three years, during which time manufacturers of coin-operated devices will adapt equip-

The new coins are to celebrate

duced 14 years ago, which the ministry says is too heavy, easy to counterfeit and prone to oxidizanew franc, introduced by De

Gaulle in December 1958. The 10-franc coin bears the image of the Spirit of the Bastille, the the royalist prison in Paris that was destroyed in 1789. The coin is

a tribute to the 200th anniversary

of the French Revolution, to be

celebrated next year. The new franc sign was selected by a government-appointed jury that tested six possible designs in interviews with 200 people in the Paris region last autumn, Half of those interviewed were members of the general public and half were "professionals," such as shopkeepers and bank tellers, the ministry said.

They were asked to evaluate the competing signs as "vehicles of communication" and to judge how far they would enhance the franc's image in a competitive international environment, particularly in relation to the dollar and the pound. The sign also had to be simple, concise, suitable for constant use and "coherent with the national language and the history of the currency," the ministry

Soviet Media Condemn Armenian Nationalists

early hint that AIDS prevention has been underscored by one study

By Bill Keller

New York Times Service MOSCOW - The central Soviet press and television opened a sharp attack Monday on the campaign that drew hundreds of thousands of Armenians into the streets last month, sending a clear signal that the protesters' demands would not

The Communist Party newspa-per, Pravda, breaking a virtual blackout on the subject in the main press outlets, condemned as "antisocialist" the demand of Armenian nationalists to annex the Nagorno-Karabakh Autonomous Region to the Republic of Armenia.

(Continued from Page 1)

half are female. The virus has

struck particularly hard among

Africa was in blood drawn in Zaire

in 1959 and tested after an AIDS

test became available in 1985.

More cases were found in blood

samples from the 1960s and 1970s.

Central African governments, ac-

cording to public health officials.

National programs to check the

epidemic have begun, and there are

may be working, particularly in

Neighborhood committees have

(Continued from Page 1)

bomb without a nuclear blast."

against Israeli cities as a terror

Egypt, Syria, Iraq and Iran all possess ballistic missiles, mostly

Soviet-made Scud and Frog mis-

siles. But they are shorter-range

weapons, accurate enough to hit

cities and perhaps even airfields with conventional warheads similar

in explosive power to large bombs.

needed to damage a target a mile

an 'Islamic bomb,' " Mr. Cordes-

that's not going to be the Israeli

ranges against civilians, is a dan-

He described the Saudi missile

purchase as less threatening to Isra-el than Iraq's effort to build a nu-

clear reactor, which was eventually

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gerous precedent."

The CSS2, experts said, is gener-

nuclear warhead, probably from one to three megatons, would be

The Saudis are not looking for

rode up and down.

But in the last year, a major "There is a segment of the Africhange has taken place among can population that has very high

some signs that prevention efforts ing off is that those who are pro-

reporting that condom use may be lives get infected at a lower rate."

organized glass replacement pa- the first time in a year found many

trols in this city of acute shortages. more government buildings with

Squads of "revolutionary volun-sandbagged entrances, as well as teers" armed with rolls of plastic new public air raid shelters made of

sheeting have swooped into strick- numel-like segments of reinforced

en areas to help block the chill concrete. These can be found near

ally considered to have a "miss dis- um-range missile, the Jericho 2, last

mann said. "They're not going to use the missiles against Israel, But sell technology for ballistic missiles

Israel has not officially reacted, but Ovadia Sofer. Israel's ambassa-

dor to France, said the bombings negotiating with China about the scapitals, "with missiles being they apparently felt that the determination of the said of the s

launched over 1,000-kilometer rent effect on Iran outweighed the

MISSILE: Nuclear Risk Is Seen

sexually transmitted diseases - an tors can play in the AIDS epidemic were infected.

The first evidence of AIDS in

A commentator on the main evening news program, reading from the official news service Tass, con-

educated people.

campaign by name and called on Armenians to disavow them. Both reports denounced claims

by the Armenian protesters that they were acting under the banner of Mikhail S. Gorbachev's call for greater democracy. The official commentaries came

five days before the deadline the

otest leaders have set for resumng widespread civil disobedience. Activists contacted on Monday ov telephone in the Armenian capital of Yerevan said the press attacks had provoked spontaneous demonstrations there. Several hundred Armenians

athered in front of the Communist Party's publishing house in Yere-

efforts have begun to take effect. It in Zaire.

will be the first time that such a

decrease has been seen in recent

people in Africa most likely to con-

tract the disease - those most ac-

tive sexually - had already been

promiscuity," he said. "It would be

society as a whole is that way."

"There is a segment of the Afri-

gross misstatement to say the

"One reason why AIDS is level-

In Zambia, researchers are now traditional, middle-class African blood samples from the area, they

increasing enough to halt the rise in The critical role that social fac- as before: 0.8 percent of the people

TEHRAN: As Missiles Scream In, Tehran Life Halts

bombed by Israel in what officials

termed a pre-emptive strike.
François Heisbourg, head of the
International Institute of Strategic

nologies arriving in the Middle East wornes me."

bia chemical weapons in Iraq, Iran

and Syria and nuclear technology in Israel. Israel also tested a medi-

China's sale marked a defeat for

an industrial embargo on ballistic-

missile exports set by major West-

ern nations and Japan last year. Meeting in Washington, the United

States, France, Britain, Italy, Japan

to nations that do not already pos-

U.S. officials have known for

downside and did less than every-

thing they could to stop it going

"It is important symbolically for

But, he added, "Congress will

- as usual, doing what is

probably end up deciding that Sau-di Arabia should be punished by cutting off all further U.S. arms

worst for Saudi Arabia. Israel and

A U.S. refusal to sell advanced

weapons to Saudi Arabia in the

future, he said, will probably result

in a Saudi purchase of French

strike aircraft that are more effec-

tive militarily than conventionally armed Chinese-made missiles.

the United States."

Saudi Arabia to signal Iran that it cannot be attacked with impunity."

"Others leading

miscuous are all infected," Dr. Ry-

Dr. Ryder said he believed the

demned leaders of the Armenian nian nationalist. The press reports appeared to

approach if protests continue. would "break the established mechanism" and encourage other minorities to press their own claims and set off a broader attack on the integrity of the country.

populated predominantly by ethnic merous smashed vehicles. Armenians, has belonged to the Republic of Azerbaijan since 1923.

In 1976, there was an outbreak of

where about 10,000 people are scat-

tered in villages around the towns of Bumba and Lisala. At the time,

health workers went into the re-

gion, and took blood samples in

The blood samples were saved and were retested for the AIDS

virus two years ago. Of the 659

samples taken, five, or 0.8 percent,

In 1986, when researchers went

found exactly the same percentage

search of the virus.

professor of literature and Arme- Christian religion have been stifled

by the Azerbaijani authorities.
Pravda disclosed Friday that dash any lingering hopes among during the demonstrations in Feb-Armenians that the Soviet leader-ruary, strikes shut down 60 Armeruary, strikes shut down 60 Armeship would accede to the territorial nian industrial enterprises, and demands, and to signal that Soviet that in Nagorno-Karabakh "labor officials intend to take a tougher activity was practically paralyzed."

In the Azerbaijani city of Sunga-Pravda said that redrawing the it ethnic tensions exploded on Feb. territorial lines to suit Armenians 28 in what one Soviet official has called a "pogrom" against the city's Armenian minority. Tass added new details to the

story of that rampage, saying it included a dozen rapes, more than Nagorno-Karabakh, which is 100 ransacked apartments, and nu-

The report repeated the official death toll in Sumgait of 32 persons, The Armenian majority complains and added that 197 were injured. van, carrying anti-press banners. The Armenian majority complains and added that 197 were injured, according to Rafael Popoyan, a that its language, culture, and among them about 100 policemen.

A leaflet from the clandestine leadership of the protests had called for a

But a campaign of arrests, which reportedly has resulted in at least 400 jailings this month, appeared to have blunted any efforts at mass gatherings. There were scattered protests and stone-throwing in the occupied West Bank and Gaza Strip.

North Korea on Alert in War Games --

TOKYO (Reuters) - North Korea ordered a full combat alert of its armed forces Monday in response to current U.S.-South Korean military maneuvers, the official North Korean news agency said. In the past, North Korea has frequently announced such military alerts.

Chun Brother Linked to Seoul Probe

cutors began a full-scale investiga-tion Monday into possible finan-cial irregularities in an organization headed by Chun Kyung Hwan, the younger brother of former President Chun Doo

Korean newspapers have printed many stories, based on leaks from President Reagan's planned sum-mit meeting with the Soviet leader, mismanagement in the Saemaul mismanagement in the Saemaul Movement, born in the early 1970s One important internal administro lead village self-help projects. It tration dispute concerns how to grew into a powerful nationwide

> coen E irregularities.



Chun Kyung Hwan

(Continued from Page 1) night winds for thousands of fam-dish, as the gauze mat on his cheek illes who will have to wait for new bus stops downtown and in densely packed neighborhoods in the cen-A second dispute concerns A reporter visiting Tehran for the city, where the missile whether, and how, to restrict bur-strikes have hit in the tightest pat- geoning arsenals of highly accurate, sea-launched cruise missiles, The people were very surprised which can carry either nuclear or when the Iraqis started sending conventional explosives. Mr. Reathese missiles, said an official, gan and Mr. Gorbachev agreed in "and they are very afraid of them."

> into a theatre in recent days, falling just a few hundred feet short of the there would be continued produc-Soviet Embassy. The force of the tion of bombers, submarines and blast blew out all of the facing all but the largest ballistic missiles. windows of the Soviet mission, ac- Weapons deployment, maintenance, and training facilities would

cording to sources, just days after Iranian students had marched on remain and there would be no ban International Institute of Strategic
Studies in London, said that a "convergence of new military tech"convergence of new military tech"in another near miss, a missile" remain and there would be no ban on flight tests of most ballistic missiles. landed only a few dozen feet away East worries me."

He cited ballistic missiles in Iran, Iraq, Egypt, Israel and Saudi Ara
from the headquarters of Iran's Islamic Guidance Ministry, crushing a block of small shops and blowing

> half the number of missiles Iraq has loosed over the last month, appears to have no long-term interest in turning the conflict into an escalat-ing duel in which the civilian populations of both sides have become

hostage to the military violence. But Iraq, whose greater access to advanced weaponry and whose political leadership is urgently seeking an end to the war, has suddenly changed the stakes of this war for

Theft Suspect Fatally Beaten In New York

New York Times Service NEW YORK - A 41-yearold man who was accused of snatching \$20 from a woman in a bakery in East Harlem was fatally beaten by an angry mob of more than a dozen people who caught him about a block from the store, the police said.

Tenants watching the chase Sunday from nearby apartment buildings in a neighborhood weary of street crime and drug dealers shouted encouragement as the man was beat-

AIDS: Some Researchers Sight a Leveling Off in Africa ARMS: Treaty Progress

(Continued from Page 1)

gic arms control treaty during the new virus — one that causes Ebola hemorrhagic fever - in the current talks in Washington. Equateur Province of the country,

Echoing an upbeat statement Saturday by the Soviet deputy foreign minister, Alexander A. Bessmertnykh, Mr. Shultz said Sunday on a television interview program that "I think it's possible," but 'very hard work" to reach agreement on a new arms treaty before

Mikhail S. Gorbachev. based missiles, such as the existing was used to mobilize political and Soviet SS-24 and SS-25, and the financial support for the governplanned U.S. Midgerman and railbased MX missiles.

Officially, the administration insists such missiles must be banned because potential limits cannot be adequately verified. Unofficially, it has been developing several alter-native plans for verifying mobile

In one potentially embarrassing ceptable solution" to the cattack for Iraq, one missile crashed of limits on cruise missiles. ceptable solution" to the question

BLOC:

out most of the ministry's windows.
Iran, which has fired fewer than Plan Is Assailed

(Continued from Page 1)

out of close contacts that have existed for a number of years. To increase their contacts since then, groups in several countries have availed themselves increasingly of a greater level of political tolerance, improved international telephone links and relaxed travel regulations.

Such international cooperation, as modest as it is, is especially irritating to Eastern European leaders. Petr Uhl, a member of the Czech to travel to Vienna, said in a letter released there that the authorities particularly feared such contacts because they are afraid of the international movement which our cooperation might bring about."

■ Two Polish Protests The police used batons on Monday against hundreds of youths celebrating the arrival of spring and demanding the release of a street theater actor in the southwestern Polish city of Wroclaw, opposition sources told Reuters in Warsaw. Up to 300 people were detained,

they said. In the southern city of Krakow, hundreds of students dumped a portrait of Soviet leader Mikhail S. Gorbachev into the River Vistula.

Israeli Soldiers Kill Palestinian

WORLD BRIEFS

JERUSALEM (NYT) - Israeli troops shot and killed a Palestinian at Rafah, on Gaza's Egyptian border, on Monday and wounded a dozen; others. The death raised the total of Palestinians known to have been killed by Israeli gunfire or beatings since the protests began on Dec. 9 to

"day of fierce confrontation" on Monday to mark the 20th anniversary of a raid by Israeli troops on Palestinians. Much of the Gaza Strip was, sealed off in anticipation of protests

during periods when South Korean forces have staged joint exercises with the United States.

SEOUL (NYT) - State prose-

Chun Kyung Hwan headed the agency from 1981 to 1987. Prosecutors said they would question him if their investigation concludes that he was responsible for any of the

LOS ANGELES (Reuters) — Hollywood's two major performing unions struck radio and television commercial makers on Monday, adding to the labor turmoil in a U.S. industry already hit by a walkour of The Screen Actors Guild and the American Federation of Television gan and Mr. Gorbachev agreed in December to "find a mutually acearlier this month to authorize a strike after talks on a new three-year contract broke down. The unions have demanded a cost-of-living adjust-

Actors in U.S. Strike the Ad Makers

ment and residual payments from commercials used in the cable TV The walkout occurred as a strike by the 9,000 members of the Writers Guild of America entered its third week with no end in sight. The performers are withholding their services from radio and TV commercials ncluding advertising by presidential candidates. The advertising industry said it will keep production going with whatever talent is available.

14 U.S. Indians Can Sue Nixon Aides

WASHINGTON (Reuters) — The U.S. Supreme Court ruled Monday that 14 Sioux Indians could sue Nixon administration aides for illegally using the U.S. military to quell an uprising in 1973 at Wounded Knee

The justices affirmed a U.S. Court of Appeals decision reinstating lawsuit charging the use of military force to seal off the Indian village on the Pine Ridge reservation for more than two months was illegal. The federal government had appealed to the Supreme Court in challenging the Indians' right to sue and asking the 13-year-old suit be thrown our rather than allowing a trial on the ments.

The Nixon administration brought in the military after an armed group of Indians occupied Wounded Knee during a confrontation in which two Indians were killed. The suit charges the defendants violated the Posse Comitatus Act, which makes it a felony to use military troops for domestic law enforcement unless authorized by Congress.

TRAVEL UPDATE

Charter 77 human rights organization, who was refused permission French Ferry Crews Extend Walkout

PARIS (AFP) - French seamen of the British-French Sealink ferry line, who have been on strike over pay and working conditions since Thursday, voted Monday to extend their walkout by 24 hours, union

Meanwhile, the National Union of Seamen in Britain will hold a secret ballot of their 21,000 members to decide whether to call a nationwide walkout, union sources said. Union members are on strike in Dover and Some 300 trucks and 160 cars were blocked at the French port of

Calais, where only one Scalink ferry was operating across the Channel-to Dover, port authorities said. Hovercraft passenger traffic was normal A 24-hour national railroad strike starting Monday night was expected to paralyze the entire Italian rail network.

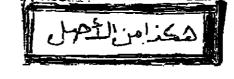
Weather research centers in Chamonix, France, warned Monday of high avalanche risk in the surrounding mountain range, a day after four houses were buried by a slide in a nearby hamiet.

(AFP)

The international airport at Auckland, New Zealand, was virtually

closed Monday because of a strike by firefighters. Singapore Airlines will offer twice-weekly service from Singapore to The police later baton-charged the Fukuoka in southern Japan, beginning March 28 and from Singapore to students and detained at least 15.

Darwin, Australia, on March 27, the airline said.



Fran Duarte Is Facing Setback

Rightists Appear To Lead Elections

By James LeMoyne

New York Times Service SAN SALVADOR — El Salvador's governing Christian Demo-cratic Party has suffered a major defeat in national municipal and legislative elections, according to party officials.
With returns from Sunday's vot-

ing not due until late Monday at the earliest, members of the main rightist opposition party, the Na-tionalist Republican Alliance, and the Christian Democrats said that the rightists had won the mayor's office in the Salvadoran capital and appeared to be winning a majority in the the National Assembly.

Marxist guerrillas had made a major effort to discourage voters from going to the polls, setting off six bombs in the capital Saturday night, enforcing a ban on traffic and cutting off power to 80 percent of the country by blowing up elec-trical lines. Nevertheless, thousands of people in the capital and

elsewhere in the country voted. The Christian Democrats lost political control of the capital for the first time in 24 years, and, if the rightist opposition indeed gains control of the National Assembly, it will be a crushing defeat for the Christian Democrats.

The people have given a verdict and we accept the verdict of the people," said Rodolfo Castillo Claramount, the vice president of the Christian Democratic Party, in conceding defeat Sunday evening.

The election was the fourth since 1982 and represents a continuation of El Salvador's experiment with civilian government after nearly a century of military dictatorships.

The campaign was marked by public apathy, bitter personal at-tacks and charges of official cor-ruption. These factors appear to have contributed to the setbacks facing the ruling Christian Demo-cratic Party and its leader, President José Napoleón Duarte.

The loss of control of the mayparticularly stinging defeat for the Christian Democrats because their candidate was Mr. Duarte's son, Aleiandro.

The gains for the right are likely to produce a legislature in which no party enjoys an absolute majority, forcing Mr. Duarte, who is in the last year of his term and who cannot run for re-election, to make compromises in the face of an increasingly bitter civil war, now in its eighth year.



Border Clash Appears to Have Damaged Contras

New York Times Service

WASHINGTON - The Sandinist offensive last week along the Nicaraguan-Honduran border succeeded in badly damaging the U.S.backed rebels because the contras violated a fundamental axiom of guerrilla war by allowing themselves to become a fixed target.

The offensive stopped short of total success for reasons that appear more political than military. Information on the fighting indicates that the Sandinist operation was well-planned and professionally executed and, facing only minor opposition, could have overrun the contra headquarters, a major ammunition dump and a hospital.

The contras, as the Nicaraguan fixed position.

complex of camps in the Bocay River Valley along the Honduran-Nicaraguan border. The network was an irresistible target for the

In May, the Sandinists launched a foray into the same area. In the

NEWS ANALYSIS

1987 action the Sandinists sought without success to disrupt contra infiltration into Nicaragua. This year, shortages of supplies, caused by the cutoff of American aid, forced the contras to retreat from the interior of Nicaragua to the Bocay area and their supply depot and headquarters in Honduras. They were vulnerable in such a

Central American peace plan to weaken the contras by seizing their base camps in the Bocay Valley.

the Costa Rican side of the border. jacent to the Coco River, It was the first time in years that any of the contras had crossed into Nicaragua legally. Before entering the warehouse to contras approached. The contras

begin negotiating, the contras held were forced to stockpile arms and a brief news conference. Mr. Cesar ammunition in a vulnerable area demanded that the Sandinists near the border. empty the jails of political prison-

contra delegation, said he was here contras operating in the provinces seeking "peace with freedom." of Jinotega and Matagalpa began

forces in the Bocay area provided an opportunity for the Sandinists mander in the area sent out units to lery, rocket and bombing attacks in to strike a blow against the rebels as they fell back. Such an operation, if successful, would also strengthen Managua's negotiating position in face-to-face talks with the contras scheduled for this week. It was also important to inflict as

much damage on the contras as possible before the rainy season, which begins in late May, brings military operations to a halt. According to Major Roger Miranda Bengoechea, who was a close aide to Defense Minister Humberto Ortega Saavedra of Nicaragua before defecting to the United States last fall, the Sandinists

The Bocay, accessible only by air and by foot, became the main contra base of operations when, at the request of Honduras, the contras moved from their headquarters at amales to the border area around San Andrés de Bocay, a village ad-

sought to take advantage of the

The importance of the base camp grew when the Feb. 29 deadline for the cutoff of American aid to the

After one of the few contra resupply planes was shot down over Adolfo Calero, who heads the southern Nicaragua in January.

rebels are known, maintained a The consolidation of contra drifting back to the Bocay area for airstrip across the Coco River in mander in the area sent out units to ambush the returning contras and the Bocay region were under way, to determine the location of their but the principal attack was against beadquarters.

The first indication that an offensive was in the making came in late February when large Sandinist troop and supply convoys began to treated across the border into Hon-move north to the mining town of duras, causing confusion in the Bonanza, where a command post contra base camp a few miles and logistics base was established northeast of San Andres. 30 miles (50 kilometers) from the

By the beginning of March, San-dinist reconnaissance, infantry and artillery units were in place in and around the Bocay Valley. Additional assault units along with nine Soviet-made transport helicopters were at the Sandinist headquarters in Bonanza. The force totaled at least 4,500. Antonov-26 transports were converted into bombers and began harassing the contras from high altitude.

The contra leadership and Rea-gan administration officials were aware of the impending offensive, but made no public disclosure. On March 8 in a speech in Managua, President Daniel Ortega Saavedra alluded to a coming offensive in the Bocay region.

The offensive was launched the next day. Sandinist helicopters fly-ing at treetop level began to shuttle troops to landing zones close to the border. About 500 Sandinists were landed about five miles from the border at the confluence of the Bocay and Amaca rivers. The next day

lery, rocket and bombing attacks in

the airstrip. The contras tried to defend some of their positions in Nicaragua, but quickly abandoned them and re-

By last Wednesday, the airstrip had been captured and the contras effectively cut off. The Sandinists controlled the Bocay Valley on their side of the border and what few contras remained in Nicaragua were making their way back into Honduras. The Sandinists continued bombarding the contra head-quarters complex just inside Honduras and advanced through the jungle against feeble resistence.

The Sandinist offensive disrupted the contra base camp. It destroyed weapons and ammunition, food, and most importantly, denied a haven to contra forces.

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Sandinists and Contras Set a Cease-Fire

By Stephen Kinzer

SAPOA, Nicaragua — Sandinist miles north of here. "All contras and contra rebel delegates arrived are murderers," a large banner at this border post for cease-fire said.
talks Monday and announced that Ar they would stop fighting during the three days of talks. Defense Minister Humberto Or-

tega Saavedra, who heads the Sandinist delegation, announced that he had ordered a halt to offensive

was positive and that the contras would follow suit.

But Mr. César said the recent government attack on contra positions in northern Nicaragua led him to doubt the prospect for a quick agreement. "I am pessimistic because the

Sandinist actions so far have shown a will to achieve a military victory against the resistance," he said. That's all we've seen in the last weeks. Everything else has been propaganda up until now." Mr. César said no end to the war

was possible without political changes in Nicaragua.
"Cease-fire has to come simulta-

neously with democratization," he Sandinist negotiators gave no in-

dication that they were ready to discuss political questions. But Mr. Ortega called the session historic. "We will stay here to take all the necessary steps, hold all the neces-sary meetings and discussions, and stay as many days as necessary to reach a definitive cease-fire," he

The meeting is the first ever between senior leaders of the Sandinist government and the contra guerrillas. It is being held under terms of the Central American peace accord signed last August. The accord requires govern-ments to hold cease-fire talks with insurgent groups.

large rally Monday in Rivas, a few miles north of here. "All contras between Costa Rica and Nicara
customs post for overland traffic delegates were already inside when between Costa Rica and Nicara
contras arrived aboard a bus from

Anti-contra marches and rallies were also held in Managua and other principal cities.

At Sapoa, the scene was calmer because the government had agreed not to allow railies at the site of the

military actions.

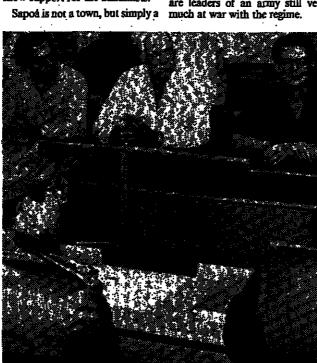
Later, one of the contra delegates, Alfredo César, said the step show support for the Sandinists.

The talks are being held in a

Nicaragua's Roman Catholic primate, Mignel Cardinal Obando y Bravo, and João Baena Soares, secretary-general of the Organiza-tion of American States, are wit-

reconditioned warehouse.

The arrival of the contras was an extraordinary moment, since they are leaders of an army still very



In talks with contra leaders at Sapoa, on Monday, the Sandinist defense minister, Humberto Ortega Saavedra, left foreground, sits opposite Adolfo Calero, in a white shirt, and Alfredo César, right.

Bush and Jackson Take Puerto Rico

SAN JUAN, Puerto Rico Vice President George Bush has won the Republican presidential primary in Puerto Rico and added 14 more national convention delegates to his tally, while the Reverend Jesse L. Jackson has won the nonbinding Democratic primary.
With 35 percent of the precincts

reporting by Monday morning, Mr. Bush had won 98 percent of the vote. His rival for the Republican nomination, Senator Bob Dole of Kansas, received just 2 percent. Mr. Bush had 1,935 votes, com-

pared with 48 for Mr. Dole. "Bush has the 14 delegates," said Luis Ferre, a Republican Party leader.

The vast majority of Puerto Ricans chose to vote in the Democratic primary. With 91 percent of the precincts reporting. Mr. Jackson led with 87,757 votes, or 32 percent.

Governor Michael S. Dukakis of Massachusetts was second with 70,733 votes, or 26 percent, followed by Senator Paul Simon of Illinois with 57,639 votes, or 21

percent. Senator Albert Gore Jr. of ister beginning at 9 A.M., but pro-Tennessee had 45,361 votes, or 17 hibited them from voting until after percent, and Representative Rich- 2 P.M., may have been responsible ard A. Gephardt of Missouri re-ceived 9,159 votes, or 3 percent. The election commission report-ed that the Popular Democratic

The Democratic primary had no slate was ahead of the New Pro-effect on the candidates' delegate gressive slate by 242,471 votes to totals for the Democratic National 190,673, with 1,053 of 1,650 pre-Convention. The 33 delegates at cincts reporting.

Puerto Rico's two main political parties, the Popular Democratic New Jersey endorsed Mr. Bush for Progressive Party, predicted that International reported. about I million people would vote, Mr. Kean, a Republican, said but the turnout was much lower. A that Mr. Bush could help the party

stake have said they will go uncom-Governor Thomas H. Kean of

Party and the out-of-power New president on Monday, United Press

system that required voters to reg- reach out to blacks.

Kenyan Turnout Is Reported Good

elections Monday amid reports of a confirmed will provide a boost to good turnout in several areas de- President Daniel arap Moi and the spite stormy weather over much of Kenya African National Union, the country.

Kenya African National Union, the country's sole legal party.

Election day had been declared: NAIROBI — Kenyans voted in holiday in this East African state to parliamentary and local council try to ensure a large vote, which if

An 'Indefinite Strike' Starts in Panama

ral strike" called by oppoof General Manuel Antonio ga was started in Panama on ry, shutting stores and facor watching soap operas on televi-

Leaders of the National Civic Crusade, the opposition coalition that has been demanding that Gentleman of a ship repair crew. "We eral Noriega step down since the want our salary, we want it in full, country's political crisis began in and we want it in cash. We're not county's pointesi criss began in going to accept any phony bonds or effective. But buses, taxis and trucks were on the streets as usual. trucks were on the streets as usual. and electricity and phone services also seemed largely unaffected.

what impact the closing of commerce and supermarkets would have. The capital area, where half of Panarus 2,2 million people live, are presence would prevent the arrange of Panarus 1,2 million people live, are presence would prevent the arrange of Panarus 1,2 million people live, are presence would prevent the has virtually been in a state of patalysis for a week now, ever since curred intermittently.

keep the labor unrest from spreading, General Noriega's government, which is starved for cash, made public a new decree on Monday that suspends any civil servant who goes on strike or takes part in a work slowdown. The measure ap-plies to all state agencies and minis-

Panama has been confronting a it could no longer meet its financial of information for Europe until last not specify what types of weapons obligations and ordered all banks August, had taken advantage of a were shipped to Panama or the to close. Since then, retirees, teachers, doctors and the rest of the Observers said that his defection

to collect their wages. tance, k

But the new measure appeared to ers said.

be having little affect among workers already on strike because of the NAMA CITY — An "indefi-government's inability to pay them. At the headquarters of the dock and putting additional strain their union hall, playing dominoes

bosses, employees of many private businesses came to work anyway. It was difficult to determine Throughout the day, they stood to-

whity workers began walking off their jobs, and many people are already running low on food and money.

Some policemen were on the streets, though in numbers significantly smaller than during other recent times of tension. Diplomats Apparently in an attempt to and military experts said General

A Renamo Spokesman **Takes Maputo Amnesty**

LISBON — A former chief spokesman for Mozambique's rightist Renamo rebels has surrendered to the authorities in Maputo, cash crunch since March 3, when rebel sources in Lisbon said Mon-the government acknowledged that day. They said Paulo Oliveira, head obligations and ordered all banks August, had taken advantage of a

country's more than 140,000 gov-ernment workers have been unable the Mozambican National Resistance, known as Renamo, observ-

Nonega no longer trusted the po-lice, whose chief, Colonel Leonidas tification papers and allow their car Macias, led a coup attempt last

load cargo and spent the day in and other equipment not normally carried by policemen, are on many street corners and intersections. Throughout the day, they were halting pedestrians and drivers of private automobiles, many of

But in a sign that the tension

workers union in Balboa, workers In place of the police, regular may be diminishing, the U.S. continued to refuse to load or unamy units, armed with M-16 rifles Southern Command reduced on may be diminishing, the U.S.

Noriega Is Said to Stock

Soviet arms were flown from Cuba into Panama at General Noriega's

"I myself made three flights and they were expecting to make 16 flights," Major Villalaz said. "That means something around 500,000 pounds (about 225,000 kilograms) of weapons that would be flying from Havana to Panama." He did contents of possible future ship-

Panama or what role, if any, Amer- ca.'

Soviet Arms From Cuba

By Lena Williams

New York Times Service
WASHINGTON — A Panamanian air force officer who was granted political asylum in the United States on Friday after the unsuccessful coup attempt in Panama said that the military leader, General Manuel Antonio Noriega,

was stockpiling Cuban arms. In television interview, the officer, Major Augusto Villalaz, said Sunday that several shipments of

Major Villalaz was General Noriega's pilot before leaving the coun-

Monday limitations on movements by the 10,000 U.S. soldiers stationed in Panama. Schools for military dependents were also operating, for the first time since last Wednesday.

ican officials played in his travel to the United States.

The officer said he did not know why General Noriega wanted the arms or what he might do with them, but he suggested that the placement of weapons outside military installations, near Panama's border with Costa Rica and in other provinces, indicated that they may be used for other than normal military operations.

Lieutenant General Colin L Powell, President Ronald Reagan's national security adviser, appeared

on the same program.

"I can only speculate with the major why General Nonlega would want that quantity of Soviet arms stashed away in parts of the countryside," General Powell said. Perhaps he is thinking of some sort of insurgency after he is re-moved from power or perhaps they are intended for other parts of Central America.

"The troublesome part," the general continued, "is that once again we see the infusion of Soviet and Cuban arms in a destabilizing way try. He did not explain how he left in the isthmus of Central Ameri-

FRANKFURT: 5th APRIL, THE CANADIA

ARE COMING. On 5th April, 1988, Frankfurt becomes a Canadian City. On that date Frankfurt joins Amsterdam, Rome and Milan as a European gateway served by Canada's most successful new airline - Canadian

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Gorbachev's Peace Eraser

Mikhail Gorbachev has launched another disarmament proposal. He must be up to several dozen in his three-year tenure, but who's counting? In his latest, made last week in Yugoslavia, he proposes to freeze the number of Soviet and U.S. warships in the Mediterranean and then to withdraw the fleets altogether. What could be fairer? Well, extending the naval-free zone to the

Black Sea might even things out a little. Does the Soviet leader truly want to spend a chunk of time for the next several years negotiating this questionable boon to peace? Mr. Gorbachev also assailed leaders of the

North Atlantic Treaty Organization for wishing to retain and modernize their nuclear weapons. He dismisses Western fears of the Soviet preponderance in conventional weapons in Europe. That "enemy image," he assured the Yugoslavs, "is now being erased by the peace initiatives of the Soviet Union."

Mr. Gorbachev must erase with more care to prevent the lines of his gamesmanship from showing through. He proposes an inno-cent-looking peace line, leaving it for Euro-

pean leaders to take the heat from their peace groups if they refuse to swallow the bait.

"The Soviet Union abides by the princi-

ple of reasonable sufficiency of armed forces and armaments," Mr. Gorbachev wrote to the Pugwash group of scientists in November. "This reflects the strictly defensive orientation of the military doctrine of our country and our allies in the Warsaw Pact." This from a man who keeps 47,000 main battle tanks in Europe to defend against NATO's 20,000.

Mr. Gorbachev has made a number of interesting and enlightened proposals on conventional arms, chemical weapons, strategic forces and the like. But as the list grows longer, the ability to manage these enterprises is lost. Focus dissipates. And questions inevitably arise about the Soviet leader's sincerity — as opposed to his desire to score a few propaganda points.

That is all part of the great game of world politics. But too much frivolity and he could be viewed as a gamesman, not a statesman. -THE NEW YORK TIMES.

The Missiles Proliferate

Saudi Arabia's decision to buy Chinese missiles is another long step in a dangerous arms race. These missiles are formidable weapons. Their range is understood to be at least 1,000 miles (1,600 kilometers) — which would cover all of the Middle East - and it might be as much as twice that. The missiles are described as capable of carrying nuclear warheads. As long as they are in the hands of the present Saudi government, that is not the chief ground for concern. Saudi Arabia does not seem interested in acquiring nuclear weapons. But this incident is another demonstration of the growing arms trade in the Third World, and of the increasingly powerful and sophisticated weapons being manufactured and sold by countries not generally described as industrialized.

It is getting harder to work out an effective worldwide arms control regime. Among the advanced industrial countries. there is good cooperation in cutting off arms sales to Iran. But a growing number of countries in Latin America, Asia and the Middle East now have flourishing industries producing arms for export. The Saudis have for some time been buying tanks, for example, from Brazil. As for the Chinese, they are providing more to Iran than the much-advertised Silkworm missiles. They have become Iran's chief supplier of arms

and ammunition, selling that country roughly half of the military hardware that it imports to keep its war with Iraq going.
When Saudi Arabia buys weapons from

the United States, there are strict agreements regarding their use and their resale. Weapons from China appear to carry no conditions. The Saudis, watching Iraq and Iran pound each others' cities, presumably want the Chinese missiles to stand as a warning that they they can hit back. They themselves may be unlikely to use these missiles. But it is conceivable that they eventually could transfer them to another government with fewer inhibitions.

China's intentions as an arms dealer are even more obscure. What if China were to sell these missiles to its friend Pakistan? Pakistan, unlike Saudi Arabia, is determined to have nuclear weapons and is now far along in the process of building them. With a 2,000-mile missile, Pakistan could deliver a weapon anywhere from Thailand to the Mediterranean, not to speak of India, its nuclear-capable rival next door. The proliferation of nuclear weapons is one of the world's greatest concerns. The proliferation of powerful missiles is beginning to require similar attention. The need for re-

straint is not limited to the superpowers. - THE WASHINGTON POST.

They Were Reagan's Men

President Reagan is not accused of any crime in the indictment of Rear Admiral John Poindexter, Lieutenant Colonel Oliver North and two weapons traders involved in the Iran-contra conspiracy. The very fact of the indictment accuses him of something more serious.

Whatever now happens, history will record that a president of the United States presided over, agreed to, even praised an arrogant enterprise that perverted nationdefendants are the president's men. He has never repudiated their actions or called condones their conduct and makes light of the prosecution of them.

The indictment charges that Admiral Poindexter and Colonel North deceitfully deprived the United States of millions in unlawfully diverted funds and, worse, deprived it of lawful operations governed by the hard-won laws and rules designed to keep covert projects under control.

These are not partisan charges. Lawrence Walsh, the special prosecutor, is an old lion of the bench, bar and Republican Party. Working independently of the congressional committees that aired the scandals last summer, he goes beyond the committee findings of political folly and betrayal of public trust. He charges that the whole plot to divert proceeds from Iran arms sales to the contras in Nicaragua was profoundly criminal. The indictment does not challenge the

administration's right to argue with Con-

gress over policy but it does challenge official deceit, including use of private arms dealers to evade the law.

Indictments are not proof of guilt, which needs to be tested in court. It is as premature to adjudge the defendants guilty as it is to wish for presidential pardons based on the defense - also yet to be tested in court — of high motives or doing the president's bidding. The president's initial reaction to the criminal prosecual policy and corrupted democracy. The tion is both a rush to judgment and a shameful symptom of the problem.

As the grand jury was considering the them anything but heroes. Even now, he indictments, Mr. Reagan was telling reporters that Robert McFarlane, a former national security adviser who is an Iran-contra defendant, "just pleaded guilty to not telling Congress everything it wanted to know. I've done that myself." Mr. McFarlane pleaded guilty to withholding Irancontra information from Congress. What was the "everything" he did not tell? He wrote letters to committee chairmen denying illicit aid to the contras and denying any

improper activities by Colonel North.

The president may laugh off such behavior. The indictment charges that when Colonel North prepared those deceptive letters for Mr. McFarlane's signature, he committed false statements, which the law regards as felonies. Thus does the president, who created the atmosphere of deceit and contempt that bred the Iran-contra affair, continue to misread its message. -THE NEW YORK TIMES.

Other Comment

Hot Days in Honduras

The White House tried hard to persuade the world that Honduras had been invaded, but convinced nobody. The danger to the administration's interests was not aggression against Honduras, but the threat that the Sandinists would manage to destroy contra supplies before they could be stopped. The contras come to this week's cease-fire talks demonstrably weaker. The question now is whether Managua can lower the temperature sufficiently to convince has a future and that the political concessions already made in Managua would survive without the permanent threat of war. - The Independent (London).

Ireland Is Part of Europe

The pictures from Belfast are unbearable. We have to tell ourselves that this is not Lebanon or some other distant scene of conflict; Northern Ireland and the Irish Republic are part of the European Community. In Belfast, the crudest forms of intimida-

tion are a constant. Almost every day fam-

ilies of both camps are forced to move chased out by arson fires or repeated threats of death. "Traitors" are shot for the slightest offense, preferably as their loved

ones look on. Belfast has many cripples. The rest of Europe tends to forget Ulster; there is something medieval in this conflict. But the province is no less a part of Europe. The European Community already makes considerable economic and Imancial contributions to both Irelands. Under the circumstances. European leaders could do more. — Le Monde (Paris).

Ready to Leave Afghanistan

[Mikhail] Gorbachev now appears ready to forego a formal agreement for the sake of bringing Soviet troops home. Whether his reasons are domestic or foreign-political he seems to have decided that leaving without an agreement is better than staying in the hope of obtaining one. A Soviet military withdrawal from Afghanistan is a vindication of Western pressure over the past eight years and a signal victory.

- The Times (London).

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International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neurily-sur-Seine, France. Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Thayer.





OPINION

The Right Mix: Contra Aid, Economic Action

WASHINGTON — Last month, the U.S. House of Representatives voted against humanitarian assistance for the Nicaragnan resistance. The vote shows how deeply the issue of contra aid divides Congress. The political center erodes under attack from some who want no U.S. involvement in Central America and from others who want a contra military victory now.

Why has contra aid been so controversial? Most Americans agree that the United States has important security interests in Central America. No one wants another Cuba in the region. Americans prefer democracy to communism, especially when the communism is underwritten by the Soviet Union. We share the Central American people's hopes for a better life. And we recognize that renewed Sandinist adventurism in the region would undermine the chance for peace and growth among Nicaragna's newly democratic neighbors. Yet the Umited States has not found a way to achieve these aspirations.

I blame Ronald Reagan. There is a difference between speeches that rail at Communists and a policy that effectively counters them. Speeches are easy; policy takes effort and care. Yet, after seven years, people still don't know whether Mr. Reagan wants to overthrow the Sandinists or get them to negotiate. Not knowing the ends, Congress understandably has resisted authorizing the means.

Mr. Reagan has systematically spurned the bipar-tisanship suggested by the Kissinger commission five years ago. He has embraced the ideological thetoric of an anti-communist crusade. He shown no flexibility in policy or tactics. Most damaging, he has refused to broaden his approach to deal with the region's basic problem: abject poverty.

If Mr. Reagan really cared about a policy for peace and democracy in Central America, he would peace and democracy in Central America, he would not have tainted the program by using military trainers from Argentina; and after his re-election he would have used his popularity to win support for his vision, not to betray the people's trust with secret schemes to "privatize" the program. By turning the policy over to privateers, Mr.

Reagan has come close to selling out the cause.

We are now at the 11th hour. Negotiations falter.

Prospects fade for a cease-fire. Sandinist gangs break up trade union meetings with iron bars and guns while the police look on. U.S. soldiers are rushed to Honduras. We are losing the opportunity to negotiate a satisfactory end to the conflict.

The Guatemalan accords still offer a framework for peace and democracy. But the United States will not get the peace process back on track by abandoning the contras — particularly when they are on the verge of becoming an effective force for political pluralism within Nicaragua. After all, the guiding principle of the Guatemalan accords was simultaneity: Soviet and Cuban aid to insurgents is supposed to stop at the same time as U.S. aid.

The injunction against using a neighbor's territory to attack other states applies to the use of Nicaragua and Honduras by the Salvadoran guerrillas as well as to the use of Honduras by the contras. The commitments on amnesty, freedom of expression and democratic political participation take force simultaneously in all Central American countries. To end contra aid first undermines the accords. To end contra aid first and then, after a reasonable time, to get no cessation of Soviet and Cuban aid to Salvadoran guerrillas and no progress on amnesty or democratization in Nicaragua mocks the accords. At the same time, America must demonstrate that

By Bill Bradley

The writer is a Democratic senator from New Jersey.

its policy is not sanitized gunboat diplomacy, but tather is built on mutual respect, cultural understanding, a common commitment to democracy and economic action to help fledgling democracies

If Congress is serious about a bipartisan plan for peace and democracy in the region, it will combine immediate economic assistance with new initiatives that promote a cease-fire and political dialogue to settle disputes inside Nicaragua and in the region.

Here is how the plan would work:

• First, Congress should inject immediate economic aid into the region through debt and interest rate relief and by lowering U.S. barriers to Central American sugar exports. Nicaragua would become digible for this aid as soon as the Sandinists implemented the political reforms negotiated the region's economic stress. Security aid without economic aid condenns Central American democracies to continued conflict without hope of com-bating the poverty in which revolution breeds.

 Second, Congress should suggest a framework for negotiations with incentives for both the contras and the Sandinists to agree on a cease-fire and to make the political changes a national reconciliation requires. This would be done by resuming the con-"humanitarian" assistance (food, clothing and so on) for the next 12 months.

Prior to a cease-fire, supplies would be delivered by existing U.S. government channels and after a cease-fire by arrangements worked out between the contras and the Sandinists. Authorizing a year's worth of humanitarian aid would allow the resistance to stay in the field pending a cease-fire and during negotiations on political reforms.

At the same time, the United States would offer maximum encouragement for both parties to nego-

- HI ... MAY I HELP YOU?



with the resistance and the internal opposition. A 4 percent cut in the interest rate on U.S. covernment loans to Central America would save it almost \$65 million a year in debt service. Other creditor countries might then provide similar relief.
Forty percent of Central America's commercial

debt could be exchanged at a discount for new, low-interest securities issued by the Central American countries and guaranteed by the United States. This would reduce the region's debt service burden by \$305 million a year during the next several years and 364 million per year for a longer period of time without adding to the U.S. budget deficit.

Increasing the amount of Central American sugar allowed into the United States from the current

78,000 tons to 350,000 tons and then to the region's existing capacity of 600,000 tons would enable the countries to earn an extra \$145 million a year. Together, these programs would yield up to \$514

million a year to improve the region's living conditions at a cost of only \$65 million to Americans. Contra aid cannot turn the tide toward democratiate in good faith by providing separate reviews of the progress on both cease-fire and political nego-tiations. The reviews would evaluate which side bears the blame should they fail and lead to adopting whatever measures are appropriate under the circumstances. These measures could include cutting off the contras' "humanitarian" aid or supple-

menting it if the situation warrants.

Third, Congress, in the event of a cease-fire, should declare whole-hearted U.S. support for early resumption of the Contadora negotiations on security and verification, which aim to limit the size of Central American armies.

• Finally, Congress should urge the administration, if there is a cease-fire, to take up the Sandinist offer to negotiate the removal of all foreign military advisers and a formal commitment to deny base rights to any foreign government. Politicized, short-term measures do not work.

Only a bipartisan plan for peace, security and economic growth in Central America will bring a brighter day. We had better face up to it now.

The Washington Post.

Still Life of Toy Guns, Real Stones, and Frustration

By Richard Cohen

GAZA CITY — The captured arsenal was brought in for display at an army camp here. Exhibit one, black and in one piece, was marked "Uzi" after the famous Israeli weapon. Exhibit two, also black but broken into pieces, was marked "Lasar Ray Gun." Both were toys taken from the enemy, the rock-throwing children of Gaza. In the childish imagination

of Palestinian kids, countless Israclis lie dead. Bang! Bang! Mindless of the poignant absurdity of his cache, a battalion commander placed the toys on a platter of oranges and bananas. The platter rested in the middle of the table, a Middle East still life representing the frustrations of powerful Israel. Israel could send planes to Baghdad to blow the Iraqi nuclear reac-tor to bits. Its troops defeated the Arab world in six days of furious warfare. Its commandos rescued hostages at Entebbe, Uganda. The U.S. military is infatuated with Israel, the Sparta of the Levant, the "can do" country, the Rambo na-tion for lean Olhe Norths and cor-pulent subscribers to Soldier of For-

tune magazine who ask, "Why can't we do it like the Israelis?" Now Israel is fighting the Chil-dren's War. The enemy is an army of boys, fearless and fleet on sneakered

rubble of Gaza and the West Bank. Such a rock felled Goliath. It is a crude but lethal weapon and no contemporary army has been trained to deal with it. An infantryman kills for duty in Lebanon. Another said, from 300 meters and an artilleryman from miles away. Here, troops

being told to move in close. "You must see the color of their eyes," Gaza's commanding general, Yaacov Orr, tells his officers. But the color of the enemy's eyes is known: dark with hate.

"They hate us," General Orr said. "We're two nations." Later, he mentioned another Palestinian weapon: despair. "They can't lose anything," he said. "It's a most mis-crable life for them here."

General Orr's soldiers are frus-trated and confused. They have been trained for something other than this, for combat. A young lieutenant, a reservist new to the area, tells of confronting a young rock-thrower in Gaza. He aimed his rifle at him. "He was not afraid." the reservist said. The soldier fired warning shots. "I was shooting near his legs. Still, the Palestinian would not move. I saw there was nothing more to do than shoot him." The lieutenant shrugged. He could not feeling was that I was so ashamed of myself as a soldier." Other officers spoke up. Some

"I don't want to kill any of them. I don't want to use any fire. The unit was almost a caricature

of a diffident Israeli Army - soldiers uniformed according to whimsy, two wearing earrings, some wearing thouged beach sandles. Only their weapons were standard.

The general listened patiently and later gently criticized the more senior officers. The unit had been slow to bring force to bear, to assert its authority. It had used its numbers poorly, throwing too few men against too many Palestinians. The soldiers were tired, frustrated. "Frustrated" — the translator said the word over and over again.

Outside, Gaza was quiet. As usu-al since the beginning of the distur-bances, most stores were closed, everything but groceries and pharmacies. A general strike had been called but some people com-muted to jobs in Israel. Occasionally, a knot of children in school uniforms was seen. It seemed that, on this day at least, the Israeli Army

finally controlled the major streets. Once Gaza was administered feet. Its weapons are the rocks and shoot the youth. "I was so upset. My with 10 percent of the soldiers it now takes. Once the enemy was an occasional terrorist. Now it is the population itself, especially the kids. Stones are their chief weapon, but they know how to use television, too. A kid armed with a stone is a menace, but one shot because a panick soldier cannot tell a toy gun from the

real one is a public-relations and moral catastrophe. "You know bet-ter than me," General Orr said: The camera is a weapon." Brigadier General Yaacov Orr has degree in Middle Eastern history. He joined the army in 1964. He has fought in every Israeli war since then, except Lebanon in 1982, when he was out of the country. Now he commands a strip of sand, a spit of densely packed refugee camps and a hovel of a city called Gaza, and he

tells his officers how to fight boys.

At Gaza, the deeply blue sea clashes with the sandy white of high dunes. The effect is vivid, startling and, for Israel, so intoxicating that the occupiers never ganged the mood of the Palestinians or made plans to leave. Here, the toys of boys are solemnly displayed for the press. Here, Sampson had his eyes put out. Here, all Israel has gone blind.

The Washington Post.

Reaching the Invisible Women of the Third World

ROME — Rural women are the invisible farmers of the Third World. In Africa they produce, pro-cess and store almost 80 percent of the food that families consume. As increased numbers of men migrate to the cities for work, women are taking over family management and farm-ing. Unfortunately, few development programs recognize the special role or needs of women as agricultural producers and wage earners. Nor does much development aid reach the poorest of these rural women.

Third World women are the mothers of 86 percent of the world's babies. In the 40 poorest countries, 22 percent of their children will die before they reach age 5, and the rest will have a life expectancy of 46 years.

Government, international and independent experts have pondered for years how best to reach the poorest of the poor. Direct handouts bring only temporary relief, and international and local distribution methods have been criticized for waste, inefficiency and sometimes corruption.

Recently, however, another form of assistance is being employed with re-markable success: credit. The tradi-tional concept of credit as the exclusive privilege of a few fortunate people with collateral against which to borrow is gradually being superseded by the belief that poor people can improve their superseducing the control of the cont prove their economic condition with access to credit. By organizing selected borrowers into closely knit, cohesive groups, experiential collateral is replacing land-based collateral. Borrowers realize their future well-being is tied to their initial success and their

ability to repay the loan. In the poorest countries, where By Idriss Jaziary

The writer is president of the International Fund for Agricultural Development.

meals a day or are barely able to eke out an existence for themselves and their immediate family, credit opens the door to self-employment and en-trepreneurial activities. Self-employment, supported by credit, can have far greater potential for improving the asset base of an individual than wage employment. Moreover, credit, as compared to handouts and welfare

Ingenious programs of credit for the poor can lead to self-employment.

payments, is a more attractive and disnified solution to unemployment. There are some risks involved, but properly managed credit programs have proved highly successful. And women have been the best clients. According to Mohammed Yunus, head of the Grameen Development Bank in Dhaka, Bangladesh, which provides credit for landless workers: Poor women have the intense drive to move up; they are hard-working, concerned about human dignity, concerned about their children's present and future, and willing to make personal sacrifices for the well-being of their children."

Credit creates employment for women immediately by allowing them to do whatever they do best and earn money for it without leaving homes and children. At the Grameen

wage earners often work for two Bank, 74 percent of the loans granted since its founding in 1980 have gone to women. The recovery rate is re-corded at 99 percent. Beneficiaries of these loans have started microenterprises in activities ranging from paddy-husking to garment making.
This is just one of the success stories

based on the innovative use of credit for the poor developed by experts from the International Fund for Agri-cultural Development. Similar projects are helping hundreds of thou-sands of landless people and small farmers in Nepal, Malawi, Mali, Indonesia, Honduras and Dominica, all with repayment rates of more than 90 percent — compared with an average repayment rate of 70 percent for farm credit in the United States.

In Honduras, credit for agricultural production has been granted to 111 groups benefiting a total of 1,500 women. In Nepal, more than 200 women's groups have been formed under the Small Farmer Development Project to receive credit for individual and group activities. Also in Nepal, a project called Production Credit for Rural Women will work through self-reliant groups, aided by women development assistants and rural development workers.

These programs have been so successful in the Third World that they are being adapted to the needs of developed countries. In Chicago, for example, a lending project similar to that used in Bangladesh is in operation for low-income women.

The projects have all demonstrat-

tion, training and marketing channels, allows women to increase their status, lessen dependency on their husbands and improve their homes and the nutri-tional standards of their families. When one considers that many of the more developed Third World countries are defaulting or continually rescheduling their debt repayment, credit for the poor really is a good investment. International Herald Tribune.

ed that credit, combined with guaran-teed access to resources such as educa-

A Profile Of an Aloof General

By Haynes Johnson WASHINGTON - Americans W awoke Thursday aroming to learn that in the middle of the night the president had dispatched 3,200 U.S. combat troops to Honduras where the contras are fighting San-dinist forces. The most significant reaction to that event was the virtual absence of public reaction. No outrage, no anger, no cries of alarm, not

even any detectable checas. Sure, there were murmurs of concern on Capitol Hill as another con. tra policy debate began, and scat-tered, predictable protests, but if any emotional chords were struck in the country, they were not evident. Thus this episode provides another sign of : the Reagan times: If something does not touch you personally, forget it. Out of sight, out of mind; and to member, don't get involved.

These are not the Tellon Years.
They are the Don't Bother Me Years. Americans have been anesthetized Corruption in Washington or on Wall Street? So what? They all do it. Arms sales to Iran, profits to the Contras, Ollie North, John Poindexter & Co., disinformation campaigns, deceit, destruction of official, records, betrayal of trust? Who care?

Another presidential campaign? Forget it. They're all dwarfs. And what difference does it make who is in the White House anyway? Nobody has the answers, so don't expect anything great. Worry about yourself first,

I do not really accept this passive portrait of Americans today, but a contains enough truth to raise trou-bling questions. National opinion of major issues is sufficiently fragmented to raise questions about what the country collectively believes and what it is willing to do about several obvious problems: Central America, economic competitiveness, the deficit.

Even more vexing is to try to understand why so many Americans remain aloof from public questions and why they refrain from public involvement Obviously, there are no simple an-

swers, but fascinating new evidence exists about the attitudes of a large slice of the U.S. electorate. Rolling Stone magazine has published preliminary findings from a group por-trait of the "baby boomers," those Americans between ages 18 and 44, the nation's largest bloc of voters.

As William Greider writes of this critical group, "They are the first gar-eration to experience life, from infan-cy to adulthood, in the glowing preence of television. At least potentially, they are the generation that will set the tone of the national experience

for the next 20 years or so."
Mr. Greider's initial report, and others that will follow, are based on a poll begun two years ago by Peter D. Hart Research Associates. The object of the survey, commissioned by the magazine, was to provide the most extensive analysis to date of these Americans and to make it available in

a watershed presidential election year. Mr. Greider points to one finding as perhaps the most revealing. When asked which two persons in public life they had admired most in the past 20 years, the baby boomers "did not choose a great president or a titan of business and finance or name a celebrity from the world of sports of entertainment. They turned instead to the past, when the idealism of many of them was a powerful force at work in American society."

They chose Martin Luther King Ju and Robert F. Kennedy. Two des heroes. There are no new ones.

Another finding is more striking and timely. This generation, according to the survey, is isolationist, has "retreated into itself." It has no desire for

foreign adventures, certainly not war. As Mr. Greider writes: "The gut question in anyone's world view is this: Under what circumstances would one be willing to serve in the armed forces and go to war? The answers are stunning: 40 percent of this generation, including 27 percent of the men, could not identify any circumstance under which they would go fight for the country. Only 33 percent of the men would willingly fight alongside our allies to defend Western Europe. Only 19 percent of the men would be willing to serve in a war to keep a Third World nation from falling to the communists. Only 22 percent would enlist to defend our sources of oil in the Persian Gulf."

There is much to be disturbed about in that finding, as well as some reason for cheer. It strongly suggests that this group of Americans, shaped by Vietnam and taught by events to hold a relatively cynical view of public leaders, will not accept passively a Rambo action to support a failed po-licy in the jungles of Central America The Washington Post.

100, 75 AND 50 YEARS AGO

1888: Bulgaria Prepares VIENNA - According to advices

from Sofia, military preparations are being actively continued in Bulgaria, particularly at the Black Sea ports of Varna and Bourgas, where a com-bined Turco-Russian blockade seems to be apprehended. Both ports are being placed in a better state of defense. It is stated that at a recent Cabinet Council held under the presidency of Prince Ferdinand, it was resolved to reply to any coercive measures on the part of either Turkey or Russia by proclaiming the com-plete independence of Bulgaria, with Prince Ferdinand as king.

1913: Liner Renovated

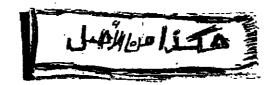
LONDON - Alterations to the White Star steamship Olympic are completed, and the vessel leaves Belfast [on March 22] for Southampton to resume her voyages to New York Messrs. Harland and Wolff have altered the ship in conformity with sug-

gestions in the report on the Titanic disaster. The principal alteration is the construction of an inner bull three feet from the hull proper and rising well above the waterline.

1938: Mexican Oil Crisis MEXICO CITY -- As Mexican trade unions reinforced their control of the

oil lands expropriated [on March 19] from 17 American and British firms, it was reported today [March 21] that several American oil men are being held for ransom at Tampico. The majority of these were said to be field inspectors. The oil companies filed an injunction today against the gov ernment's decree, on the ground that it is unconstitutional. Meanwhile, Mexican workers all over the country were busy taking over the oil fields.
WASHINGTON — Secretary of State
Cordell Hull stated that the government hoped an equitable solution would be soon forthcoming. He said he hoped to see the oil enterprise

OPINION



Cleaning Out Sanctuaries, Then and Now Note Ashington — If you are out to win a war against guerrillas — and to crush an insurgency that is induced the U.S. Congress, with the support of every one of the Democratic presidential candidates, into cutting off all military aid to the contras. As

to in 1970. President Richard Nixon, ollowing a strategy suggested by Admiral John McCain, sent U.S. troops in South Vietnam across the Cambodian

The 'peace process,' in Ortega's strategy, has always been a farce.

norder. The purpose was to destroy the pases and supplies being used by the victoring and North Victnamese.

That is also pretty much what hap-ened in Honduras last week. The Comnunist dictator of Nicaragua, emboldened by a congressional cutoff of aid to nis enemy and strengthened by new Societ arms, struck across the border of Honduras with at least 2,000 troops. His purpose was not to conquer Honduras but to "clean out the sanctuaries." to

win the war against the contras. The analogy is not exact. In Honduras today, the contras are not unwelcome by the government, as the Vietcong were in Cambodia, and the goal of the contras is not to impose a Communist dictatorship hat to lift one from their people.

One similarity, however, cannot be denied: The central purpose of "clean-ing out the sanctuaries" was then, and is now, to defeat the insurgents and to conclude the guerrilla war on the Sandinist government's terms.

Codgers may recall the reaction of doves in the United States when U.S. troops went after the Victoong supplies in Parrot's Beak. The left went bamanas: This was an effort to "widen the war"; there was tragedy at Kent State; reditorialists derided the use of the euphemism "incursion" for what they were certain was an invasion.

Today, with the Communists in Nicaragua doing the incursioning, the combat boot is on the other foot. The doyes in the United States are now caying: What's the big deal? The Com-imunists raided Honduras a couple of wears ago and nobody hollered, which makes this unworthy of news coverage.

The pro-Sandinist left in the U.S.

Congress, newly tolerant of sanctuary-cleaning, says: Tots is not taking place. because Mr. Ortega denied it. Or, if it fid, it is only an "incursion." Or: This is all alarms; hype by the Reagan war-mongers, who are seeking a reason to send in U.S. troops, Or; Mr. Ortega was provoked into the insignificant crossforder raid by - by whatever.

The plain truth is that the "peace process," in the strategy of Daniel Ortega Saavedra, has a ways been a farce. His soothing words to Jim Wright. speaker of the House of Representa-tives, and his flattery of President Oscar Arias Sanchez of Costa Rica, have

U.S. aid withered and the congressional commitment grew ever more palsied, the momentum of the war in Nicaragua turned around in the field.

Americans are eager to settle; the Communist purpose is to win. If the world has learned anything in the period between Vietnam and Alghanistan, it is this: When one side is determined to win and the other side wants to settle, the side that is determined to win will win. Mr. Ortega's secret slogan is now out in the open: Give war a chance.

Now isolationist thumb-suckers and snookered senators, impaled on the Ortega hook, will be trying to wriggle off. Their focus will be on the "overreaction" of sending a brigade of Americans to reassure the Hondurans, or on the anomaly of making a show of potential force by sending troops "in a non-shoot-ing capacity" (Ronald Reagan's obei-sance to the War Powers Act).

That is all a sideshow. Nor is it necessary at this point for realists to explore the curious relationship of Mr. Ortega.

Panama's Manuel Antonio Noriega and the Palestine Liberation Organization. Let doddering doves and told-you-so hawks get to the nub of the matter: The Nicaraguan Communists lulled the U.S. Congress into a false sense of international security, and then launched a surprise military offensive.

The incursion (the word was accurate in Cambodia in 1970, and it is accurate today) was hardly intended to speed reconciliation within Nicaragua or to calm Mr. Ortega's Central American neighbors. Rather, it was designed to destroy supplies, kill opponents and break the back of the contras before negotiations with them began, all of which goals were well worth letting good faith and world opinion go hang.

What now? Agree with Mr. Ortega to cut the pretense. No more of this handto-mouth "humanitarian aid" hypocri-sy, which lets doves say they never ap-proved anything "lethal" but which forces contra leaders to waste money trading blankets for bullets.

Give the anti-Communist forces of Nicaragua the weapons they need to win their fight. It is a U.S. fight, too. As Dictator Ortega has just shown again, if the contras cannot stop him, it will be up to the 82d Airborne.

The New York Times.



LETTERS TO THE EDITOR

An Impossible Choice for Jews, and Hopes for a Solution

correctly. One essential factor is the reaction by governments and in the world where there is an outburst of anti-Israel sentiment that has at times become overtly anti-Jewish. This cannot help but harden attitudes on the Israeli side and make a solution more difficult,

Jews are being asked to make an im-possible choice: Reject Israel and its policies, and thereby justify the right to politi-cal expression, or support Israel (or simply fail to speak out) and assume responsibility not only for Israel's policies but for every act of every soldier who uses excessive force. Edgar Bronfman, president of the World Jewish Congress, is told that because of Israeli beatings of Palestinians he is discredited from com-menting on Kurt Waldheim. Jean Daniel, editor of the respected French journal Le Nouvel Observateur, has publicly challenged the Nobel Peace Prize winner Elie

Correction

A New York Times editorial ("Mourning Lost Hopes," IHT, March 18) said incorrectly that there were no criminal prosecutions of Ulster policemen who killed six suspects in 1982. Four constables were tried and acquitted. On Jan. 25. Britain ruled out further prosecutions despite evidence of a conspiracy to obstruct justice.

The dimension of the crisis caused by the Palestinian riots goes beyond the palestinian riots goes beyond the discredibility as a spokesmen for peace, question of whether Israel is responding. Israelis have been accused of adopting

well after World War 11). Other examples of severe government action against rioting have not incited this kind of absurd reaction. It is at once foolish and terribly cruel that Jews are singled out for this kind of abuse.

It is clear that the plight of the Pales-tinians is tragic — which was the goal of Israel's neighbors in refusing to accept this people in any other status than as refugees. It is also clear that the use of force to restore order in the face of uprisings is one of the foremost tasks citizens ask their governments to per-form. No one has come forth with a serious suggestion for solving the present problem other than the creation of an autonomous state. This idea, however, is opposed by the moderate Arab states, because of fear of Islamic fundamentalism and the creation of a radical neighbor state. Furthermore, the status quo serves the interest of the Arab states, despite their avowed support of the Palestinians, precisely because the blame for the current situation is being squarely placed not only on Israel but on Jews throughout the world.

For more than two millennia Jews were deprived of property and nationhood for significant periods and, particularly during this century, of life itself.

We are again witnessing attempts to deprive Jews of their rights to express

themselves, as Jews, politically,
A Catholic friend, and sympathizer with the Palestinians, commented after a long discussion that for any reasonable man devoid of hatred and prejudice, the present situation, however horrible, ac-Israeli, is neither some kind of legendary superman (intellectual, spiritual or ysical) nor a stooped evil subhuman. His actions, in the face of great difficulty, are no better and no worse than what can be expected of men everywhere.

Why is the reaction of the Western world toward the unarmed uprising of the Palestinians against the Israelis different from that toward the unarmed Hungarians who rose up against

MARK L. COHEN.

the Russians in 1956? MUSTAYEEN A. KHAN. Sétif, Algeria.

While media coverage in Arab countries on the Palestinian resistance is practically nonexistent, the European media are giving the events proper cov-erage. I would like to pay my respects to the European media for their contributions to a humanitarian cause, hoping world consciousness and public inion will support efforts to resolve this painful problem.

> PAMELA SEHRWALD. Athens.

It seems as though every day another solution to the Israeli-Palestinian problem can be found on your editorial pages. No one seems to have thought of obvious answer: Israel should be handled exactly as South Africa is be-ing handled. Examples of pressure the United States could place on the Israecomplished something positive. One fi-nally is forced to realize that the Jew, the aid; 3) cut air links; 4) boycott Israeli goods and close American businesses in Israel; and 5) place sanctions on any nation selling bulldozers to Israel.

The social scene.

Helsinki.

Weakening U.S. Image

Anthony Lewis. in "Reagan's Fondness for Fantasy: It Matters" (Opinion, March 4), quotes President Reagan. mostly out of context, for still another cheap shot, weakening the U.S. image overseas in impressionable areas where Mr. Lewis has eager help from America haters. His slander contributes nothing positive, except maybe for aspiring Democrat politicos. We all know the president's personality and its occasional effect on his off-the-cuff, often baited answers to interviewers. Most of us put him where he is, I don't remember talent for diplomacy being a platform requisite.

I'd like to point to some very impressive positives that Americans, including Mr. Lewis, now enjoy: high employ ment, low inflation, no involvement in 'serious" wars, acceptable GNP and an open avenue to a productive thaw in U.S.-Soviet stalemates — and all achieved despite a hostile Congress For comparison, think back to the close of the Carter years.

U.E. GALANOS. Athens.

Why the Bank Is AAA

Regarding "The World Bank Reaps Trouble" (Opinion, March 2):

The answer to Nicholas N. Eberstadt's question about why the World Bank still enjoys an AAA credit rating is not really that it has never suffered a default on a Joan. The bank's credits are fully covered by its capital on a ratio of 1-to-1, while all other commercial banking institutions are leveraged on ratios ranging from 25-to-1 to 13-to-1. This absence of leverage explains why the World Bank deserves the highest credit rating available.

PIERRE HAAS.

Potentially Fatal Error

Regarding "Physicians Can't Be Healers and Killers" (Opinion, Feb. 27):

Should it be considered ethically acceptable to kill a patient who is diagnosed as terminally ill, and in this way save him from indescribable suffering and anguish? I experienced such anguish 10 years ago in New York after being misdiagnosed as terminally ill. The best argument against mercy killing in such a case is the fact that I am still alive.

> ROBERT F. MUELLER. Montreux, Switzerland.

Tokyo Image, U.S. Reality

By Kazuko Ibuki

T OKYO—About a year ago, I was in Traverse City, Michigan, a small city in the middle of the cherry-growing district near Lake Michigan. An old friend had invited me to attend a granddaughter's wedding and give a talk on Japanese literature for a senior enizen-

group at the local community college. My friend taught East Asian history at Michigan State University for many years and is now retired. I have known the family for three decades.

The plan was to gather at his son's house in Wisconsin, then go to Lansing.

MEANWHILE

Michigan, for the wedding, I was atraid that a visit just before the wedding. when everything is so heetic, would be an imposition, but the household took it in stride. And the reumon enabled the family to show its affection for the granddaughter on the eye of her new life. My first taste of life in America was in early 1984, when I visited this same family. The vastness of the continent was overwhelming: four time zones between the east and west coasts! The weather and scenery vary enormously between the Great Plains and the Gulf of Mexico.

Although I have had only a glimpse of the Midwest, the American way of life left a profound impression. It is nothing like the sensational image of drugs, divorce and violence presented by the Japanese media. Unlike Tokyottes or New Yorkers, these Americans have blended into their beautiful surroundings and they lead peaceful lives. They are at-tuned to the rhythm of the changing seasons, the daily pace of existence.

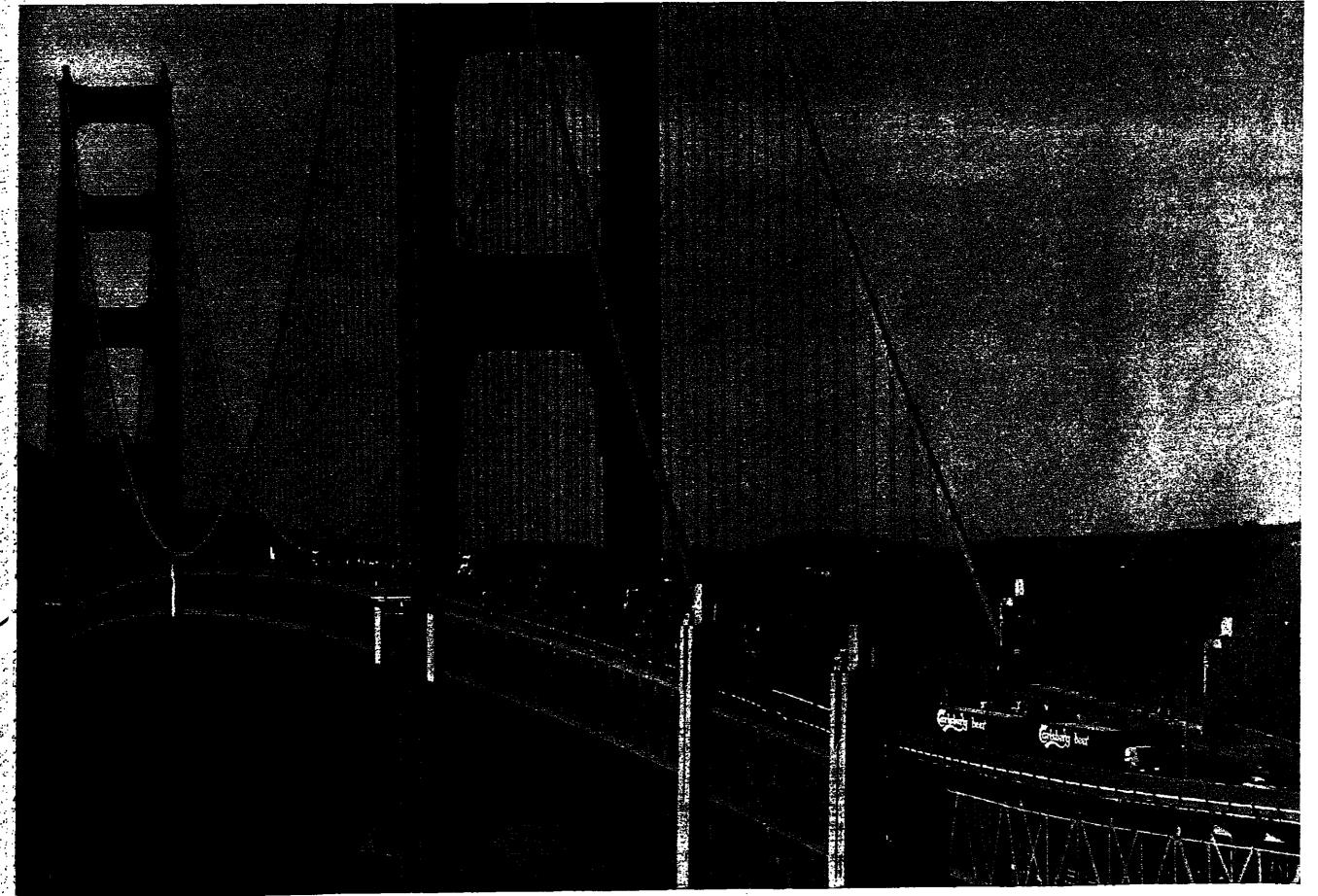
After seeing a part of America first-hand, I could not help wondering why in Japan we get such a distorted picture. Who is to blame for these fanciful stories about U.S. society, so far removed

from the ordinary way people live?

My Americans sit around the fireplace, enjoy talking to each other and appreciate good music. At meals, they ive thanks for food that, though ample. is certainly not lavish. The closely knit family, a thing of the past in Japan, is alive and thriving in the United States. How many Japanese households enjoy this kind of wholesome domesticity?

The wedding I attended in Wisconsin had the simple dignity such ceremonies should epitomize. And the senior citizens in Traverse City listened attentively to my lecture at the community college despite the unfamiliar topic. These people all had televisions and radios at home, so it was not a lack of entertainment that brought them out on a cold night. They were friendly and curious, and they wanted to hear a panese talk about her culture.

This comment was transleted from the daily Tokyo Shanban by The Asia Foun dation's Translation Service Center.



Zhao Starts to Spell Out Policies by Advocating Town-Hall Democracy

By Edward A. Gargan New York Times Service

BELITNG — Zhao Ziyang, in his first major elaboration on China's political future since his formal appointment as Communist Party secretary-general in November, has called for the development of a signed to continue the restructurtype of town-hall democracy throughout the country.

In the first such statement by a party leader, Mr. Zhao, 68, urged that Chinese be able to comment on significant national issues as a form of "checks and balances" on the party and the government.

Mr. Zhao made his remarks, reported Sunday by the official Xinhua new agency, during a five-day meeting of the Central Committee that ended Saturday.

Mr. Zhao, in his address to the Central Committee, urged that local leaders begin the process of "consultation and dialogue" with local citizens over matters that concern their daily lives. If such a policy were permanently instituted, it would be the first time that ordinary Chinese have been given a say in the running of the government.

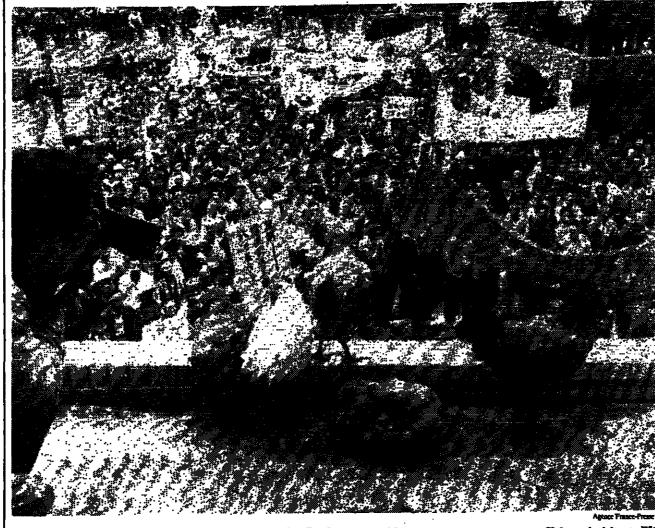
The party leader also defended

his plan to step up the economic development of the eastern coastal provinces even if it meant that the country's vast interior lagged behind. Diplomats say that his pro-posal has stirred opposition within liferation of public opinion polls.

the leadership and created strains in the policy-making apparatus. His address came one week before the opening of the annual sesing of the economy, including a measure that would grant the managers of state enterprises much more autonomy and power.

Mr. Zhao noted that in reordering China's economy, conflicts between "different interest groups" were certain to occur. "Therefore," he said, "at present and for a considerable time to come consulta-tions and dialogues should be held to insure the smooth implementation of the various measures taken in reforms, to mitigate social contradictions and consolidate social stability and unity."
"In the future," he said, "draft

laws involving major reforms. as well as plans for major reforms such as the price readjustment and the labor and wage reform, should solicit the opinions of the people from all walks of life before and after they are being decided upon." Until now, the party and government have largely ignored popular opinion in setting out national policy. This practice has eroded somewhat in the past year, with the pro-



FOWL PLAY — In Taipei, outraged poultry raisers tried to flood building with eggs on Monday to protest a Taiwan decision to lift the U.S. representation offices with live chickens and pelted the import restrictions May 1 on turkeys from the United States.

U.S. Scores Major Advance in Secret Test of Nuclear Fusion

experiments, U.S. researchers have mine the feasibility of harnessing as uranium are split apart to power achieved one of the most costly and small-scale fusion. elusive scientific goals: the ignition of a nuclear fusion reaction in tiny pellets of hydrogen, producing

powerful bursts of energy.

The success was achieved in unconventional experiments about nite the reaction. two years ago at the government's underground nuclear test site in the Nevada desert, according to government scientists and officials

scale fusion should progress.

For decades, hundreds of U.S. ar fusion. Advocates say the technique, if perfected, could be used by the 1990s to study purchased as a sound of the same fusion. Some prototype fuel pellets, glass capsules filled with hydrogen isotopes, are so small that a function of the same function of th ics, to develop anti-missile weap-ons and, perhaps in the next centu-alent to up to hundreds of pounds ry, to generate cheap, almost of high explosive, limitless electrical power. In the fusion res

It was attained in a departure from the main U.S. strategy, which has attempted, without success, to use beams of concentrated light from giant laboratory lasers to ig-

ar weapon. Such secret experiments, which are believed to have The results have triggered a dis-pute over how the field of small-closed, were conceived more than a decade ago as a way to assess the feasibility of the field, which is

In the fusion reaction, atoms are Although the ignition was joined together to release the kind

NEW YORK - In top-secret cial advance that will help deter- sion, by contrast, heavy atoms such

The main question in microfusion is its practicality. To the surprise of experts, the secret achievement in the Nevada desert required more energy than

expected, triggering a dispute among federal scientists and gov-ernment officials over how to advance the \$160 million-a-year field. Disclosure of the result is also likely to encourage critics outside the government who assert that micro-fusion will never be practical. Some scientists now assert that

the laser-based microfusion program needs a radical change of course in order to ensure success. Other scientists disagree, saying the nuclear test was an unconventional but vital milestone that has demonstrated microfusion's feasibility and generated valuable data that will help make it practical.

The microfusion advance has no

achieved ignition. Despite the dispute over how to proceed on microfusion, the suc-cess of the experiment has generally elated scientists who know of it. selves

approach is being pioneered at Princeton University. It has not

In a tantalizing, little-noticed statement in September, Sheldon Kahalas, director of the microfusion effort, run by the U.S. Department of Energy, said at a Princeton University conference that a topsecret effort code named Centurion-Halite had achieved results that marked a "historical turning point" for the fusion program. He refused to elaborate and he did not mention the role of underground nucle-

However, he and other scientists at the Princeton conference said

ment," William J. Hogan, a micro-fusion official at the Lawrence Livermore National Laboratory in

data we wanted. That's remark-able. We kind of startled our-For decades, one of the fondest hopes of science has been constructive control of the energy of nuclear fusion, to create tiny, man-made suns. These miniature fireballs could be anywhere from hundreds of thousands to millions of times smaller than hydrogen bombs, making them tame enough for use in laboratories and reactors.

From modest beginnings in the early 1960s, the microfusion idea has grown into a sizable federal program centered at the govern-ment's main laboratories for the the United States was ready to start design of nuclear weapons: the Liv- has been lack of sufficient laser planning a full-scale laboratory mi- ermore laboratory in California energy.

To reach ignition, a tiny glass sphere filled with deuterium and California, said, "In the last two tritium, isotopes of hydrogen, must years, we've gotten almost all the be compressed to very high densities and heated to almost 100 mil-lion degrees centigrade (about 180 million degrees Fahrenheit), several times the temperature at the center of the sun. So stressed, it would undergo rapid thermonuclear reac-tions, fusing hydrogen into helium and giving off bursts of energy.

To lessen the difficulty of focusing multiple laser beams on a minuscule target, weapons scientists surround the fuel pellet with a metal case that converts coherent laser light into X-rays, which compress the target with great uniformity.

Despite considerable effort, no ignition has been achieved with these methods. The main problem

Hanoi Strikes New Note In Black Market Battle

Public Quickly Knocks Down Value As Yet Another Set of Bills Is Issued

By Barbara Crossette New York Times Service

BANGKOK - The Victnamese supplementing the income that overnment, warning that a strong they have derived from the expan black-market economy has the po- sion in free enterprise allowed in tential to sabotage the policies of der new economic policies. the new Communist leadership, has The "informal," or private-sec issued a new series of currency tor, economy is apparently growing

appears to have been what the gov. nist Party press have warned the ernment feared most: a de facto 30- the government might lose contro percent devaluation of the dong, of the national economy. Vietnam's unit of currency.

just returned from Ho Chi Minh and issued new bank notes seven City, formerly Saigon, said that the times in an attempt to carb the dollar, worth between 1,000 and informal sector. dollar, worth between 1.000 and informal sector.

1,100 dong several weeks ago, was The latest government move now being traded unofficially for took effect on March 4, according to reports broadcast over the official exchange rate remains 80 dong to cial Hanoi radio and published to the official press. New currency sought-after currency in Vietnam. notes of 1,000, 2,000 and 5.00 to 1,000, and 5.00 to 1,000, and 5.00 to 1,000, and 5.00 to 1,000 to 1,000, and 5.00 to 1,000 to There is also an intermediate flexible exchange rate that is applied to tourists and trading partners.

dong have been issued. Before the highest denomination was 500 tourists and trading partners. tourists and trading partners.

The use of barter in international and local transactions is growing percent annually, had become a rapidly, according to the businessman and others who have recently nounced that the currency wasin visited Vietnam. Hanoi, which is sued because "prices have underseeking foreign investment and gone a lot of changes" and because trade, is very short of hard curren- notes issued as late as 1985 were

Since its invasion of Cambodia
The announcement, describing in 1978, Vietnam has been cut off the decision as a normal monetary from almost all international assis- adjustment. warned: "Everyone tance and trade, except for what it must heighten his vigilance agains

private citizens receive cash 316 goods from relatives in the West

so rapidly in financial power the The immediate public response newspaper articles in the Commi

Over the last three years, Hatin A Western businessman who has has officially devalued its currence

inflation, now at more than 'Mi "no longer suitable" for business

receives from the Soviet bloc. But the enemy and evil elements.

New Energy and Foreign Ministers Named in Major Jakarta Reshuffle

JAKARTA -- President Suharto announced sweeping cabine changes Monday, removing Energy Minister Subroto, a former president of the Organization of Petroleum Exporting Countries. The reshuffle also brought new defense, foreign and interior ministers. Mr. Subroto and Foreign Minister Mochtar Kusumaal

madja had both been in their jobs for 10 years.

President Suharto, who was re-elected March 12 for a fifth fiveyear term, said he was bringing in 19 new ministers in the cabinet of

He named the former armed forces commander and intelligence chief, General Benny Murdani, as defense minister, calming speculation of a rift with the military. The new foreign minister is an editor turned diplomat. Ali Alaus,

who was Indonesia's representative to the United Nations. . Replacing Mr. Subroto is the former investment chief, Ginandran Kartasasmita, who is regarded by businessmen as a tough negotiator.
In a televised announcement, Mr. Suharto said his objective wasto maintain continuity while bringing younger men into top positions. "Continuity of development should be given priority by this new

cabinet." he declared. The new government will be trying to manage its rising overseas debts, which have now reached \$45 billion, while tackling demands for greater political freedom,

integrated, compatible systems able to

workstations, featuring the best available

Pick Yo

accommodate from 2 to 1000

application, management and

communication tools running on

It this computer was a car, anything else.

You wouldn't need to, or want to. Because if this computer was a car, it would incorporate the most desirable features of Europe's finest automobiles.

French suspension. German engineering. Italian performance. British luxury. And Swedish longevity.

It would grow with you, from twoseater to station wagon. It would be simple to control, yet fast enough to satisfy the most experienced driver

powerful hardware. For the computing professional, the development environment is ideal; for the business professional who needs to access data without special training or skills, System 10000 is extremely userfriendly, but capable of undertaking

It's yet another example of NCR 'creating value' through superior technology.

highly complex tasks.

New System 10000. Any colour you like, so long as it's grey....

NCK

Creating value

you'd never drive



Sadly, the car will never exist. Happily, the computer already does. New System 10000 from NCR - a unique range of sophisticated, fully

ARTS/LEISURE

Lacroix, Lagerfeld Lead Shows

By Bernadine Morris New York Times Service

ARIS — Christian Lacroix and Karl Lagerfeld have clearly emerged as the strong men of the new fashion season as the fall and winter openings go hurtling along. Each is responsible for two of the 52 scheduled showings, most tak-ing place in tents in the courtyard of the Louvre Museum. They are on opposite sides of the fashion

The Lacroix mood, pegged to short skirts, continues to be rollick-

PARIS FASHION

ing and frivolous. Lagerfeld, who has contributed to the vogue for playful fashious in the recent past, has changed his approach. Spearheading the drive toward long, siender clothes, he says he finds the earlier fluffy styles "vulgar."

In his first collection under his own name for Stillmann, a West German manufacturer, he makes a strong case for sophisticated grown-up clothes. Skinny calflength black knitted skirts for day are chic under wide capes, some-times lined with fur. A smaller wrap is a knitted stole made with one sleeve; the other end is wrapped around the body.

skirts are in theirs. As they cling to the body, the slender skirts demand a great figure. So the designer wisely offers alternatives: wide-legged trousers and long pleated skirts. Fitted quilted jackets worn over black tights and thin, sheer blouses

svelte black lace dresses that stop just below the calf. Chanel, shown Monday morning. It was the best Chanel collection

THE DUKE OF PUNTS ON THAME! REPRIMANDS THE GARDENER.

UH...HOME

GUVNOR. I

DOONESBURY

BAILEY! WERE

ARE YOU GOING?



Lacroix's "Luxe" frivolity and Lagerfeld's long wrap for Chanel.

the gold buttons and the chain The long, slender styles can be as belts, but the slim, supple silhouseductive in their way as short ettes were Lagerfeld's own contribution. He has, after five years,

imposed his stamp on the house. The clothes were subtle as well as sophisticated. There were absolutely no gimmicks. Lagerfeld had in-deed banished ruffles and pours. Instead, there were calf-length are other attractive ideas. But his skirts, wide-legged pants and evegreatest accomplishments are filmy ning dresses that a a lawyer could wear when entertaining her clients.

Ivory sweater-jackets over tai-The designer applied the same lored pleated shirtwaist dresses uset touch to his collection for were one of his best evening suggeslored pleated shirtwaist dresses

Proving that coexistence is as since Coco Chanel died in 1971. possible in French fashion as it is in ders, which is making a big change

NOT EVEN THREE

You could tell it was Chanel from French government, the fluffy Lacroix "Luxe" is being ordered by stores even before its official debut Tuesday morning. Eight hundred styles were bought Saturday, the first day the clothes were available.

Mainly for evening, the collec-tion focuses on fitted suits with front zipper closings, coats and dresses with snug waistlines and short flaring skirts. Fur sleeves and jeweled embroidery add to the lux-

Two of the wilder French designers have profited from the emer-gence of a sober side to fashion. With all the talk of hemlines, few

observers are paying much attention to the softening of the shoul-

GUV'NOR?

EVERYONE IN THIS

HOUSEHOLD PULLS

HIS OWN WEIGHT.

UNDERSTAND?

BAILEY, DO YOU

in fall fashions. Claude Montana, who introduced mammoth shoulders a decade ago, is profiting from their deflation. His clothes now have a more human look.

He still acts like a sculptor in cloth or leather. This time his best jacket is shaped gently at the waist and flares out to an undulating peplum, wired at the edges to hold its ripples. Wide circles of fabric or fur cover the neck and part of the shoulders. They are a cross between collars and capelets and look al-

Hemlines? Forget about calf length. Montana's hemlines hover around the ankles. But there are not that many of them. The bulk of the collection involves pants, some high-waisted. Red with wine or plum were the most original colors for jackets and pants. Black pants and soft blue-gray silk blouses was another appealing combination. Evening clothes focused on black pantsuits, with satin details, like men's dinner clothes. A long jacket had one satin lapel that curved around itself in a spiral effect. The entire collection showed Montana in top form.

Jean-Paul Gaultier's shows at La Villette, on the outskirts of Paris, are generally planned to shock the establishment and send up fashion. Not this time. A straightforward presentation showed off the clothes, which were fine.

Jersey jumpsuits, capelets that just covered the shoulders, trousers with pleats on the inside of the legs and looser jackets, including parkas, were among the Gaultier fashion messages

Issey Miyake's clothes do not have the lyricism of some seasons, but they are sturdy, wearable and inventive. Three-tiered dresses, capelet jackets with wide-legged pants and knitted cashmere sweaters and coats, all in luminous beige tones, are some of his best contributions to the current season.





Coveri evening ensemble.

Coveri Fêtes 10 Years of Collections

mational Herald Tribuna DARIS — Enrico Coveri feted the 10th anniversary of his ready-to-wear company in grand style Sunday morning with a lively show that ended with a huge cake

wheeled onto the runway. The 36-year-old Italian de-signer, who also does menswear, children's clothes and perfume, shows only in Paris, where he won the city's Medaille de Vermeil in 1987 for his contributions to French

His collection Sunday, attended by Pierre Cardin, Princess Ghislaine de Polignac, Marisa Berenson and Countess Marta Marzotto, among many others, played with military themes — grand parade clothes, not combat wear and other male looks redone for women. It was colorful, emphasizing short capes, huge gold buttons and tight trousers. Greatcoats flared out at the bottom.

The evening wear was something else entirely, with lots of décolleté on short and long dresses with wide skirts and tulle petticoats. The colors were brilliant and sunny.

Coveri came out at the end of the showing, with his giant cake, and surrounded by his models. Part of the audience improed onto the runway to celebrate with him, and he was soon seen, beaming, with several red lipstick marks on his

'White Zulu' Johnny Clegg: What South Africa Could Be I'm drinking my beer In a state of fear. Is there no salvation? --- Johnny Clegg

By Mike Zwerin International Herald Tribine HEY call him the "white

L Zulu." He lives in Johannesburg, his band is multiracial, he sings in Zulu and English and performs Zulu dances, and though some of his songs protest social conditions (one is named "Mandela"), Johnny Clegg comes and goes as he pleases.

Whatever happened to apartheid?

"Apartheid is a living breathing animal," Clegg explains, "and like any animal it needs time to sleep and to take care of its organic functions. When you grow up in that system you know its habits and where to find the chinks in its ar-

For more than 10 years, Clegg has been one of the biggest pop stars in South Africa. He has had seven gold records there. His album management) after a triumphal 1986 tour that included opening for David Bowie in Paris. He has toured the United States four times and is about to start a three-month tour of Western Europe.

Zimbabwe where she married a centers. We now play university Young Clegg spoke Ndebele before Town, Durban, Joburg English. The family moved to Jo-Juluka's 1984 tour of multiracial school.

He moved back to Johannesburg, taught himself to speak Zulu and studied Zulu culture at the university (and occasionally lectures on it still). "By the age of 15, the Zulu people were a strong symbol in my life, he says. "I had this incredibly romantic idea about them. I was trying to be as Zulu as possible. I lived to play guitar with the Zulu street musicians in Joburg. They took me back to their tribal areas on weekends and holidays."

His eyes light up and his hands express the vivid memory: "The Drums were beating, this tremendous vibrant cacophony, a symphony of smells. Marches selling chickens, fruit, stolen goods such extraordinary human flux. I gressions dancing with each other was arrested for being in black ar-



Guitarist/bandleader Clegg: Finding chinks in apartheid's armor.

eas without permission; my mother

kept bailing me out."
In 1979, he formed Juluka, the first multiracial rock band in South Africa. "There had been a strong multiracial jazz scene for some "Third World Child" sold 100.000 time. Rock was the natural next copies in France (he has French step. The time was right. There was so much music in the air.

At first they played "alternative venues" - gambling dens, clandes-tine rooftop concerts and shaheens (township speakeasies). But in the 1980s, "there began to be a certain When his mother — a singer — amount of social reform. Limited divorced his British father, she took racial mixing was tolerated in a belt him from Britain back to her native running through the major urban South African journalist who was campuses, resorts, luxury hotels fascinated by African culture, and multiracial theaters in Cape

Juluka's 1984 tour of Europe and hannesburg for two years and then the United States was not a success. Zambia, where Johnny attended a Clegg was experiencing the trouble so many African musicians have had making African music acceptable to northern ears. He was told the music was "too African." So he changed the format to conform closer to the Broadway some form and formed a new group called

Savuka means "standing up" in Zulu - standing up against apartheid and to dance. He gets around censorship by "drawing African metaphors using Zulu tribal idioms." Savuka combines electric guitars and the Big Beat with Zulu war dances, which Clegg describes as "quite demanding. They require people danced in the streets. a lot of energy. The symbolism involves crouching, kicking and punching your opponent. They're military drills, really. Traditionally, Zulu warriors work off their ag-

Although he criticizes Paul Simon for "not doing his homework" when he disregarded the United Nations's cultural boycott to record a portion of "Graceland" in Johannesburg. Clegg credits the enormous success of that album with having "opened people's ears. Now it's up to us to make it a trend and not just a passing fad."

His songs deal with the South African political reality "without laying a guilt trip, without generat-ing fear. I don't want to become involved with the existential angst which has contributed so much to the failure of our society. My band is a band of hope. It affirms the life force. We want to present the pubwith a vision of what can be.'

Johnny Clegg and Savuka, European tour: Rome, April 5-6; Bourges, France, April 10; Brighton, England, April 13; Edinburgh, April 15; Manchester, April 16; London, April 20-21; Cologne, May 7; Paris, (Zenith) May 9-11; Bern, May 30; Zurich, May 31; Brussels June 6-7. The tour continues through June 26.

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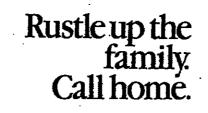
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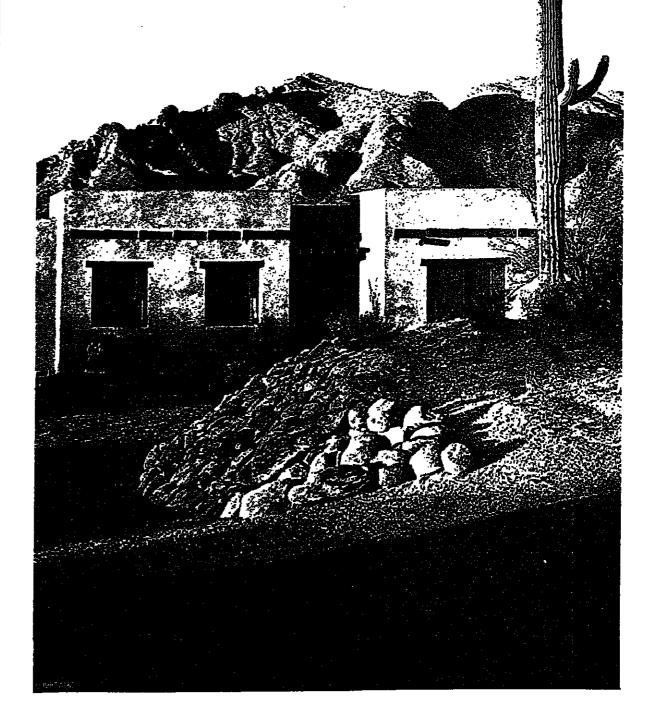
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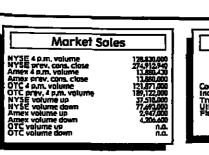


Even when you're away for just a few days, you long for the comforts of your own home, the warmth of your own family. So why not give them a call? Reach out and touch someone.

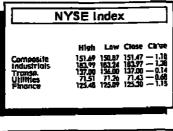


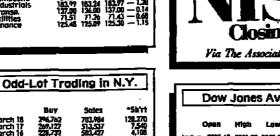


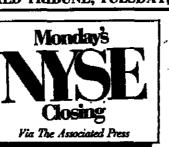
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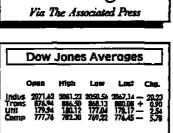


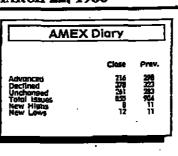
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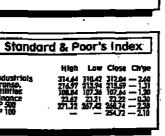






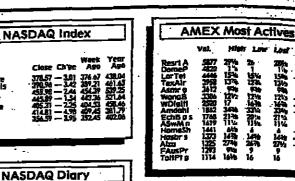






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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewh

NYSE Off as Volume Plummets

NEW YORK - Prices on the New York Stock Exchange fell Monday in extremely slow trading as investors began to worry that the low interest rates of the past five months may be in eopardy, traders said.

Erratic behavior in the oil and bond markets prompted some investors to take profits. The Dow Jones Industrial Average fell 20.23 to 2067.14.

Another big decline in bond prices after Friday's weakness prompted stock market investors to cash in some of the profits from last week, when the Dow jumped 52 points. The trading volume slipped to a 1988 low of 128.83 million shares from 245.75 traded Friday.

"The buying interest in the equity market disappeared here today," said Ronald B. Doran, manager of institutional trading at the First Albany Corp. brokerage. "The institutional investors are doing little of anything."

Losing issues outnumbered gainers by more than a 2-to-1 margin, with 1,042 down, 502 up and 444 unchanged. Much of the trading was confined to stocks of companies targeted in

Hutton Inc.

rumored or actual acquisitions.

"Stocks were knocked down early because of the surprising decline in the bond market on Friday and the continuation this morning," said Rod Anderson, a trader with Shearson-Lehman

By late afternoon, however, bonds, like stocks, had trimmed their losses after a sharp early rise in oil prices unexpectedly reversed. Crude for April delivery jumped as much as 45

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cents a barrel this morning, but lost all that and 9 cents more by the close. The early rise in oil prices, combined with a report last Friday that

prices, combined with a report last Friday that, showed the economy was growing moderately, dashed hopes for declining interest rates.

"Beyond takeover deals, nothing is happening," said Lawrence Wachtel, a Wall Street analyst at Prudential Bache Securities Co. "To a decrease the market is absent of idea."

analyst at Printential bacine securities Co. To a degree, the market is absent of ideas."

Brokers said falling prices in the bond market contributed to the selling mood by signaling higher inflation and interest rates. This provided many investors with an excuse to cash in the back back and secured many investors.

stocks that had gained recently. The reluctance of market participants to commit themselves to stocks for more than a short time reflected an underlying anxiety that has persisted since the October collapse.

There are very nervous people out there," said Hank Striefler, vice president on the trading floor at Shearson Lehman Hutton Inc. Among blue-chip losers, Goodyear fell 1% to 63%, DuPont fell 1% to 87%, Woolworth fell 1% to 47, Alcoa fell 11/2 to 45% and Philip Morris

Takeover activity boosted several prominent stocks. Roper gained 2½ to 55½, reflecting a heightened battle for the appliance maker by General Electric and Whirlpool. Koppers jumped 34 to 571/2 after a group led by Beazer

PLC sweetened its offer, Kansas City Southern jumped 84 to 55 after an investor group offered \$60 a share for the railroad and financial services concern. (Reuters, AP)

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TUESDAY, MARCH 22, 1988

Wary Investors Seek Safety In Fixed-Income Securities

WALL STREET WATCH

By VARTANIG G. VARTAN

New York Times Service

EW YORK — At a time when many investors are leery of venturing into the stock market, they are flocking to buy shares of new closed-end funds that fill their portfolios with fixed-income securities. "It's a reaction to the market crash in October," said Thomas J. Herzfeld of Miami, an investment manager specializing in closed-end funds. "The concept of an attractive yield with relatively low risk seems to be compelling."

Earlier this month, investors snapped up 200 million shares of the MFS Intermediate Income Trust at \$10 apiece. The \$2 billion offering marked the biggest new issue on record. Managing underwriters were Kidder.

The popularity of

Peabody & Co.; Smith Bar-ney, Harris Upham & Co.; and Wheat, First Securities

new closed-end funds inc.
"We were pleasantly sur-prised," said Charles G. is 'a reaction to the Thomas of Massachusetts Fimarket crash.' nancial Services Co., investment adviser for the trust.

We had expected to raise something over \$1 billion." Eventually, the new money will be put to work in securities of the U.S. government and of foreign governments. MFS expects that dividends paid by the trust will average between 10 percent and 11 percent, depending on market conditions.

In trading on the New York Stock Exchange, the MFS trust closed Friday at \$10 unchanged to the percent and the percent and the percent and the percent and the percent are the percent and the percent and the percent are the percent and the percent and the percent are the pe

closed Friday at \$10, unchanged. Closed-end investment companies have a set number of shares outstanding and their prices, like that of any stock, are determined by supply and demand in the open market. Mutual funds are open-end investment companies that stand ready to sell new shares or to redeem existing shares at their net asset value. Underwriting fees for the new fixed-income funds usually run

about 7 percent, providing an incentive for the broker. But this also means that ground-floor buyers of the fund have only 93 cents of each of their investment dollars working for them.

Huge fixed-income offerings that have been marketed since February include the \$1.3 billion Putnam Premiere Income Fund and the \$1.1 billion Templeton Global Income Fund.

HIS EMPHASIS on fixed-income offerings is relatively new. In 1986, closed-end companies accounted for \$4.2 billion of the \$22.4 billion of all new issues. Some of these offerings were called "country funds." because they tailored their portfolios primarily to securities from a single nation.

According to Going Public: The IPO Reporter, a publication that monitors the new-issue market, a record \$24.2 billion was raised by public offerings in 1987. Closed-end funds represented \$9.8 billion of that total.

Prior to the appearance of the MFS trust, the largest initial public offering was the \$1.5 billion Nuveen Municipal Value Fund last June. This fund invests in tax-free securities. Earlier in 1987, a \$1.3 billion fund, Duff & Phelps Selected Utilities, was offered. This fund invests in stocks and bonds of electric, gas and

In an analysis last week, the Value Line Investment Survey said: "The market crash in October presented investors with a great opportunity to make longer-term commitments in closed-end funds. Discounts opened up considerably, while some funds that had been trading at premiums finally went to a discount." At present, according to Value Line, the best values appear to lie in funds that invest in foreign stocks. "Substantial discounts

still prevail for most of the single-country funds, such as First Australia Fund, Italy Fund, Scudder New Asia, Scandinavia Fund and United Kingdom Fund," it said. "One reason for the large discounts may be that United States investors now face larger currency risks than they did a year ago."

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Sources: Indasues Bank (Brussets): Banca Commerciale Halkana (Alilan); Banque Nationale de Paris (Paris); Bank of Tokyo (Takyo): IMF (SDR); BAH (dinor, riyal, dirham); Gosbank (Halle): Otto daja trang Reuters and AP.

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Sweden's **AGA AB** Leads Bid

\$951 Million Offer For Timber Group

STOCKHOLM—AGA AB, the Swedish gas and power company, and two forestry groups offered 5.7 billion kronor (\$951 million) Monday to buy a timber and electricity producer. Graning producer AB

consolidating forestry industry.

AGA, leading the consortium,
would contribute 4.5 billion kronor to the purchase. Mo & Domsjo AB, known as MoDo, would put in 700 million and Svenska Cellulosa AB

The companies said in a state-

said Ulf Helzenn, an analyst at PK Banken. "AGA gets increased power resources and the two forestry companies acquire additional

Graningeverken had sales last year of 1.3 billion kronor. The company has total energy capacity of about 2.2 billion kilowatt hours. AGA said it wanted to

and sell 0.5 billion on to Vattenfall, the national power board.

Graningeverken's managing director, Ingemar Ohrn, said he was informed of the bid an hour before

On March 9, Sweden's largest forestry company, Stora Koppar-bergs Bergslags AB, offered 5.9 bil-lion kronor for Swedish March AB. Two days later, MoDo bid 6.1 billion kronor for the shares it did not

After years in the doldrums,

In Monday's announcement, the three companies said they were of-fering 6,400 kronor in cash for each Graningeverken's shares and 9,077 kronor each for its convert-

ible debentures. change. They occasionally change

hands in private transactions.

Mr. Ohrn said the shares had recently been traded at 6,700 krovailing market price.

tude toward the bid was not immediately known.

Next biggest shareholder is the Nordin family with 25 percent, while MoDo already holds 10 percent of the votes.

Philippines To Sell 17

Compiled by Our Staff From Disparches MANILA -- President Corazon C. Aquino has approved the priva-tization of 17 more governmentcontrolled corporations, including Philippine Airlines Inc., Finance Secretary Vicente Jayme said Mon-

This brings to 103 the total num-

The 17 companies, which also include National Steel Corp., Phil-ippine Associated Smelting & Refining Corp., banks and oil mills, have total assets of \$1.56 billion, Mr. Jayme said. Total assets for all 103 compa-

He said the government had U.S. Money Market Funds

Jayme said. Telerate Interest Rate Index: 6.463 Source: Merrill Lynch, Telerate

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Londos official lix-turich opening and k soot market clase.

Reuters

producer, Graningeverkens AB.

It is the third big takeover bid this month in Sweden's rapidly

500 million.

ment that AGA would take Gran-ingeverken's hydroelectric facilities while SCA and Modo would divide up its pulp production operations. "The deal is structurally sound."

ber resources.

acquire 1.7 billion for its own use

it was announced. He said the board would decide on a formal response, but he added that the bid appeared very low."

own in two smaller forestry compa-nies, Iggesunds AB and Holmens Bruk AB.

Sweden's forestry companies have sprung back to life, spurred by a jump in world demand for pulp. Pulp prices rose last year to \$680 a metric ton from \$550.

nor, making the bid below the pre-The biggest shareholder in Gran-ingeverken is Skanska AB, a build-ing company. It has 29 percent of the voting rights. Skanska's atti-

Currency Per \$ 5. Afr. rund 2.1345 Soviet rubie* 0.935 Spen, peterta 113.00 Swed, krosa 5775 Tolwan 5 22.44 Thol bahr* 23.225 Turkish lira 203.25 UAE dirham* 1.67 Venez, betiv. 29.75 **More Firms**

ber of state companies listed for

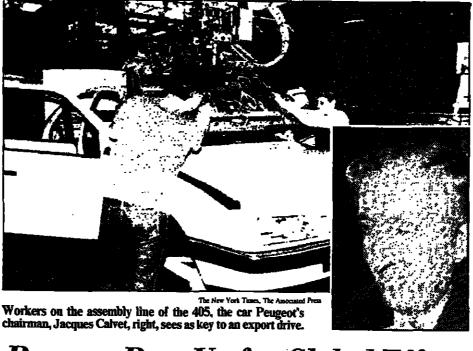
nies amount to \$3.3 billion. Mr. Jayme said the operations of 17 other government companies, including National Power Corp. and Philippine National Oil Co... were being monitored by a special committee to determine whether they should also be transferred to private hands.

"adopted a very strict principle that unless it is clear there is a need for government to continue operations then it should be privatized." The government will also sell all shares in banks acquired during the administration of the deposed president, Ferdinand E. Marcos, Mr.

The privatization program, started in 1986, moved sluggishly in 1987, but the government hopes to accelerate it; Mr. Jayme said. He said the government's Asset

Privatization Trust was expected to dispose of the 103 companies within five years. Bidding for Philippine Airlines will begin after a six-month privati-

zation study, he said. Last February, Mr. Jayme reported net proceeds of 8.1 billion pesos (\$385.35 million) in 1987 from the sale of state corporations,



Peugeot Revs Up for Global Effort But Analysts See Potholes on the Road to Expansion

By Steven Greenhouse

New York Times Service PARIS - When Jacques Calvet, chairman of Peugeot SA, joined the French automotive group in 1982, it was in shambles. It lost about 1.7 billion francs (\$300 million at current exchange rates) that year, its market share in Europe was plummeting and many analysts said bankruptcy was just

around the corner. Mr. Calvet's mission was simple: bring Peugeot back from the near-dead. He slashed 58,000 jobs from a payroll of 218,000 and created new economies of scale by drastically reducing the company's bloated number of production models.

In sales, Peugeot's break-even point has fallen to 1.2 million cars a year from 2.2 million — even as its sales jumped 13 percent last year to 1.85 million units. After suffering losses of more than 8 billion francs from 1980 to 1984, Peugeot is likely to report a profit of 6.3 billion francs for 1987, after 3.6 billion in 1986 and 543 million in 1985.

The commany which sells cars under the Peugeon 1985 and 1986 and 1986 cars under the Peugeon 1986 cars under the 1986 cars und

The company, which sells cars under the Peugeot, Citroen and Talbot names, edged out Ford last year to take the No. 3 spot in the huge European market. Mr. Calvet has vowed to pass Fiat SpA, now No. 2, and Volkswagen AG to

Not stopping there, the 56-year-old Mr. Calvet has launched an ambitious program to expand worldwide. Last year, Peugeot sales rose by 50 percent in Spain and by about 20 percent in Italy and Britain. Last month, Mr. Calvet announced a joint venture with Suzuki Motor Co. with the aim of making Peugeot one of the most popular im-

And frustrated that Peugeot is such a light-weight in the United States, he hopes to quintuple sales there by the early 1990s. His opening salvo: the company's biggest American marketing blitz ever this fall to introduce the Peugeot 405, a sleek

midsized car that was voted Europe's car of the

year in 1987 by automotive journalists.

Can Mr. Calvet continue to deliver? He has few doubts. "It's like the Olympic Games where you know your competitors will be fast, but we will just have to be a little faster," he said during an interview at Peugeot's headquarters in Paris.

But many analysts are not quite as convinced.

Several hurdles are just down the road, they say, and they are big enough to test the mettle of even Mr. Calvet, whose success so far in revving up the automaker, France's largest private company with annual sales of 105 billion francs, has won him acclaim as the country's leading industrialist.

One problem is Peugeot's image. Many people

still view the company as a manufacturer of stodgy, undependable cars, and it is not well known globally even though it sells more cars worldwide than Honda or Fiat.

And Volkswagen and Fiat are not about to lie down and roll over. Volkswagen, which owns Audi AG and controls SEAT SA of Spain, had 14.4 percent of the European market last year, while Fiat, strengthened by its Alfa Romeo acquisition, had 14 percent. Peugeot has been coming on strong, moving from 11.4 percent in 1986 to 12.1

percent last year.
"In order for Peugeot to overtake Volkswagen and Fiat, it will have to attack them in their home markets and that won't be easy," said Susanna Hardy, an analyst of French industry with James Capel & Co. in London. Making matters worse, just last month Fiat introduced a snazzy new compact, the Tipo, that aims to dethrone Volks-wagen's much-imitated Golf as Europe's most

But probably the most formidable obstacle Mr. Calvet faces is union discontent, which worsened month when he announced plans to cut the See PEUGEOT, Page 11

Bonn to Sell VW Holding for 1.14 Billion DM

By Ferdinand Protzman

rautional Herald Tribune FRANKFURT — The Finance Ministry said Monday that the federal government's twice-delayed sale of its 16 percent stake in Volks-wagen AG would begin Thursday at a price of 238 Deutsche marks a share for a total value of 1.14 billion DM (\$675 million).

The federal government's 4.8 million shares will be placed through a consortium of 75 West German and foreign banks, the Fi-nance Ministry said. Dresdner Bank AG will lead the consortium, along with Deutsche Bank AG, Commerzbank AG, DG Bank, and Norddeutsche Landesbank Giro-

The news of the sale was timed to coincide with Finance Minister Gerhard Stoltenberg's meeting with the country's top bankers, who were in Bonn Monday to attend the German Banking Associa-

tion's annual meeting. The sale will bring to end the federal government's equity involvement with Volkswagen, Eu-

rope's largest automaker. The state government of Lower Saxony, which holds a 20 percent stake in VW, has said it has no plans to sell its shares. Volkswagen's headquarters and main production plant are located in Wolfeburg in Lower Saxony.

Wolfsburg in Lower Saxony. Analysts said the share price was slightly higher than expected, possibly because the government is scrambling for funds to help finance its tax-reform program and bring down West Germany's bud-get deficit, which is expected to be over 30 billion DM this year.

"The price could have been lower, but these things are always a compromise and the government needs the money," said Peter Pietsch, an economist at Commerzbank in Frankfurt. "Expectations ranged from 225 DM to 235 DM, but I don't believe the extra three marks will do any harm. The sale should go smoothly."

VW shares closed at 240.80 DM Monday on the Frankfurt Stock Exchange, down 3.70 DM from Friday's close.

Bringing the shares to market pacity in recent years.

has been anything but smooth. Chancellor Helmut Kohl's conservative coalition government decided in 1986 to sell the VW holding over two years. The government tried to privatize its stake early in 1987 but was forced to delay the sale after the automaker was hit by a scandal involving its foreign-exchange trading. The illegal curren-cy dealings left VW with losses of 473 million DM and a loss of inves-

tor confidence in its management. The sale, rescheduled for autumn of 1987, was delayed again by the global market collapse in October, according to Mr. Stoltenberg.

An analyst for Industriekreditbank AG in Düsseldorf said after the previous delays, the government had approached the sale of its Volkswagen stake cautiously, testing the stock market's readiness by privatizing part of the Deutsche Verkehrs-Kredit-Bank AG within the last month.

"When the government saw how well the market reacted to that, then they were ready to go with VW," the analyst said. "The delays taught them to move quickly when the opportunity is there."

Other analysts said some investors may be wary because of problems with Volkswagen's 1-for-4 rights issue in 1986. The 2.1 billion DM rights offer of preferred stock was hurt by a combination of a falling dollar, weak earnings estimates and a soft market.

Volkswagen has had its share of problems over the past year. Besides the foreign currency scandal, which landed two former VW foreign exchange traders in jail and cost the former finance director and three other employees their jobs, Volkswagen's sales and earnings abroad have suffered.

Allegations of sudden, unintended acceleration in some of its Audi model cars in the U.S. have plagued Volkswagen and resulted in the dis-missal in mid-February of Noel Phillips as head of Volkswagen of America. In late January, Volkswagen announced it would close its Westmoreland, Pennsylvania, as-sembly plant, which had been operating at only about 40 percent ca-

Graningewerken shares are not coted on the Stockholm Stock Exhange. They occasionally change Bid for Crippled Texas Bank Is Called Unlikely

By Thomas C. Hayes

New York Times Service DALLAS — As bank regulators search for a bidder to take over the troubled First Republic-Bank Corp., analysts say the 13th-largest U.S. bank holding company is too large and too crippled by bad loans to attract serious offers. A more likely outcome, the analysts said, is that the Federal Deposit Insurance Corp. will

operate the bank for several years. To halt substantial withdrawals of deposits from First RepublicBank's 73 subsidiary banks, the FDIC injected \$1 billion in cash last Thursday and guaranteed all deposits, including those of more than \$100,000. The assistance to First RepublicBank, which lost \$2 billion in deposits since the beginning of the year, amounted to the second-largest bailout in

A bank spokesman, Joseph C. Bowles, said Friday that the action by the FDIC quelled the deposit outflows from First RepublicBank, the largest financial institution in Texas. Some analysts said that First RepublicBank's

problems with rapidly deteriorating real estate loans may push the rescue bill beyond the \$4.5 billion needed to steady the Continental Illinois National Bank & Trust Co. of Chicago in 1984. "It wouldn't surprise me if it is more," said William M. Isaac, who headed the FDIC at the time of the Continental bailout. He now is chief executive of Secura Group, a consulting firm in

0

First RepublicBank, formed last June when

Audemars Piguet & Cie S.A., 1348 Le Brassus, Switzerland

RepublicBank Corp. acquired Interfirst Corp. for \$544 million, held \$1.16 billion in stockholders' equity at the end of December, and \$3.2 billion in total capital.

The equity figure, at 4.5 percent of total deposits, did not drop alarmingly below indus-try standards despite First RepublicBank's growing loan problems. Its nonperforming loans soared in the second half of last year, to \$3.2 billion, from \$1.8 billion last June 30, three weeks after the merger.

Analysts noted that 40 percent of its \$9.5 billion in real estate loans at the end of the year were concentrated in land development and construction loans, the hardest-hit part of the vastly overbuilt Texas real estate market.

First RepublicBank posted a loss of \$656.5 million in 1987, and Gerald W. Fronterhouse. chairman and chief executive, reportedly warned the bank's executives in January that the 1988 loss could approach \$450 million if drastic steps to cut costs were not taken. William L. Seidman, chairman of the FDIC.

said Friday in an interview on public television

that bank examiners concluded before last week that First RepublicBank was headed for insolvency in "a matter of months." He said there was "absolutely no way" to know how much the FDIC will eventually have to pay to cover First RepublicBank's losses. The agency has \$16 billion in cash, plus another

\$2 billion in various investments. Although the FDIC paid out \$4.5 billion in the Continental Illinois bailout, Mr. Seidman

THE MECHANICAL MASTERPIECES

estimated the final cost will be cut to about \$1.7 billion because of the bank's success in recover ing money from had loans.

Analysts said Mr. Seidman's goal is to attract another bank or investor group to take control of First RepublicBank as a way of minimizing the final cost to his agency. Mr. Seidman estimated that as many as 50

system, with 134 banking sites. "The bank is in trouble because of the economy in Texas," Mr. Seidman said. Mr. Isaac at Secura Group said a list of conceivable bidders could include Citicorp, Chase Manhattan, Security Pacific, Wells Fargo, and perhaps a handful of Japan's largest banks.

But Mr. Isaac said it seemed unlikely that a Japanese bank would get seriously interested. "It's difficult to find a foreign bank that would be big enough and willing to take on a troubled situation of this sort," he said.

The FDIC did find an outside investor group to take over First City Bancorporation of Texas, a Houston-based bank holding company

with \$12 billion in assets. The group, head by A. Robert Abboud, raised more than \$500 million, coupled with \$970 million in notes from the FDIC, to finance the takeover. Some bondholders prevented the deal from closing earlier this month in an effort to receive higher price for their bonds.

Are you entitled to a banks would fail this year in Texas, where First RepublicBank has the largest retail banking tax-free Meister?



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TRW to Buy Borg Unit For \$360 Million CLEVELAND - TRW Inc. has agreed to buy Chilton Corp., a financial manager buy Chilton Corp., a financial management company, from Borg-Warner Corp. for approximately \$360 million, TRW said Monday.

Chilton, based in Dallas, operates consumer credit reporting, accounts receivable management and related businesses.

Chilton will become a part of TRW Information Systems Group, which provides information and information processing services to the financial services industry. TRW Information Systems is located in Long Beach, California.

The businesses of Borg-Warner, based in Chicago, include automotive components. 1988 331.80 27.60 0.74

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Chicago, include automotive components, chemicals and plastics and protective services. TRW, based in Cleveland, provides high technology products and services for the space and military, automotive, and information systems

WORLD MARKETS IN REVIEW

IN THE IHT EVERY MONDAY, A WEEKLY REVIEW OF WORLD STOCK MARKETS. **ESSENTIAL READING FOR** INVESTORS AND **PROFESSIONALS** WORLDWIDE

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9.36 0.80 Paris Commodities London **Dividends**

Market Guide procedure."

BP Fined for Deaths at Refinery Agence France-Presse EDINBURGH — A Scottish court fined British Petroleum Co. £750,000 (\$1.35 million), on Monday for two explosions at a refinery last year, which resulted in the deaths of three

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May Jul Sep Nov Jan Mar Mar

42.75 97.40 98.35 98.35 98.30

Commodity Indexes

persons.

The court ruled that two explosions in March
1987 at a refinery in Grangemouth, Scotland,
were caused by "major failures in BP's safety

The fine was the highest ever levied under the Health and Safety at Work Act since its enactment in 1974, the government said.

Commodities 1,334 1,346 1,345 1,345 1,365 1,370 1.340 N.T. N.T. N.T. N.T. 1357 1357 1358 1358 May Aug Oct Dec Mar May Aug Apr May Jip Aug Sep Oct Nov Dec 1,139 1,166 1,200 1,225 1,244

S&P 100 Index Options

London Metals

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DM Futures **Options** Est. total val.: \$347 Calls: Fri. val. \$726; open lai. 44.58 Pats; Fri. val. 4658; open lai. 47.8%

St. Louis in Offer For Buitoni Unit

Agence France-Presse PARIS — The French food group Saim Louis-Bouchon said Monday that it had offered 3 billion francs (5520 million) to buy Buitoni SA, the French subsidiary of Carlo de Basadett's Italian food of Carlo de Benedetti's Italian food

of Carlo de Benedetti's Italian food company Buitoni SpA.
On Friday, Nestle SA agreed to buy Buitoni SpA, for 1.6 trillion lire (\$1.28 billion), taking over all Buitoni's activities. Nestle is an ally of Mr. de Benedetti in his bid for Societte Generale de Belgique.
Saint Louis said its offer, made before the Nestle agreement, was before the Nestle agreement, was still valid and "open to all shareholders." Buitoni stockholders will be asked to approve the Nestlé

Spot Commodities

US.Treasuries

\$660 Million Bid For U.S. Railroad

NEW YORK - An investor group led by Howard Kaskel has proposed acquiring Kansas City Southern Industries Inc. for \$60 per share in cash, or \$660 million.

In a filing with the Securities and Exchange Commission, the Kaskel group reported its stake in Kansas City Southern at 11.27 percent. The company's holdings include Kan-sas City Southern Railway.

Kansas City Southern's shares closed up \$8.75 at \$55 on the New York Stock Exchange.

Japan-Held Glassmaker Seeks AFG

BRUSSELS - Glaverbel SA, a Belgian glassmaker whose majority shareholder is Japan's Asahi Glass Co_said Monday it had agreed to pay \$156 million for an initial 20 percent interest in AFG Industries Inc., a big U.S. glassmaker. Glaver- If the management offer suc-

ment buyout offer now under way

for AFG's outstanding stock at \$33

a share.

AFG's founder and chairman, institutional investor stake to 75 percent.

"Glaverbel will the ing the buyout, holds an estimated 20 percent of the company's 30 million shares.

bel said it planned to raise its stake ceeds, 25 percent of AFG, which is in AFG to 75 percent in five years: based in Irvine, California, will be Glaverbel, 56.7 percent owned held by management, 20 percent by by Asahi, said the purchase of the Glaverbel and the remainder by 20 percent stake depended on the major investors including Drexel success of a \$726 million manage- Burnham Lambert.

Under the agreement, Glaverbel

GE Increases Bid for Roper

NEW YORK - General Elecric Co. on Monday raised its bid for Roper Corp., the U.S. appliance maker, to \$507 million, an increase of \$84 million. GE also filed law-suits seeking to block Roper from merging with Whirlpool Corp.

GE's \$54-a-share offer, a \$9 increase, is higher than Whiripool's second tender bid for Roper, made last week, which amounts to \$50 a

Whirlpool's initial \$37.50-a- AFG. Glaverbel said, would share offer last month began the have a 20 percent market share in

bidding war for Roper, based in Augusta, Georgia
On Friday, Whirlpool filed suit charging that GE tried to "sabotage the definitive merger agree-

er's board of directors last month. leging that the Roper board made no effort to "test the price" before aimed at achieving greater geographical diversification for itself

said it would have the right after five years to buy all shares held by institutional investors to raise its

"Glaverbel will thus be able to take control of the company without cutting itself off from the current management of AFG, which has proved its effectiveness over the last 10 years," the Belgian com-

pany said. AFG was founded in 1978 from the merger of American Saint-Go-bain and Fourco Glass.

Glaverbel said \$150 million of the initial purchase was in the form of reimbursable preference shares with an annual dividend of 7 percent, and \$6 million was in ordinary shares.

the United States this year, making AFG the second-biggest U.S. glass-maker after PPG Industries Inc. AFG makes flat glass, which is largely used in residential and comment Whirlpool reached with Rop-mercial construction, as well as specialized glass products for oven doors, aquariums and other uses.

FT Considers Buying Into a Spanish Daily

Agence France-Presse
LONDON — The Financial Times said Monday that it was considering buying a large minority stake in the Spanish business daily Cinco Dias.
The Financial Times, a pub-

lication of Pearson PLC, said Cinco Dias had offered to sell a 45 percent holding. The Fi-nancial Times said the proposed transaction was under financial appraisal." .

Cinco Dias has a circulation of about 30,000.

Pearson is seeking to buy the French business daily Les Echos for £88 million (\$161 million), but France is blocking the sale on grounds that Pearson does not have a "du-rably established" European ownership. Rupert Murdoch. an American citizen, owns

20.5 percent of Pearson. The British group also re-cently purchased a 25 percent holding in The Financial Post.

PEUGEOT: Automaker Going Global, but Analysts See Potholes Ahead

(Continued from first finance page) work force by another 4,000 em-

ployees this year.
The workers feel more unhappy now than they did a few years ago, said Denis Sommer, president of the General Labor Confederation, CGT, local at Peugeot's largest plant, in Sochaux in eastern France. "Our wages have trailed inflation for several years, and now Peugeot says it wants more. That doesn't seem fair because the company is making such impressive profits nowadays.

Mr. Calvet concedes that his greatest challenge is to convince workers of the continuing need to wighten belts. One of his biggest worries is what will happen if Peu-geot were suddenly to lose a key protection: the French government's limit on Japanese car imports, which restricts them to 3 percent of the domestic market, or about 60,000 vehicles a year.

"We have good engineers, good design people, good production people, excellent new products," Mr. Calvet said. "We are well equipped in those areas, but there is still one thing I have left to do. I have to convince the 160,000 peo-ple who work for Peugeot about how terrifying the competition is,

especially the Asian competition."

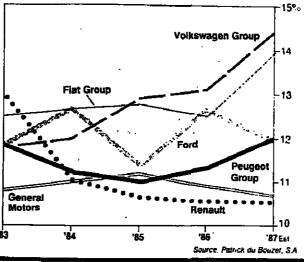
Mr. Calvet's toughness has become the stuff of legend in a nation where managers have long been "It will be a difficult year to follow," it said in a statement. The airline did not make a profit forecast for 1988.

Liu. 3 substantially of London value and a greed that Mr. Calvet has set a greed that Mr. Calvet has set a greed that Mr. Calvet has set a statement. The airline did not make a profit increased to 25 from 21.

Liu. 3 substantially of London value and a greed that Mr. Calvet has set a greed that Mr. Calvet has set a company China International the way the French do business. considered flaccid. It is widely agreed that Mr. Calvet has set an example that is helping to change He did this by doing what French executives are not supposed Analysts said the CITIC link has to do: He clashed with his superiors

> company more competitive. The airline said it would take Mr. Calvet's performance at service. He served as staff director

The Battle to Sell Cars in Europe European market share of passenger cars Volkswagen Group



early 1970s when the politician — a European operations. Many people conservative who later became feared that Peugeot, founded in president - was France's finance 1811 as a metal foundry, would go under.

Later, Mr. Calvet became president of the state-owned Banque Nationale de Paris, France's largest commercial bank, until he, like many other conservative execuwas fired after the Socialists

came to power in 1981. "A lot of French businessmen look to him as a model," said Etienne Boutchnei, an industry analyst with the stockbrokers Patrick du Bouzet SA in Paris. "People are impressed with the way someone who came out of the finance world has done such a terrific job bringing his industrial team together."

When the Peugeot family — pean market share plunumeting which owns 34.5 percent of the from 17.1 percent in 1979 to 11.1 company's stock — hired Mr. Calpercent five years later.

vet as a financial consultant in June

"They were in a pretty bad way."

cash flow problems as a result of an through the roof, and they expand-

In a sense Peugeot's troubles began in 1975 when Mr. Calvet's predecessor as chairman, Jean-Paul Parayre, sought to turn Peugeot into a major league player in Europe by acquiring Citroën from Michelin & Compagnie, the French tire company. Mr. Parayre took an-other major step in 1978 by buying Chrysler's European operations,

which Peugeot rechristened Talbot. Those acquisitions made Peugeot, for a very short time, Europe's largest car maker and the world's fourth largest. Things quickly disintegrated, however, with its Euro-

1982, it was desperately looking for a tough-minded visionary.

said Stephen Reitman. automobile analyst with Phillips & Drew in tough-minded visionary.

At the time, Peugeot had severe London. "Their debt was going (AFP, Reuters) for Valery Giscard d'Estaing in the ill-fated acquisition of Chrysler's ed at an absolutely disastrous time right before the 1979 oil shock and when the Japanese were step-

ping up their competition."

When Mr. Calvet arrived, he found a company with 15 different car models; each of which had 10 variations. This created a manufacturing nightmare for obtaining parts and for economies of scale on the assembly line.

Mr. Calvet's first goal was to cut costs, and he did so with a vigor rarely seen before in French industry, where executives played by time-worn rules and where there

were state controls on layoffs. As the strong-minded Mr. Calvet climbed in the organization charts. he began to bump up against Mr. Parayre, the chairman, Mr. Parayre had been told by the company's board to focus on strategic planning, but his ideas for growth were undercut by Mr. Calvet's cost-cutting measures.

Finally, following one of France's most celebrated board-room battles, Mr. Paravre quit. Nevertheless, Mr. Calvet has benefited from one of his predeces-sor's decisions: to launch the Peugeot 205. This zippy subcompact, Peugeot's answer to Volkswagen's Golf, has performed magic for the automaker. It is now France's No. 1 car and accounts for almost

one-third of the company's sales. Now Mr. Calvet is betting heavily on a second car — the handsome 405 midsized model, the first to go from conception to production since he arrived. He is also banking on the Citroen AX, a sporty com-pact, which is doing for Citroen's dowdy image what the 205 and 405 have done for Peugeot's. Mr. Calvet expects his baby, the 405, to capture 7 percent of the French market and spearhead his efforts to become No. 1 in Europe.

Although many analysts doubt that Peugeot will capture the top spot, others are more optimistic. Peugeot just might make it." said Mr. Reitman of Phillips & Drew. "Fiat and VW are slugging it out for first place, but Peugeot just might creep up on the inside."

🐼 Indigo Take-off

Wall Street experts were calling the New York marker Tully valued during a mid-March shakeout in which the most-aggressive outbound retailer of compater equipment was being prized at 57 times annualized earnings with sales growing at 44 percent per year. Write, phone, tox or teller for complamentary reports on why such stock could be preparing to quadruple as conventional analysis look the other way.

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share, or about \$470 million. Cathay Pacific's Net Profit Rose 72% to a Record in 1987

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INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 21st March 1988

HONG KONG — Cathay Pacif-ic Airways Ltd. said Monday that its net profit rose 72 percent to a record 2.12 billion Hong Kong dollars (\$271 million) last year, from-

J.23 billion in 1986. The earnings for calendar 1987 were higher than market forecasts, which were mostly in a range of 1.8

Tillion to 2 billion dollars. Cathav Pacific said 1987 was a year in which most factors that contribute to profit were favorable, "including passenger and cargo volexchange rates and fuel

1: E-2:

It said that revenue rose 29 percent in 1987 to 11.71 billion dollars, from 9.06 billion the previous year. Earnings per share climbed 60 percent to 74.3 Hong Kong cents,

The total dividend for the year was 28 cents, up from 20 cents. Cathay Pacific's results were supported by an unusually high rate of growth in several markets,

including Japan, Taiwan and Europe, the statement said. The average utilization of the air-

Passenger revenue climbed 33.2 percent to 8.93 billion dollars and cargo revenue was up 18.9 percent to 2.13 billion, Cathay Pacific said: It said the gains were mainly attributable to exchange rate move-

Company net borrowings rose nearly 6 percent to 6.22 billion dollars at the end of 1987, from 5.88 billion a year earlier.

The Hong Kong-based airline is by the end of the year.
50 percent owned by Swire Pacific (AI

"It will be a difficult year to line's fleet was 11.16 hours a day Ltd., a subsidiary of London-based

Trust & Investment Corp. holds a further 12.5 percent. helped to stall efforts by Dragon- as he bounded up the corporate air, a small Hong Kong airline set ladder, he took on the unions and up in 1985, to share Cathay's lucra-tive routes between China and the short, he did anything to make his British colony.

delivery of three new passenger air-craft in 1988, one Boeing 747-300 because he is not a "car man." His in July and two Lockheed TriStars background is in finance and civil

Renault Turnaround Seen

PARIS — Renault is expected to show a substantial profit in 1987 for the first time since 1980, but the year could bring new difficulties

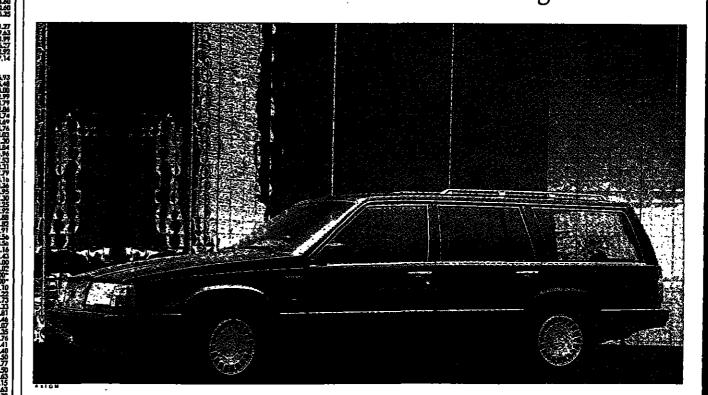
for the automaker, company sources said.

The state-owned group is expected to announce on Tuesday a group net profit of more than 3 billion francs (\$522 million), a dramatic turnaround from 1986's net loss of 5.42 billion francs.

But Renault's problems are not over. In 1987 its French market share slipped to 30.5 percent from 31.5 percent in 1986, while rival Peugeot SA boosted its share to 33.4 percent from 32.1 percent. Uncertainty also remains about Renault's indebtedness and in particular whether the European Community will allow the French state to write off 12 billion francs in debt.

Renault's recovery in 1987 is considered the result of a restructuring program initiated by Georges Besse, the chairman, before he was killed by leftist guerrillas in November 1986. When Mr. Besse became chairman in 1985, the automaker had just posted a massive 1984 net loss of 12.6 billion francs.

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Standard equipment, Volvo 760 GLE: ABS brakes, Electronic Climate Control, power assisted steering, electrically operated sunrool, electric window lifts, automatic level control, automatic lour-speed gearbox as well as a number of other items others offer as options. Instrumentation: The 1988 model has now instrumentation, lotally different from your old Volvo 760. Engine: All-sluminum V6; microprocessor-controlled fuel injection and ignition. 170 hp DiN. in certain markers the Volvo 760 is available with a 4-cylinder, furbo-charged engine with intercooler (182 hp DiN); and/or 6-cylinder, furbo-charged diesel engine with intercooler (182 hp DiN). Chassis: Spring strut front suspension Volvo Constant Track suspension with vibration-absorbing subframe. Satety: The Volvo 760 GLE is a Volvo Manufacture: The Volvo 760 GLE is exclusively built at our factory in Kalmar, Sweden The car plant without assembly lines. Plus: The unique Volvo Advantage Programme, under the Volvo Factory and repair service, hotel expenses, car replacement and much more that you probably won't need). Volvo Guide Europe (your complete road allas and travel guide) as well as being offered a Replacement Car while your car is being serviced. And why not apply for a Volvo Diner's Club Card? The Volvo Advantage Programme may vary from country to country. Stated engine output refers to engines without catalytic converters. Equipment may vary in some market. Standard equipment, Volvo 760 GLE: ABS brakes, Electronic Climate Control, power assisted steering, electrically operated sunrool, electric window hits, au

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qui se tiendra le 7 avril 1988 à 10.00 heures, en l'hôtel de la Banque Internationale à Luxembourg S.A., 2, boulevard Royal, Luxembourg, pour ORDRE DU JOUR 1. Rapports du Conseil d'Administration et du Commi

comptes;
2. Approbation du bilan et du compte de pertes et profits au 31 décembre 1987; affectation des résultats;
3. Décharge aux administrateurs et au commissaire; Aucun quorum n'est requis pour les points à l'ordre du jour de l'assemblée générale amuelle et les décisions seront prises à la majorité des actions présentes ou représentées à l'assemblée

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Dollar Slips as Focus Moves to Yen

NEW YORK - The dollar slipped Monday against major foreign currencies in light trading, while attention focused on the Jap-

Gold closed \$5 higher in New York.

The yen was particularly firm against the Deutsche mark, bolstered by strong growth in Japan's economy.

Many operators said they feel that Japanese traders will sell dollars once their fiscal year ends on March 31.

The yen also surged in European trading, pushing the mark to its lowest against the Japanese curren-cy for 18 months.

"A lot of people were waiting to buy yen after the end of the Japa-nese fiscal year" on March 31, said the foreign exchange manager of a major Japanese bank in Frankfurt. But when they felt they were going to lose the chance to buy cheap yen, they piled in."

The ven stood at 1.3300 DM per 100 at the close of trading in Frankfurt, its highest level since Sept. 11, 1986. Friday's finish was 1,3185. The Tokyo market was closed for a

In New York, the dollar closed at 127.00 yen. down from 127.95 on Friday. The dollar closed at 1.6893 DM, down from 1.6950; at 1.3980 Swiss francs, down from 1.4035;

London Dollar Rates Deutsche mork Pound sterling Japanese yen Swiss tranc 1.6940 1.5210 128.35

and at 5.7410 French francs, down

The dollar was also weaker against the pound, which closed at \$1.8305, against \$1.8250 on Friday. There were signs that some European central banks entered the market and bought dollars, said Jim Scalfaro, a foreign exchange dealer at Bank of Montreal in New

However, any interventions were small and did not have much im-

pact on rates, he said. In recent weeks, the pound had dominated the world currency stage and the yen had adopted an

unusually passive role, dealers said. Although the Japanese economy appeared to be going from strength to strength, potential yen buyers were deterred by Japanese insurance companies open desire to avoid a sharp yen rise, which would the value of foreign currency investments at the end of the fiscal

Meanwhile, the New York Com- 1.4015.

modity Exchange closed the April gold contract at \$450.20 an ounce, up \$5 from \$445.20 Friday. Dealers said gold's strength largely reflected early firmness in

crude oil prices, but was also helped by the dollar's decline.
In London, the dollar closed at 126.97 yen, down more than one yen from 128.35 on Friday. At one point it was trading as low as

126.60. Also in London, the dollar closed at 1.6900 DM, down from 1.6940 on Friday; at 1.3985 Swiss francs, down from 1.4025; and at 5.7425 French frames, down from

The dollar was also lower against the pound, which closed at \$1.8265, against \$1.8210.

The pound closed at 3,0893 DM in London, slightly up from 3.0878 on Friday. One dealer said the market was

trying to establish a firm base around 3.09 DM, with intervention expected around 3.10. "It's just a little waiting period

until we see the next onslaught." he Earlier in Europe, the dollar was fixed in Frankfurt at 1.6907 DM, down from 1.6936 at Friday's fixhave required heavy writedowns in ing, and in Paris at 5.7460 French

francs, down from 5.7490. The dollar closed in Zurich at Swiss francs, down from (Reuters, UPI) 1.3975

Bonn, Paris

Agree on Need For Expansion

BONN - Senior officials from France and West Germany, opening a new series of bilateral economic discussions, agreed Monday that more could be done to stimulate economic expansion.

Gerhard Stoltenberg, the German finance minister, said after the talks with Edouard Balladur, the French finance minister, that "there was a common aim to strengthen growth further."

There has been pressure on West Germany, notably from the United States and France. to stimulate its economy to draw in imports.

The ministers, meeting un-der auspices of a Franco-German economic council created in January, had also touched on the subject of working more closely together on monetary and currency policies. Mr. Stoltenberg said.

Mr. Balladur said after the meeting that there had been "excellent cooperation" between the Bundesbank and the Bank of France since last fall.

Banks Turn to Currency Trading to Boost Profit

other financial institutions are counting on currency trading to prop up profits damaged by the Third World debt crisis and last year's stock market collapse, according to bankers and ana-

While currency trading is not traditionally a major contributor to profits, Rod Barrett of British brokerage firm Hoare Govett Ltd. said it was good business for banks under pressure "to concentrate on their market strengths."

Tim Goode, a director of Britain's Midland Bank Montagu, said, "There is no doubt it has become a core profit line rather than a peripheral profit line in the last couple of years."

Trading in Eurobonds and equities remains low after last October's worldwide stock market turmoil. Merchant banking activities such as rights issues and venture capital continue to

"After October's debacle, financial institutions are once again turning to foreign exchange," said Marun Marx, chief foreign exchange dealer at the U.S. securities house Shearson Lehman Brothers.

William Vincent, an analyst at Goldman Sachs International Corp., said, "U.K. banks are becoming more aggressive as far as trading profits are concerned, but still not as much as

Dealers report that currency exchange vol-

Compiled by Our Staff From Proparties

The market started off strongly

terminal and technical buying, said

Peter Beutel, analyst at Elders Fu-

counts and profit-taking ended the

"Then reports of Saudi price dis-

Prices were also firmed early by a

report by the official Saudi Press

below Friday's close.

rally," he said.

umes are soaring, with daily spot turnover in LONDON — Many international banks and London now way above the \$90 billion estimated by the Bank of England two years ago. Most activity is interbank dealing as opposed

to customer orders, which are stagnant at 10 percent of total transactions, analysts said. But banks say building their customer base is

a priority and a key to consistent foreign exchange profits. Customer transactions provide not only a

steady stream of commissions but also vital information to interbank dealers who can take positions on advance knowledge of a large order, analysis said. "I bet the ones who make a lot of money

make it on the basis of their customer base. which gives them firepower in interbank dealing." Mr. Barrett said.

EBC Amro Bank Ltd., a Dutch-owned bank with a relatively small customer base, plans to join the hunt for corporate clients. Until now it has been a jobbing specialist, going in and out of the market during the day.

Taking large, unhedged positions and calling the market right leads to far more spectacular windfalls than customer business, dealers said. But the dangers of unhedged positions "are at least as big as the profits," said Allan Moore.

treasury head at Lloyds Bank PLC. Some dealers said they do not believe foreign exchange is becoming more risk-intensive.

Oil Prices Erase Gains After Report of Saudi Discounting

"Wild, maverick positions are gone, and gone forever," said Midland's Mr. Goode.

An official of a major U.S. bank, who asked not to be identified, said: "You have to be good at risk management. It does not matter if you take aggressive positions, provided you have a

good control system." But for some banks under pressure to improve profits, currency trading "has meant larger, more medium-term, risk-intensive positions," said Robert Loewy, foreign exchange

manager with Chemical Bank in London. Market participants agree that mediumterm, or strategic, dealing is on the rise, based on long-term views of economic fundamentals. "Jobbing is an expensive business, in terms

of staff, technical equipment, back office," one currency market dealer said. Banks therefore are "turning towards larger and longer-term positions in addition to their jobbing operations," he said, "It does not re-

quire a large number of dealers or sophisticated quipment." These positions stretch from two days to two

months or more and remain much smaller than intraday ones, which can reach several hundred million dollars.

Strategic dealers tend to look more at crosstrading, or transactions not related to the dolfar. Rates tend to be less volatile and this lessens the risk of holding a currency for a long

Turkey Plans to Tap Market for \$1 Billion to Service Debt

MANAMA. Bahrain - Turkey plans to raise a further \$1.1 billion on international capital markets in 1988 to help service its foreign debt and has no plans to seek a rescheduling, according to the governor of the central bank, Rusdu Saracoglu.

He said in an interview the government would be looking for more medium-term financing rather than short-term or project-related deals neing offered by banks.

Rescheduling is definitely not something that we even think about and there is absolutely no need," he

Turkey faces a bulge in repayments on its estimated \$37 billion of foreign debt as obligations start to fall due after a major rescheduling at the end of the 1970s.

interest and principal this year, a large portion of which is owed to Western governments grouped in what is known as the "Paris Club"

"Although the amount is large, Turkey's exports have been grow-

Mr. Saracoglu was in Bahrain to explain to bankers Turkey's economic program after the re-election last November of Prime Minister Turgut Ozal, and to detail mea-

He said Turkey would seek financing from those markets not pursuing very actively."

Mr. Saracoglu signed for a 300

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Mr. Saracoglu said Turkey was strengthen the lira, Turkey's cur-due to repay a total \$7.2 billion in rency. ties as part of their normal market operations.

"We are saying: 'Help us in sell-ing our securities.' We don't want want their official agencies to hold onto securities. What we are saying is sell our securities," he said. Mr. Saracoglu said agreement by

central banks or official agencies to use Turkish bonds as part of everyday reserve operations — effectively buying and selling — would help make a market in Turkey's paper.

Mr. Saracoglu added that he had had strict regulations on the type of started to sound out countries in securities they could deal in, but the Organization for Economic Co-said he would make a presentation operation and Development on the to central bankers on the issue in possibility of their central banks April at the Bank for International sures introduced in February to buying and selling Turkish securi- Settlements in Basel, Switzerland.

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how the consultations were taking counts, it hit the market pretty hard

NEW YORK - U.S. crude oil prices erased sharp, early gains on Monday to close slightly lower after market reports that Saudi Ara
In European trading that closed earlier. North Sea Brent rose to taking Tuesday, but I think the market reports that Saudi Ara
S15.45 a barrel for loading in the market has decided that it's back in

bia has offered price discounts to West Texas Intermediate crude Traders said prices fell on a re-port that King Fahd of Saudi Arafor April delivery, which rose near-50 cents to \$17.03 in early tradbia had confirmed that the kinging on the New York Mercanile dom was offering price discounts Exchange, closed at \$16.49, 9 cents on crude oil sales. King Fahd's re-

Press Agency after European marbecause of Iraqi attacks over the weekend on Iran's Kharg Island oil Industry sources said earlier on Monday that the Saudis had offered discounts to some European

> previously reported discount offers to U.S. buyers. much confirmed reports that the

Saudis were discounting their from \$16.28 in the U.S. market. crude to Japanese and European lyst at ED&F Man in New York.

when it was still vulnerable.

next two weeks, up from \$14.90 on a major upward trend," he said. In Mr. Beutel's view. King Fahd revealed the kingdom's discounting practices because Saudi Arabia is output auditors prove all OPEC intent on keeping oil prices low to deprive Iran of oil revenues in its quotas, surely the oil prices will go war against fellow OPEC member marks were released by the Saudi

Traders said these reports quashed an early short-covering rally ahead of a news conference scheduled for Tuesday by OPEC's president, Rilwanu Lukman, oil and Japanese customers, as well as minister of Nigeria.

After Mr. Lukman's press conference was announced on Friday. "The market turned softer as the expectations that OPEC would call day wore on after King Fahd pretty a meeting of its price panel helped spot prices to rise to \$16.61 a barrel

Late Monday, Ecuador's energy buyers," said Andrew Lebow, ana-minister, Fernando Santos Alvite. said in Quito that Mr. Lukman will Mr. Beutel at Elders said, "When announce measures on Tuesday duction by 7.5 percent since Februplanned by the oil cartel to halt the ary to help stabilize prices.

Mr. Lukman will also discuss results of an audit report prepared last month by a Dutch company on the cartel's January output, said Mr. Santos Alvite, who is the alter-

nate head of OPEC. In Riyadh, Mr. Nazer was quoted as saying: "If the reports of

He said that his country was "in constant consultations" with producers inside and outside OPEC to "reach the best means to bulance supply and demand and maintain

that balance thereafter," the staterun Saudi news agency reported.

Meanwhile OPECNA, OPEC's news agency, reported that a Norwegian parliamentary committee on energy and industry met in Vienna on Monday with OPEC officials to discuss oil prices and coop-

eration between outside producers and the 13-nation carrel. Norway, a major producer that is not an OPEC member, has cut pro-

Monday's

This list, compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value.

It is updated twice a year.

Via The Associated Press 17 Mgn Ih Soles in Net High Low Stock Div Yid 100s High Low 4 P.M. Chige

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ing in a very significant manner," he said. "Turkey should have no difficulty in servicing her debts." He said exports were expected to lead managed by Commerzbank be worth \$12.5 billion this year, up from about \$10 billion in 1987.

AG, showed there was demand for the country's paper, he said.

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tapped heavily before and added: concessional credits, we don't want "Bond issues are one thing we are

million Deutsche mark, seven-year Eurobond in Frankfurt earlier this month. The borrowing, in the name of the Turkish central bank and the country's paper, he said.

He acknowledged central banks

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agency quoting the Saudi oil minis-ter, Hisham Nazer, as saying that Saudi Arabia was consulting OPEC and non-OPEC oil producers to find the best way of balancing supply and demand in the market.

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y and demand in the market. the Saudis came out basically say-planned by the oil cartel to halt the The agency did not say where or ing that they were offering dis-oil price decline on world markets. Sales in Net Div. Ykl. 100s High Low 4 P.M Chige 12 Month High Low Slock 181: 81: MARC
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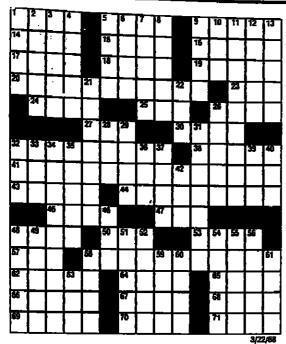
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435 2123 5024 129 495 417 Singapore Trade Deficit Shrinks As Exports Increase Sharply

SINGAPORE — Singapore's merchandise trade deficit narrowed to 475 million Singapore dollars (\$235 million) in February from 878 million dollars in January and 1 billion dollars in February 1987, the Trade Development Board said Monday.

Exports rose to 5.90 billion dollars from 5.68 billion dollars a month earlier and 3.98 billion dollars a year earlier.

Imports fell slightly to 6.37 billion dollars in February from January's 6.55 billion dollars but rose sharply from 4.98 billion dollars a year earlier.



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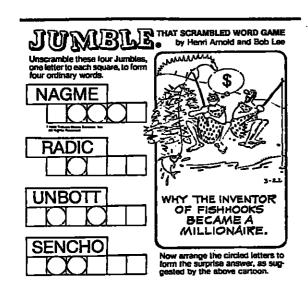
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O New York Times, edited by Eugene Maleska.

DENNIS THE MENACE



HOPE IT RAINS. THAT MUD PUDDLE IN FRONT OF THE HOUSE NEEDS A REFILL!"



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PEANUTS





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WHAT'S ALL



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BOOKS

THE FIFTH CHILD

By Doris Lessing. 133 pages, \$16.95. Alfred A. Knopf, 201 East 50th Street, New York, N. Y. 10022.

Reviewed by Brigitte Weeks

D ORIS LESSING is an intimidating figure for readers and reviewers alike. She steeps the former in what Elizabeth Hardwick has called her "peculiar tone, one of enormous sadness and depression"; and chides the latter in prefaces to new editions of her novels. Critics, it turns out, don't read the novels she writes but instead ceaselessly accuse her of promoting causes, like women's liberation, when she is really trying to draw our attention to the impending apocalypse. As she complains in a preface to "The Golden Notebook": "Nobody so much as noticed this central theme [breakdown], because the book was instantly belittled, by friendly reviewers as well as by hostile

ones, as being about the sex war."

Lessing feels misunderstood and her small taut novel, "The Fifth Child," seems certain to continue the process by conjuring up some dark specters. It is her own especial changeling child story and a truly horrific variation it is. Whether or not we can tease out the ideological tangles within this story, at face value it is a compelling and coldly terrifying tale of the destruction of a family. This is the end of society as we know it sketched in the most economic and suggestive style: almost minimalist Stephen King. But Doris Lessing is no horror wizard, manipulating complex special effects. Her horror is simple and nearer home.

David and Harriet meet at an office party in the '60s. They find in each other an uniashionable desire for home and family. They marry, buy a rambling house in the suburbs and m quick succession have four babies — to the

Solution to Previous Puzzle

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disapproval of course of their trendy relat All the same, Harriet's mother holds the hone All the same, transact a mouse means one hough, hold together with her labor and David's fathericks in substantial financial support. Family and friends assemble for the holiday, the earth mother days, the

and friends assemble for the holiday, the house overflows, the earth mother and father preside benignly over all.

It sounds like a Frank Capra film, but Lassing makes this picture of domestic felicity truly believable. Warmth and happiness just pour out of the big old house. The tanglet pour out of the big old house. The tanglet is, no matter what odd linearly byways the histological power, a superbly realistic writer. Of coarse we are not allowed to forget all abour the decline of the West: "It had been hard presenting their belief in themselves when the spirit of the west." ing their belief in themselves when the sput of the times, the greedy and selfish sames had been so ready to condemn them, to isolate to diminish their best selves." But essentially the outside is held at bay.

Then Harriet gets pregnant for the fifth time and after a harrowing nine months, continuely taking tranquilizers to quiet the batting fear, gives birth to the changeling child, Ben. From the beginning he was different. "He had a heavy-shouldered hunched look, as if he was heavy-shouldered manufact rook, as if he well cronching there as he lay. His hands were thick and heavy, with pads of muscle in the paims. With his arrival, the destruction of the dream family begins, inevitably and with a stark brevity that leaves the reader shuddering.

one day Ben casually strangles the immy dog and the relatives attempt to have him sent away. But this brief respite ends with Harier rescuing him from a horrifying, inhuman institution that sounds like a page from an Annesty International report on the tortuing of political prisoners. As he grows, Ben gravitates

political prisoners. As he grows, Ben gravitates toward the dregs of society — the punitar robbers and rapists. They fill the old house. Behind this rather simple picture of monit decline lie some strange hints. Is Ben a representative of some hideous pre-civilized man, the diametric opposite to Rousseau's natural, man? "Did Ben's people live in caves under man?" Did Ben's people live in caves under we running the danger of reverting to that savage amoral state? It is odd to feel that savage amoral state? It is odd to feel that Lessing is setting the trappings of our society (which she has so often found debased) be-

tween us and chaos.
"The Fifth Child" is not a tract; it presents no answers. It is a small, polished horror now! that will send frissons down the most hardened spine. We cannot, it seems to say, shore up fragments against our ruin. Harriet and David tried. They opted for stability and happiness in the midst of decline and angst. They did not get away with it. If not them, who can? Dois Lessing's answer in "The Fifth Child" would seem to be: No one.

Brigitte Weeks is on the staff of The Washing-

CHESS

By Robert Byrne

Black selected creates latent at-tacking chances on the kingside Wh while maintaining reasonable chances from 29 P-B3, but solidity. It also had the flexibility, after 9 N-K2 and 10 P solidity. It also had the flexibility, after 9...N-K2 and 10...PB3, of playing for aggrandizement in the center with 11...PWhite should have eliminated

couraging both 11...P-Q4 and a kingsade advance would have for White. The normal method for disreasons the objective position does not tell, bypassed it in favor of 11 P-B5. After 11...P-Q4; 12 PxPe.p., QxP, Black had a comfortable position with no problems.

White could find no better stratesy than the could find no better.

On 33...R-R7!, there was no time to interpolate 34 PxP?, and to interpolate 3

a comfortable position with no problems.

White could find no better strategy than to crystallize the center with 17 P-Q4, P-K5, but now Black had a slight superiority in space.

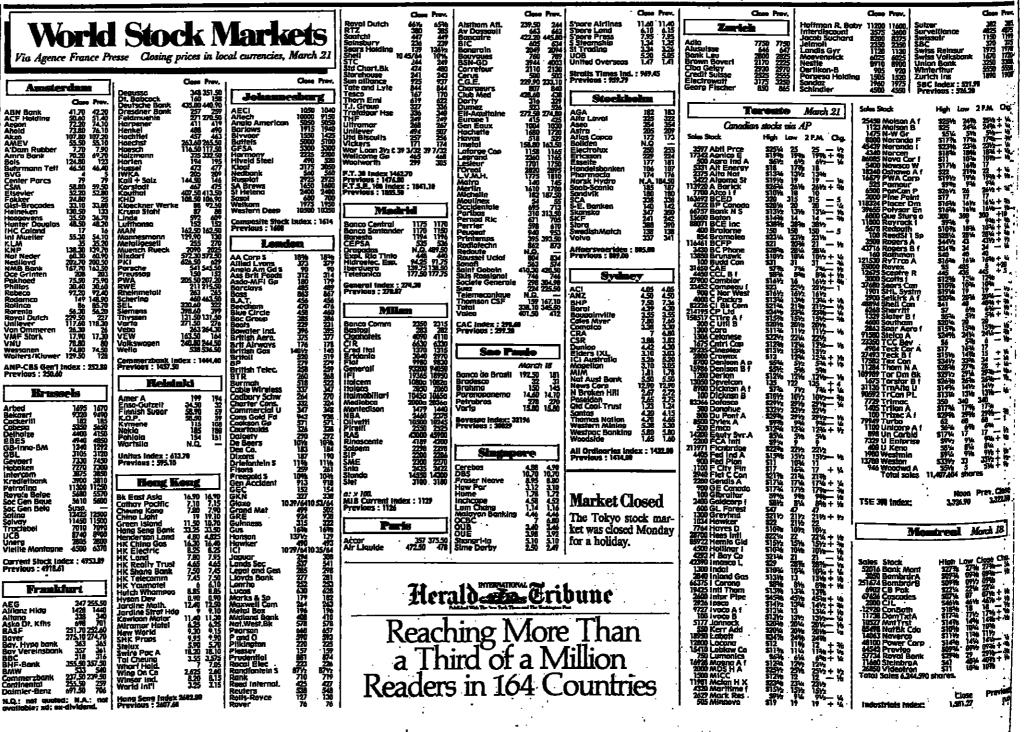
It might seem strange for Black to trade a good knight for a blocked bishop with 27...NxB!; 28 QxN, but after 28...KR-Bl, he created a powerful threat to break open the game with 29...P-B4. To stop this by 29...QxQ; 30 PxQ, R-Q1; 31 RxRch, RxR; 32 N-K2, Q1; 31 RxRch, RxR; 32 N-K2,

R-Q7; 33 B-B1, R-N7; 34 RxR, BxR; 35 P-QN4, B-R6; 36 N-P-B4 that B-K2, B-B6 with a winning end

the dangerous black KP by 32 QxP, but 32...R-B6; 33 Q-K1.







By Fred Hiatt

TOKYO - Heavyweight champion Mike Tyson sent Tony (TNT) Tubbs spinning and buckling to the canvas with a second-round knockout here Monday, easily defending his heavyweight titles and keeping his undefeated record.

Fighting before a crowd of nearly 40,000 in Tokyo's new domed stadium, Tubbs lived up to his last name more than his nickname by coming into the ring in rubbery hape and by quickly succumbing to the champion's speed and

"It's just another fight," the 34-0 Tyson said afterward, \$10 million richer and wearing a traditional Japanese-style headband proclaiming "Victory."

"I was happy to get it over with

Had the challenger's punches had any effect?

"None whatsoever," Tyson said. Tubbs's fate seemed sealed the day before the fight, when he weighed in at a chunky 238 pounds (107.9 kilograms).

But the challenger appeared to

win the first round by keeping Ty-son in clinches and landing several most nonchalantly to the ring in his

"He came out fighting." Tyson said. "He didn't fight like he was ver and red robe around his considout of shape." erable girth.

black shorts and red gloves.

Tubbs bounced in wearing a sil-

Tyson, defending his World Box

Tyson, 21, came into the bout

In January, he scored a fourth-

round knockout against former champion Larry Holmes, stilling

Even HBO, which telecast the

bout in the United States as part of

much enthusiasm for Tubbs in its prefight promotion. Calling him Tyson's "dramatic foil," the best

HBO could do was to claim that

Tubbs "could be a respectable challenger" if he trained himself

into decent shape.

But at the weigh-in, Tubbs, 30,

seemed to bear out veteran observ-

ers here who claimed that he hadn't

worked hard before the bout.

Tubbs hit the scales below his re-

cord 244 pounds but well above his weight of 212 when he turned pro

seven years ago. The champion weighed in at a hard 216.

Tubbs admitted that he was sup-

posed to be only a "tuneup" for Tyson, who is scheduled to meet

former champion Michael Spinks in a \$30 million fight later this year. Tubbs went into the fight 24-1,

Certainly, there had been no question as to who became the local favorite in the second heavyweight fight in Japan's history (15 years ago, George Foreman knocked out Jose Roman in less

than three minutes). With his im-

posing torso and soft voice, Tyson

captivated the Japanese public,

who followed every twist and turn in his training regimen during his monthlong stay here.

The champion was besieged by autograph-seekers. Scores of pho-

tographers chased him on his pre-dawn jogs. The recent arrival of his

glamorous wife, actress Robin Gi-

Tubbs, meanwhile, was doing his own laundry at the Grand Palace Hotel, which is considerably less grand than the New Otani where

Tyson and his entourage report-

edly earned about \$10 million for the fight; Tubbs picked up less

than \$100,000. Tyson pulled in an-

other \$600,000 or so for filming a

"He was in a very kissy-kissy mood this morning," said Givens of her husband. "I thought, 'Oh my

god, I wonder if he's ready to fight." Tyson took care of his

wife's worries and Tubbs' hopes at

vens, fueled the fever.

yson stayed.

beer commercial.

with 15 knockouts.

But Tyson, who seemed almost sluggish in the first round, caught Tubbs against with less than a mining Association and World Boxing Council heavyweight championships for the second time this year, ute to go in the second and landed several damaging body blows.
Moving Tubbs toward a corner, the had been expected to dispatch Tubbs with little difficulty. champion followed with three vicious right uppercuts. The third right caught Tubbs above the right undefeated in 33 fights, with 29 knockouts. eye and sent him sprawling into the

The challenger managed to right himself, but walked straight into a some skeptics who said Tyson had left hook that sent him reeling into never met a worthy foe. the corner.

Referee Arthur Mercante called it a knockout at 2:54 of the second a seven-match, \$26.5 million conround as Tubbs lay bleeding in the tract with Tyson, couldn't work up

"As soon as he made one mistake, I avoided the punches and came back quick and punched him in the eye." Tyson said afterward, amid cheering from the Tokyo crowd that had adopted him as its

Tyson had set the tone for the



Anthony Cook, who contributed 20 points himself, denying a Seton Hall shot Sunday night in Los Angeles. Arizona romped, 84-55. been the most bandsome game in

Kansas (23-11) outscored Murtay State by 16-7 midway through

Richmond Gets Past Georgia Tech; Villanova Is Lone Big East Survivor

Compiled by Our Staff From Deputition

NEW YORK — The Big East
Conference, which started the

Out of the eyes of the basketball junkies, the second half to take a 48-41 lead. Two free throws by Eric Martin with 51 seconds left gave Murray Conference, which started the NCAA basketball tournament with a record-tying six teams, is down to one — leaving it tied with the Colonial Athletic Association and one

behind the Atlantic 10. Already gone from the Big East were St. John's and Syracuse, and they were joined after Sunday's second-round regional play by Pittsburgh, Georgetown and Seton Hall; only Villanova remained.

Temple and surprising Rhode Island are still there for the Atlantic 10, while Richmond carries the banner of the even more lightly regarded CAA.

EAST REGIONAL

At Hartford, Connecticut
Richmond 59, Georgia Tech 55:
Peter Woolfolk scored 27 points to lead Richmond (26-6) to its ninth victory in a row and third decision over Georgia Tech in the past two years. The Yellow Jackets drew to within 57-55 on Dennis Scott's 3pointer with 34 seconds left, but Benjy Taylor sealed matters with two foul shots five seconds later.

Richmond's successful plan was to shut down the fast break; Geor-gia Tech (22-10) shot only 33 percent — scoring its fewest points of ray State hit the side of the rim with the season — and was beaten on the Racers down by one. Manning. the boards by a smaller team. Read Snow The Associated President President Snow The Associated President P

At Cincinnati Villanova 66, Illinois 63: Mark Plansky hit two free throws with four seconds left to give Villanova a 64-63 lead, and Rodney Taylor then stole an inbound pass and sank two

NCAA CHAMPIONSHIPS comeback from a 10-point deficit with three minutes left.

more free throws to cap the Wildeat

Villanova (23-12) trailed by as many as 14 points in the second half but took advantage of poor Illinois foul shooting in the final 1:41. Plansky scored 16 points, including 10 of his team's final 18. Kenny Battle's 15 points paced Illinois, which finished its year at 23-10. Villanova will meet Kentucky in the Southeast semificals Thursday.

MIDWEST REGIONAL

At Lincoln, Nebraska Kansas 61, Murray St. 58: Danny Manning hit a jump hook with 38 seconds left to give Kansas a 59-58 lead, and the Jayhawks hung on to win when a scoop shot with four seconds left by Don Mann of Murwho had 25 points (16 in the second

State (22-9) its final lead at 58-57, Kansas will face Vanderbilt in the regional semifinals Friday.

WEST REGIONAL

At Los Angeles Arizona 84, Seton Hall 55: Arizona went on a 22-4 first-half tear and ran away from Seton Hall, Anthony Cook's 20 points and Sean Elliott's 19 carried the Wildcats (33-2) into a regional semifinal meeting with Iowa Friday.

Arizona, which has won its last eight games by an average of 27 points, led by 45-25 at halftime en route to its 13th straight victory.

Mark Bryant of Seton Hall (22-12) was limited to 11 points.

"They're a great team," said P.J. Carlesing the loging coach.

Carlesimo. the losing coach.
"That's the best anyone has played against us this year, and the worst

anyone has made us look."
iowa 104, Nevada-Las Vegas 86:
Jeff Moe and Ed Horton had 24 points apiece, and the defense forced repeated turnovers as lowa reversed the outcome of last year's West Regional championship game. The Hawkeyes (24-9) scored the first 10 points and led at halftime, 51-39.

UNLV (28-6) was the only team remaining from last year's Final Four. Indiana, the defending champion, had lost to Richmone and Syracuse had fallen to Rhode Island; Providence did not make the 1988 field. (AP, WP, UPI)

Coach Tarrant: Late Bloomer's Coming Up Roses

By George Vecsey
New York Times Service

HARTFORD, Connecticut - He played basketball for Vince Lombardi and he scouted for Bobby Knight, and now he has defeated Knight as a coach. In between, Dick Tarrant taught in high school and had "holes in my shoes." As a teacher, Tarrant liked what Rodney Rice said after Rice's go-ahead basket in Richmond's 72-69 victory over

Indiana, the defending national champion, in the NCAA tournament's East Regional: "Nice game plan, coach." The 58-year-old coach with the gray Brillo curls had neutralized another excellent coach named Knight, and his players had given him just a little bit more at the end.

"Is everybody here surprised?" asked Knight, gracious, as he often is, in defeat. "I'm not surprised. I told you it would be an even game. Dick Tarrant was a good coach before I started coaching

On Sunday, Richmond beat Georgia Tech — a team Tarrant has ambushed repeatedly in his brief, belated career as a college coach.

In all those years coaching high school in New Jersey he says "Joisey" with a wink — Tarrant did what other high school teachers with three children do: He coached in his spare time and went back to school for his master's degree in guidance.

Now people are mentioning his name for the vacancy at Rutgers, in his home state, but he lives the good life in Virginia, near his three grandchildren, where the golf season is a few weeks longer at both ends.
"We just built a house;" Tarrant said. "No one has

championship.

Tomba can take the overall title from Pirmin Zurbriggen of Swit-

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ARISTOCATS

called me. I won't call them - even if they call me. Not at my age. I'm happy down there."

Tarrant was a Jersey guy before Bruce Springsteen made it fishionable. His odyssey began in the modest gymnasium of St. Cecilia High in Englewood, where his coach was a rugged former football lineman from Fordbam. "He'd get right up in your face with those big teeth,

spit flying," Tarrant recalled with evident affection.

The basketball coach was also the football coach. "Oh, my heavens." Tarrant said of Lombardi, "He was such a football fanatic that he'd knock off practice and work on

Tarrant went to Fordham, put in four years in the Marines, coached at St. Cecilia and Passaic highs, and then took an assistant job at Fordham, which he thought cured him of college ball forever.

Still teaching full time, he charged \$50 to file "basic" reports on teams he scouted in Madison Square Garden. Sometimes he would send carbons to other paying clients, one of whom was Knight.
"I was fascinated by what he had done up at West

Point," Tarrant said. After six years of scouting. Tarrant went back to coaching at Clifton High, but fearing job cutbacks, he accepted an assistant's job at Richmond, under a former player of his,

Three years later, according to Tarrant, "Goetz figured, 'Hey, I've had enough of this craziness,' and resigned before the season. Tarrant was asked to coach for one year

the corridors watching other coaches, had not been lost on this studious man. He began working the East Coast, taking players who were respectfully ignored by Terry Holland and Dean Smith and Lou Carnesecca. "There are limits." Tarrant said. "Academics are part of We're not on national television. Our league affiliation." There are enough players from New England to the

All those years of scouting, all those years of standing in

Carolinas for Tarrant to fill up a squad with Ken Atkinson and Peter Woolfolk and Rodney Rice and Steve Kratzer, players who did not want to sit in the Big East or the Atlantic Coast Conference when they could play in the Colonial Athletic Association. "We are always disciplined, always prepared," said Atkinson, a guard. "Last year, he gave us a complicated game plan against Navy and we had one day to walk

through it. The next day we held David Robinson to eight points. The other day we went to a triangle-and-two in the last minute against Indiana. I thought, 'What the beck?' "
Tarrant's vision includes scheduling top schools so
Richmond will have credibility at tournament time. He

has adjusted from being a Pete Newell advocate who used only a man-to-man defense to a coach who can switch zones in the final minute against Knight. Now Tarrant's team faces top-ranked Temple in the regional semifinals at the Meadowlands on Thursday. "I

don't mind getting back to 'Joisey' and seeing some of my old cronies." the former teacher said — but only for the weekend. Even if his old state university should call him, while the school searched for a new head coach. Their he says he's "too old." Rutgers might want to ask Knight ultimate choice was the 50-year-old former English teacher. about that.

SCOREBOARD

Mike Tyson, following through on the left that finished Tony Tubbs. the same time.

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SUNDAY'S RESULTS

New Jersey

8 1 3-4
Woshington

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Woshington

Verbeck 2 (41), Brown (12), Loiselle (14);
Ridley 2 (27), Shots on good: New Jersey (on Molarchuk) 8-8-12-28; Woshington (on Borke) 10-8-9-27.

Profix) 16-6-12-3-37.

St. Louis
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St. Chicago (a), Hunter (32), G. Covolini (13), Hodiona
New Jersey (on Molarchuk) 8-8-12-28; Woshington (on Borke) 10-8-9-27.

L.A. Clip
(x-clinch
Schizopo (2), Meopher (37); Yolive (42), Soniposs (7), Shots on good: St. Louis (on Mosan) 7Silipono
Ninson (6)
New Jersey
St. Chicago (on Millen) 9-9-3-27,
Borke) 10-8-9-27.

National Basketball Association Standings

(x-clinched playoff berth)
SUNDAY'S RESULTS

Transition

Bill Lindsey, Mart Meruito, Eric Milholland, Jockson, Ricky Jordan, Greg Leag and How-catchers, and Jett Schoeter and Daryl Sconders, Infletders, to its mmor league comp.

CLEVELAND—Reteased Mark Huismann, minor league comp.

Pitcher, Assigned Darrel Akerields, Ron Maniks, Rod Nichols, Mike Poeth, Respire Riter, Rick Rodriguez, Andy Gheffi and Yony Gheffi.

Bitchers; Brian Darsest, carcher; Turner Giff.
Allt Marber, Junior Noboo, and Casey Webster, Infletders; Rod Allen, Bernardo Brito.

Scott Jordon, Luis Medina and Randy Wash-fiston, Buffelders, 10 is minor league comp.

SAN FRANCISCO—Sent Jon Pertman.

the International League. Assigned Stan Randy McCagnett, attacers: and Angel Escabar. Chartie Belvino Galves and Shawn Holman, butchers, to Toleab. Optioned Richard Carter.
bitchers, to Toleab. Optioned Richard Carter.
bitchers, to Glens Falls at the Eastern League.
Assessed Tim Latter and and Paul Cherry. Assigned Tim Lollar and and Paul Cherry, pitchers, and Julius McDaugat, infletier, to its

Loggists, outflelder, and Tom Dadd, cutcher. to its minor leasure comp.

OAKLAND—Released Gory Lavelle, pirch-

BASEBALL

Americas League

CHICAGO—Assigned Tony Biasucci and Adam Petersan, pitichers. In Vancouver of the Pocific Coost League. Assigned Phil Lambord, continuous League. Assigned Tony Biasucci and Jocauin Cortinuous. Steve Frey and Wolfe White-Pocific Coost League. Assigned Jerry Berto Jocauin Cortinuous. Steve Frey and Wolfe White-Pocific Coost League. Assigned Phil Lambord and World White Jerry Berto Jocauin Cortinuous. Steve Frey and Wolfe White-Pocific Coost League. Assigned Phil Lambord and World White Jerry Berto Jocauin Cortinuous. Steve Frey and Wolfe White-Pocific Coost League. Assigned Phil Lambord and World White-Po

SAN FRANCISCO—Sent Jon Pertman, pitcher, and Jessie Reid, outfielder, outright to Phoenix of the Pacific Coast Ledgue. Orlinded Randy Bockus. John Burkett. Dennis Cook and

BASKETBALL Tunor league como

KANSAS CITY—Assigned Luis Aquino,
Matticouch Jose DeJesus and Mel Stattie
NEW JERSEY—Signed Duane
Novie Jr. plichers: Joe Citary Luis DeLos
Notional League
Notional League NEW JERSEY—Signed Duane Washing-

FOOTBALL OLYCLAND—Released Gory Lavelle, pirch
TEXAS—Assigned Mike Leynd and Scott
Rederson, pirchers, and this Generales, colors
Warden Seed Hearts Cook, addition to Charles
Warden Seed Hearts Cook, and Charles
Warden Seed Hearts Cook, and Charles

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Notional League and Toylor Surgicus of the International League. Notional League and Toylor Surgicus of the International League. Notional League and Toylor Surgicus of the International League and League. Notional League and SUNDAY'S RESULTS ted Joe Corbone baseball coach, Milwaukee 9, San Diego 6

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NATIONAL LEAGUE Montreal San Francisco

Basketball

event program and quite possibly a photo finish for the men's overall

(Drexter 11). Assists: Dollos 10 (Horper 6),
Portland 26 (Porter 9).
Socramento

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D. Smith 11-19 3-5 26, Kiehne 10-18 3-5 25;
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(M. Thompson 10), Golden Starte 22 (Higgins 11). Assists: Los Angeles 35 (Marthews 13),
11). Assists: Los Angeles 35 (Marthews 13).

NCAA Tournament

EAST REGIONAL Second Round
Rhode Island 77, Syrocuse 94
Duke 94, Southern Methodist 77
Temple 74, Georgetown 53
Richmond 59, Georgia Tech 55

Semifiadis At Eosi Rutherford, N.J. Thutsday, March 24 Duke, 26-6. vz. Rhode Island. 28-6 Temple, 31-1 vs. Richmond, 28-6 Championship At East Rutherford N.J.

SOUTHEAST REGIONAL Second Round Oklahoma 107, Auburn 87 Louisville 97, Brigham Young 76 Kentucky 90, Maryland 81 Villanova 66, illinois 63 Thursday, March 24

noma. 32-3, vs. Louisville, 24-10 ucky, 27-5 vs. Villangva, 23-12 Champleashle At Birmingham, Ala. MIDWEST REGIONAL Second Round Purdue 180, Memphis State 73 Kansas State 66. DePaul 58 Vanderbill 80. Pittsburgh 74, OT Kansas 61, Murray State 58 Semifinois At Ponting Mich.

Purdue, 29-3, vs. Konsos State, 24-8 Vanderbilt, 20-10 vs. Kansas 23-11 Champleaship At Pontiac, Mich. Sunday, March 27 WEST REGIONAL Second Round gan 108. Florida 85 a 64, Seton Holl 55

voda-Las vegas Bo Semifinais At Seattle Friday, Morch 25 North Carolina, 26-7 Arizona, 33-2 vs. lows, 24-7 Championship At Seattle

Titles on Line in World Cup Skiing's Final Week

SAALBACH, Austria - Al. giant slalom. though warm weather forced the cancellation of training runs Mon-day, the world World Cup ski sea-Zurbriggen has already locked up the downhill title and Tomba has won the slalom crown. son will end this week with a seven-

ant slalom standings. The overriding question is whether Italian sensation Alberto

Tomba has a 15-point edge over Austrian Helmut Mayer in the gi-

many and Zurbriggen are battling Sunday. for the top spot in the super-giant slalom.

the Zwölferkogel course. Should training be weathered

Azinger Wins U.S. Golf by 5

Zurbriggen started the season with a clutch of titles from last Azinger turned back Tom Kite hard, but he kept hitting back."
with a final-round 66 Sunday for a year's cup competition — he won everything except the slalom — and five-stroke victory in the Bay Hill Tomba started it a nobody. But the Classic golf tournament. extrovert from Bologna has won eight slalom and giant slalom races and took two gold medals at the Caleary Olympics.

But largest winning margin of the 1987 PGA tour season was deceptive: Three times — twice on the

day. Also rescheduled for Saal- ker - that he had breathing room bach, after being weathered-out in with a 4-stroke edge.

The Associated Press. "It was punch, counterpunch," ORLANDO, Florida — Paul Kite said. "I was hitting him pretty

In winning with a 13-under-par 271 total, Azinger became the first PGA player of the year since Tom Watson in 1980 to win an event in the season following the distinc-

back nine - Kite closed to within a Zurbriggen leads Tomba by 11 stroke of the lead. It wasn't until a points overall, but Tomba will be two-shot swing at No. 14—Azinger and stroke behind two-shot swing at No. 14—Azinger going into the final round. Azinger going into the final round. Roswitha Steiner of Austria, had a closing 70 and was second who has announced her retirement, won the women's slalom title, and

in nine shots of Azinger, who led or Figini took the honors in supershared the lead all four rounds.

the United States, is the final men's Markus Wasmeier of West Gerout Tuesday, the event will be held

The fight for the women's overall title will be an all-Swiss affair be-tween Michela Figini and Brigitte Weather and piste preparation permitting, the final women's downhill will be run Wednesday on the Calgary Games. Figini has a 22-

A brutal women's downhill at Aspen. Colorado, on March 5 sent two contenders in that discipline — Maria Walliser and Vreni Schneider, both of Switzerland home with knee injuries that ended their seasons. Figini, the current titlist, leads the field by 24 points and starts the final race favored to

Her lead reinforced by Schneider's withdrawal, Frenchwoman Catherine Quittet heads the giant slalom standings, but Yugo-slav Mateja Svet, Carole Merle of France and Blanca Fernandez-

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(Continued from Back Page) ESCORTS & GUIDES **ESCORTS & GUIDES**

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On Ec

ART BUCHWALD

Wrong Number, Please

WASHINGTON — Ever since This is not Sam. There is no Sam in this house." pany, people seem to be showered with wrong numbers.

I believe these calls are not accidental but are placed by a syndicate of perverts stationed in boiler rooms around the country. The or I smash his face in." purpose of the wrong-number dialer is to ring up when a person least expects it and cause the victim to break his toe on

an end table. What is the payoff for someone making a wrong-number

It gives the dialer a sense of power he or she never had be-

for many of the Buchwald callers to get even with their moth-

This is how the team assigned to my house works: The first dialer rings only at bath time. I can't afford to ignore the phone because it might be Ed McMahon telling me I won \$10 million in a sweepstakes, so I slosh across the floor and pick up the receiver. At which point the caller hangs up.

Like all idiots who receive wrong numbers I keep screaming "Hello!" into the phone until I realize it is futile. I return the receiver to the cradle and say to my wife, "How could he know I was in the bath?" My wife replies, "That's not the question. The question is, how did he know you'd get out of the bath?"

My second caller has a thick ac-

cent and it wouldn't surprise me if he were in the country illegally. Here's how this wrong call goes: "Hello, Sam," he says.

French Festival in Tokyo

Agence France-Presse PARIS — The culture of France will be showcased in a seven-month festival in Tokyo, beginning April I, Prime Minister Jacques Chirac announced. The "Season of Paris" follows a Japanese festival held here in 1986. The Japanese will have the chance to see performances by groups such as the Comedie Française and the Petits Chanteurs de Paris. There will also be a week dedicated to food, a fashion festival, and exhibitions of photographs and tapestries.

"Who you?" "I'm the person who owns the phone. You have the wrong num-

"You tell Sam he better call me

"Okay, I'll tell him," I say, "But you still have the wrong number." "You tell Sam I'm going to smash him in his face for giving me the wrong number."

One of my other dialers sounds like a kid. Those calls go like this: "Grandpa?" Yes, this is Grandpa. Is this

Jason? "No, it's Nicholas. You're not my Grandpa."
"You're right. You shouldn't use

the phone when your parents aren't

"My Daddy's right here." What are you bothering my kid

for?" a man's voice says.
"If he's for real, which I doubt. he called my number by mistake."

"Then why did you answer the phone? He's only 5 years old." While I get my share of wrong numbers during the waking hours, I have observed that most of the calls come very early in the morning. They are made by people who sound just like teen-agers, and they get extremely angry at me when they find out they're not talking to Bubba.

If you tell the person on the phone you don't know where Bubba is they accuse you of locking him in the furnace room, which you had no right to do.

There is only one thing worse than a Bubba caller and that's a heavy breather, who checks in at 3 o clock in the morning.

The first time he started breathing I handed the receiver to my wife and said, "It's for you." "How do you know? It could be

a woman. "Do you think there are female heavy breathers?" I asked. She rolled over and said, "Why don't you ask her?"

This is just a sample of my wrong-number callers. There are only two conclusions you can come to about why they are so numerous. One is there are a lot more crazy people in the country than the census shows, and the other is the telephone lines are even more fouled up than anyone imagines.

The Phantoms Of Hal Prince

By Thomas Quinn Curtiss

PARIS - Harold (Hal) Prince, whose latest triumph is his staging of "The Phantom of the Opera" on Broadway, has trifying all its elements and imbeen spending a few days in Paris between commitments.

"I have two more 'Phantoms' on my hands at the moment," he and I produced West Side Story. announced as he relaxed over a highball. "One is the Japanese version to open in Tokyo in April and the other is the German edition due in Vienna in Septem-

The Vienna premiere will take place in the Theater an der Wien, the operetta temple that saw the first nights of Franz Lehár's "Merry Widow" and Oscar Straus's "Waltz Dream." Though veteran light operas are still popular, there seem to be no new ones and recently the theater has been supplied with musicals from London and New York such as

"Hair" and "Cats."

"Last year I directed Puccini's Turandot' at the Vienna Staatsoper to receive gratifying reviews," said Prince. "I have staged 'Girl of the Golden West' in Houston and 'Butterfly' at the Chicago Lyric Opera with audience and critical satisfaction, but to be praised in Vienna is praise indeed. As a result I have been engaged to do 'Don Giovanni' at the New York City Opera in 1989 and 'Faust' at the Met in 1990." Prince has mastered the direction of musicals and operas by

experience. "I play no instru-ment, but I've learned to read music. My incipient appreciation of music seems to have been inherited by my children. My son is an orchestra conductor and my daughter is a fine musician. When I was a student at the University of Pennsylvania I was already a theater bulf but my tastes veered to modern drama, though I did sing and dance in the college's 'Mask and Wig' revues.

"After college I had my army call and was stationed in Germany and when I reached Broad-way, despite my penchant for the straight play, I was involved with musicals. 'Pajama Game' and

two. I was dazzled by watching George Abbott at work. His dyposing a swift rhythm to keep it fresh and surprising. My big break came when Bob Griffith The reviews were favorable, but only a few were exstatic and the critics that year awarded their prize to 'Music Man,' a good show, while 'West Side' became a classic and introduced a new

genre to the musical stage." In the late 1950s Prince, still in his 20s, was often referred to as the wonder boy, a description that did not please him at all. He had a tendency to pontificate on projects that he wanted to develop and his self-assured attitude was resented by some Broadway veterans. He was caricatured in a revue as a posturing know-nothing. He was to have the last laugh.

During the 1960s he produced "A Funny Thing Happened on the Way to the Forum," "Fiddler on the Roof" and "Fiorello." He directed "Zorba," "Company" and "Cabaret," all of them enormously successful.

"I still had and I still have a yen for the straight play and I took on the direction of three non-musicals, each in a different style: Congreve's Restoration play, Love for Love, O'Neill's drama with the use of masks. The Great God Brown,' and Dürrenmatt's modern revenge tragedy, 'The Visit' for the New Phoenix Repertory theater."

During the last year, Prince, now in his late 50s, has piloted the London and New York productions of "The Phantom" to victory and in addition has re-staged "Cabaret," which after a lengthy and prosperous U.S. tour is again installed on Broadway and again a hit.

Prince has ventured into moviemaking, filming "A Little Night Music," one of his shows, and directing a motion picture in Mu-nich, "Something for Everyone." The second failed to fulfill its musicals. 'Pajama Game' and title, but he intends to try again. 'Damn Yankees' were the first He is a cinema buff and his study



of the original silent film of "The Phantom," a classic of its genre, is reflected in the cerie atmosphere that dominates the musical. The ghoulish ghost as acted by Lon Chaney has been softened and humanized into a defeated composer/organist of deformed face and passionate longings. The story is now beauty and the beast and not the ugly-heavy-in-pur-suit-of-the-ingenue horror flick

"I miss the romance in the theater," said Prince. "I haven't seen anything romantic on the stage since 'South Pacific.' Another thing that is needed is a place of places where novice composers and librettists can expose their first tries. Actors and playwrights have this opportunity in the rural theaters and off-Broadway, but those who want to contribute to the musical theater are without a

Will "The Phantom" come to

France? "That's a strange thing," he replied. " 'Cabaret' in Jerome Savary's adaptation played Paris for a year, the longest run of any American musical here since the war. We've had offers for its rights from Scandinavia to South America, but not a single French producer has approached us. Several imported musicals — including 'Boy Friend' and 'Sweet Charity' — flopped here and so the musicals from abroad are distrusted 19

What about the future? "I have a new musical in preparation," he said. "John Kandar, who composed 'Cabaret,' and Fred Ebb, who wrote its lyrics, are collaborating on the new one, but it is still in an embryonic stage. It's derived from the film The Kiss of the Spider Woman,' but the adaptation must remain a factory se cret until it takes shape."

Hal Prince smiled and went off

PEOPLE

The Book Borrower

from libraries around the world in 380,000 Australian dollars (at lockers rented by the Oscar-nomi \$278,000 U.S). The protot nated author whose book was adapted for the movie "Full Metal Jacket." The police want to question to be sports car was purchased by Dutch car dealer, Rady Pag. tion Jerry Gastav Hasford, author red Sportiva Coape. Apart 6 Berrett, a campus police detective glass horse's head made in Fra at California Polytechnic State in the 1930s sold for 22,000 Aus University in San Luis Obispo. A lian dollars. search warrant served by police from the school sought 87 overdue books that had been checked out from the campus library in Has-ford's name. Officers found only America to Antarctica. Nam seven campus library books, but lette, 43, and his boatmates lan seized thousands of others marked in Antarctica on March 7, 12? as belonging to libraries as far away and 720 miles (1,160 kilomet as England and Australia, police after leaving Cape Brecking and Hasford shares a 1988 Acade Chile. Gillette first set out for a my Award nomination for best arctica in January 1987 but the screenplay adaptation with the had to be called off because "Full Metal Jacket" director Stan-heavy ice packs around the Seley Knorick and the writer Michael Pole. This year, Gillette said, t

Cisude Berri's "Jean de Florette" picked up three awards at ceremonies of the British Academy of Film and Television Arts in London, "Jean de Florette," based on a novel by Marcel Pagnol and star-ring Yves Montand and Gérard De-pardien, came first in the best film and best adapted screenplay cate-gories, and Daniel Auteur was named best supporting actor. The award for top director went to Oli-ver Stone for his Vietnam War drama "Platooo." Sean Connery received the best actor award for his role in "The Name of the Rose" and Anne Bancroft was named best actress for "84 Charing Cross Road." The Monty Python team of comedians received a special award for the most remarkable British contribution to the cinema, presented by Princess Anne, who is the president of the British Academy.

"Moonstruck" and "Roxanne" were named the best screenplays of the year at the 40th annual Writers Guild of America awards ceremony in Beverly Hills, California, which was boycotted by most producers because of a guild strike. Although the gala was held to honor the industry's top writers, it also featured a pep rally for members of the guild engaged in the 2-week-old strike against film and television producers.

An Alfa Romeo sports car built 11.

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Four men in a rowing boat ? left later and steered a more sor erly course to save time. The ala num boat is 28 feet long and 8: wide at the beam, (9 by 2.5 mes. with a cabin that sleeps two is seats three at a time. The foiperson remained on deck en rowing or keeping watch. Of members of the crew were M Eichenberger, 35, Jay Morrison, and Fred Trombly, 32.

Michael Jackson is planning move his menagerie to a 2,700ranch in the heart of Reagan co try now that he has agreed to the spread for \$28 million, the Angeles Times says. The ranch the scenic Santa Ynez Valley miles northwest of Los Angeles! been on the market for \$32 milli large clubbouse and 50,000 trees. Jackson, whose menagerie house his human entourage.

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